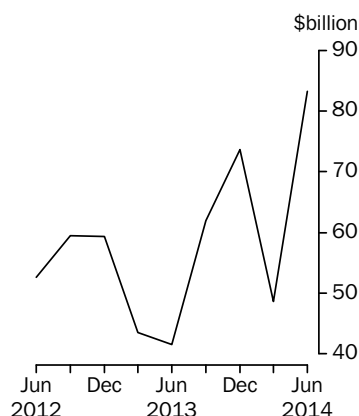


FINANCIAL ACCOUNTS

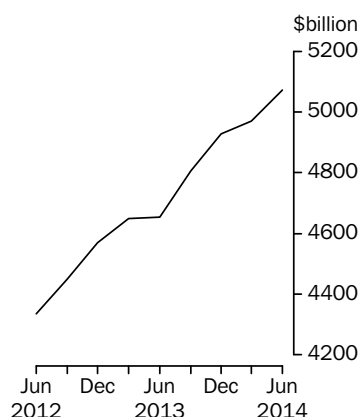
AUSTRALIAN
NATIONAL
ACCOUNTS

EMBARGO: 11.30AM (CANBERRA TIME) THURS 25 SEP 2014

Total demand for credit



Credit market outstandings



INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Grace Kim on Canberra (02) 6252 6070, email <national.accounts@abs.gov.au>.

KEY FIGURES

| NON-FINANCIAL DOMESTIC SECTORS | Credit market outstandings at end | Demand for credit during | Other changes during | Credit market outstandings at end |
|--------------------------------|-----------------------------------|--------------------------|----------------------|-----------------------------------|
| | Mar Qtr 2014 | Jun Qtr 2014 | Jun Qtr 2014 | Jun Qtr 2014 |
| | \$b | \$b | \$b | \$b |
| Non-financial corporations | | | | |
| Investment funds | 192.1 | 2.2 | 1.9 | 196.2 |
| Other private | 2 380.2 | 30.9 | 4.0 | 2 415.1 |
| National public | 1.9 | -0.2 | — | 1.8 |
| State and local public | 115.4 | 4.5 | — | 119.9 |
| General government | | | | |
| National | 341.3 | 6.2 | 8.1 | 355.6 |
| State and local | 142.6 | 3.6 | — | 146.2 |
| Households | 1 796.8 | 36.0 | 3.7 | 1 836.5 |
| Total | 4 970.3 | 83.2 | 17.7 | 5 071.2 |

— nil or rounded to zero (including null cells)

KEY POINTS

SUMMARY

- Total credit market outstanding of the domestic non-financial sectors at 30 June 2014 was \$5,071.2b, an increase of \$100.9b from the previous quarter. Demand for credit during the quarter was \$83.2b and valuation increases were \$17.7b.
- Demand for credit increased by \$34.5b from the previous quarters level, driven by other private non-financial corporations (up \$24.8b), households (up \$15.3b), and state and local public non-financial corporations (up \$5.1b).

NON-FINANCIAL CORPORATIONS

- Other private non-financial corporations raised a net \$30.9b; through loan borrowings of \$22.5b and equity issuance of \$16.6b. This was partially offset by maturities of bonds of \$4.3b and bills of exchange of \$2.9b.

GENERAL GOVERNMENT

- National general government raised a net \$6.2b during the quarter driven by issuances of one name paper of \$5.0b. This was partially offset by maturities of loans and placements of \$0.1b. State and local general government raised \$3.6b during the quarter through loan borrowings of \$3.4b.

HOUSEHOLDS

- Households raised a net \$36.0b up \$15.3b from the previous quarter estimate of \$20.7b, primarily through loan borrowings of \$36.9b during the June quarter 2014.

NOTES

FORTHCOMING ISSUES

ISSUE (Quarter)

RELEASE DATE

| | |
|----------------|-------------------|
| September 2014 | 18 December 2014 |
| December 2014 | 26 March 2015 |
| March 2015 | 25 June 2015 |
| June 2015 | 24 September 2015 |

.....

CHANGES TO THIS ISSUE

There are no significant changes to this issue.

REVISIONS IN THIS ISSUE

This issue contains revisions to previously published aggregates back to June quarter 1988, as announced in the previous release. These revisions are a result of quality assurance work undertaken through reviews of compilation methods and through data provided to the ABS. Revisions have been applied to all financial instruments and sectors for the entire time series. Significant improvements are include on page 5.

CHANGES IN FUTURE ISSUES

This issue of this publication will be the last in its current form. The September quarter 2014 release of this product to be referred to, post the expansion of capital account estimates, as Australian National Accounts: Finance and Wealth (cat. no. 5232.0) will include the removal of the PDF file and expansion of time series spreadsheets. See *Information paper: Product changes to the Financial Accounts: Finance and Wealth, 2014* (cat. no. 5232.0.55.004) for previews of the time series spreadsheets and associated series identifiers to be published in future releases.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Grace Kim on Canberra (02) 6252 6070, email <national.accounts@abs.gov.au>. The ABS Privacy Policy outlines how the ABS will handle any personal information that you provide to us.

.....

ABBREVIATIONS

| | |
|-------|--|
| \$b | billion (thousand million) dollars |
| ABS | Australian Bureau of Statistics |
| ASX | Australian Stock Exchange |
| OECD | Organisation for Economic Co-operation and Development |
| SDRs | special drawing rights |
| SESCA | Standard Economic Sector Classification of Australia |
| SNA08 | System of National Accounts 2008 version |

Jonathan Palmer
Acting Australian Statistician

CONTENTS

page

| | |
|--------------------------|---|
| Revisions in this issue | 5 |
| Time series spreadsheets | 6 |

ANALYSIS AND COMMENTS

| | |
|-------------------|----|
| Sectoral summary | 7 |
| Market Summary | 8 |
| Sectoral analysis | 10 |

FINANCIAL ASSETS AND LIABILITIES

| | |
|--|----|
| 1 Credit market outstanding, at end of period | 20 |
| 2 Demand for credit, net transactions during period | 24 |
| 3 Financial assets and liabilities of private non-financial investment funds | 28 |
| 4 Financial assets and liabilities of other private non-financial corporations | 29 |
| 5 Financial assets and liabilities of national public non-financial corporations | 31 |
| 6 Financial assets and liabilities of state and local public non-financial corporations | 32 |
| 7 Financial assets and liabilities of the central bank | 33 |
| 8 Financial assets and liabilities of banks | 34 |
| 9 Financial assets and liabilities of other depository corporations | 37 |
| 10 Financial assets and liabilities of pension funds | 39 |
| 11 Financial assets and liabilities of life insurance corporations | 41 |
| 12 Financial assets and liabilities of non-life insurance corporations | 43 |
| 13 Financial assets and liabilities of money market financial investment funds | 45 |
| 14 Financial assets and liabilities of non-money market financial investment funds | 46 |
| 15 Financial assets and liabilities of central borrowing authorities | 48 |
| 16 Financial assets and liabilities of securitisers | 49 |
| 17 Financial assets and liabilities of other financial corporations | 50 |
| 18 Financial assets and liabilities of national general government | 51 |
| 19 Financial assets and liabilities of state and local general government | 53 |
| 20 Financial assets and liabilities of households | 54 |
| 21 Financial assets and liabilities of rest of world | 56 |

FLOW OF FUNDS

| | |
|--------------------------------|----|
| 22 Flow of funds matrix | 58 |
|--------------------------------|----|

FINANCIAL MARKETS

| | |
|--|----|
| 23 The currency market | 63 |
| 24 The transferable deposits market | 64 |
| 25 The other deposits market | 66 |
| 26 The bills of exchange market | 68 |
| 27 The one name paper market | 69 |
| 28 The bonds market | 73 |

CONTENTS *continued*

page

FINANCIAL MARKETS *continued*

| | | |
|-----------|---|----|
| 29 | The derivatives and employee stock options market | 77 |
| 30 | The short term loans and placements market | 79 |
| 31 | The long term loans and placements market | 81 |
| 32 | The listed shares and other equity market | 85 |
| 33 | The unlisted shares and other equity market | 88 |

OTHER INFORMATION

| | | |
|--|-----------------------------|----|
| | Explanatory notes | 92 |
|--|-----------------------------|----|

REVISIONS IN THIS ISSUE

This issue contains revisions to previously published aggregates back to June quarter 1988, as announced in the previous release. These revisions are a result of quality assurance work undertaken through reviews of compilation methods and through data provided to the ABS. Revisions have been applied to all financial instruments and sectors for the entire time series. Significant improvements include:

- Review of state and local general government balance sheets resulting in revisions to both assets and liabilities. Notable improvements include increased coverage of state general government stocks of, and transactions in, unlisted public non-financial equities as well as accounting for employee entitlement liabilities.
- Revisions to measuring household stock of unlisted private non-financial equity have been applied back to June quarter 1988 due to the implementation of a model which had previously been published to June quarter 2002. Refinements to this method have been applied resulting in revisions to the entire time series. A net transaction series is published for the first time in this issue.
- Implementation of a new derivatives model to account for domestic holdings of derivatives.
- A sector review of life insurance corporations and pension funds included confrontation with *Managed Funds, Australia* (cat. no. 5655.0) of total assets resulting in an /increase in stocks of unlisted private non-financial equities, an area of data that was significantly undercovered.
- Improvements to compilation methods used for measuring stocks of, and transactions in, insurance technical reserve assets and liabilities of life insurance corporations and pension funds. Detail on ABS method in measuring insurance technical reserve assets and liabilities is outlined in the special article Insurance technical reserves: sources and methods in March quarter 2001 issue of this publication. Improvements have been applied to compilation practices and further data confrontation with superannuation information published by the Australian Prudential Regulation Authority (APRA) which has resulted in a net transaction series for life insurance and pension funds in other private non-financial unlisted equities.
- Refinements to the treatment of net errors and omissions published in Table 22 – Flow of funds matrix of this publication. In the financial accounts, adjustments are made to minimise the net errors and omissions between the net lending/borrowing derived from the capital account and the change in financial position derived in the financial account. These adjustments are made to the financial instrument 'accounts receivable/payable' which is considered to be of lower quality. Detail on ABS methodology is outlined in September quarter 2010 issue of this publication. On a sectoral basis, the ABS had maintained net errors and omissions close to zero for the general government and rest of world sectors in previous issues of this publication. The new treatment of net errors and omissions resulted in no longer maintaining zero net errors and omissions at the total general government level however it has been maintained at the national general government subsector level.
- Quality assurance and refinements to general compilation practices have resulted in revisions across various sectors and counterparts in the debt and equity securities markets.

TIME SERIES SPREADSHEETS

TIME SERIES SPREADSHEETS AVAILABLE

Data available free on the ABS web site <<http://www.abs.gov.au>> include:

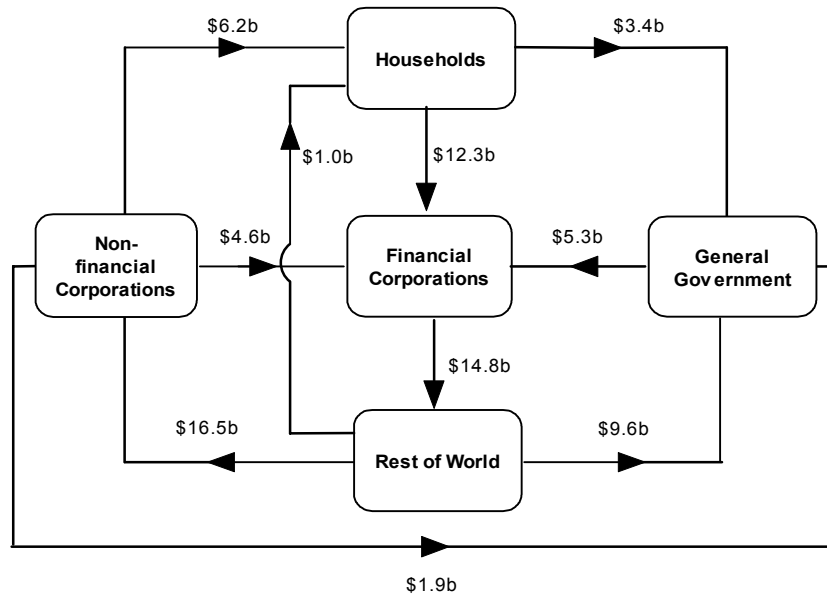
- 34. Accounts payable/receivable
- 35. Financial accounts summary of financial assets and liabilities of households and unincorporated sector
- 36. Financial accounts summary of financial assets and liabilities of households and unincorporated enterprises
- 38. Financial accounts summary of consolidated public non-financial corporations, general government and the non-financial public sector
- 39. Financial accounts summary of bank deposits and lending split by household subsectors
- 40. Financial accounts summary of loan outstandings to households for housing by type of lending institution
- 41. Nominal value of short term loans and placements
- 42. Nominal value of long term loans and placements
- 43. Household Balance Sheet
- 44. Analytical Measures of Household Income, Consumption, Saving and Wealth

ANALYSIS AND COMMENTS SECTORAL SUMMARY

INTERSECTORAL FINANCIAL FLOWS

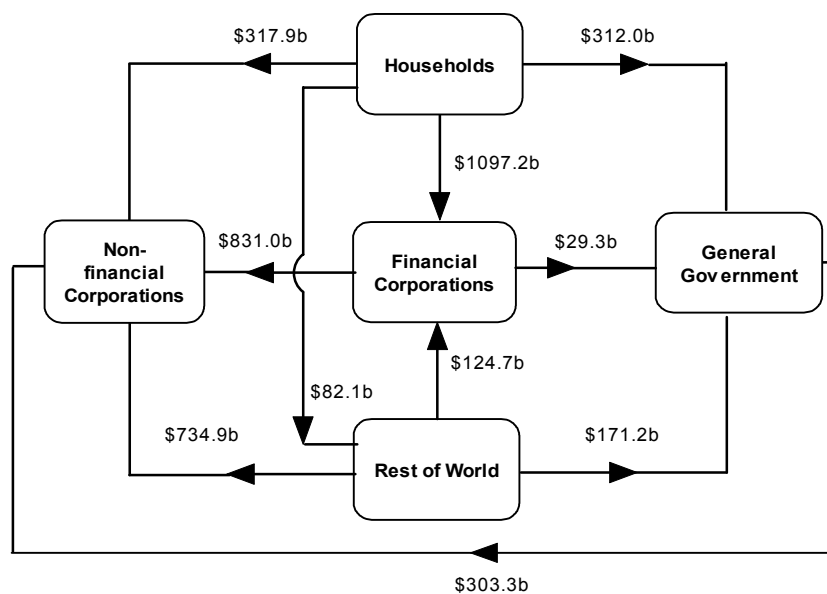
During June Quarter 2014

During the June quarter, households improved their net asset position with financial corporations by \$12.3b and with general government by \$3.4b. This was partially offset by a decrease in net asset position with non-financial corporations by \$6.2b. General government borrowed a net \$9.6b from the rest of world. Its net asset position with financial corporations increased by \$5.3b, while non-financial corporations borrowed \$16.5b from the rest of world by \$16.5b.



*At end of June Quarter
2014*

At the end of June quarter 2014, net claims on non-financial corporations were \$831.0b from financial corporations; \$734.9b from rest of world; \$317.9b from households and \$303.3b from general government. Net claims on financial corporations were \$1097.2b from households and \$127.7b from rest of world.



ANALYSIS AND COMMENTS MARKET SUMMARY

FINANCIAL MARKET SUMMARY

SELECTED FINANCIAL INSTRUMENTS

| | OUTSTANDING AT END | TRANSACTIONS DURING | OTHER CHANGES DURING | OUTSTANDING AT END |
|---|-----------------------|------------------------|----------------------------|-----------------------|
| | Mar Qtr 2014 | Jun Qtr 2014 | Jun Qtr 2014 | Jun Qtr 2014 |
| | \$b | \$b | \$b | \$b |
| Currency and deposits | | | | |
| Currency | 64.1 | 0.5 | — | 64.6 |
| Transferable deposits | 630.9 | 3.9 | −0.3 | 634.4 |
| Other deposits | 1 313.6 | 21.1 | −3.1 | 1 331.6 |
| Short term debt securities | | | | |
| Bills of exchange | 99.0 | −3.9 | — | 95.2 |
| One name paper | 370.3 | 23.7 | −1.1 | 392.9 |
| Long term debt securities | | | | |
| Bonds, etc. | 1 919.0 | 24.5 | 12.1 | 1 955.6 |
| Derivatives | | | | |
| Derivatives | 356.6 | −81.0 | 72.8 | 348.4 |
| Loans and placements | | | | |
| Short term | 279.2 | −1.8 | −0.5 | 276.9 |
| Long term | 2 914.3 | 91.4 | 2.1 | 3 007.7 |
| Shares and other equity | | | | |
| Listed | 1 547.2 | 17.4 | −6.1 | 1 558.4 |
| Unlisted | 2 461.5 | 21.4 | 11.4 | 2 494.3 |
| Insurance technical reserves | | | | |
| Reserves of pension funds and life offices | 1 759.5 | 36.7 | −17.5 | 1 778.7 |
| General insurance prepayments and reserves | 62.3 | 4.4 | — | 66.7 |

— nil or rounded to zero (including null cells)

Currency liabilities increased to \$64.6b at the end of June 2014, following transactions of \$0.5b during the quarter compared with transactions of −\$2.8b for March 2014. Total deposit liabilities increased to \$1,966.0b at the end of June quarter 2014, following transactions of \$25.0b during the quarter compared with transactions of \$27.1b in the previous quarter. The major contributor to the change in levels was banks which increased by \$38.6b, offset by the central bank which decreased by \$6.9b.

Short term debt security liabilities increased to \$488.1b at the end of the June quarter 2014, following issuance of \$19.8b. Total bonds liabilities increased to \$1,955.6b at the end of June 2014, following net issuance of \$24.5b during the quarter. Banks issued bonds worth \$13.8b, of which \$10.3b was issued domestically and \$3.5b was issued offshore. Securitised issued bonds worth \$8.4b, of which \$8.5b was issued domestically and \$0.1b matured offshore. Central borrowing authorities issued bonds worth \$3.1b, of which \$3.5b was issued domestically and \$0.4b matured offshore.

The value of derivative contracts on issue at the end of June 2014 decreased by \$8.2b to \$348.4b. Net settlements were \$81.0b for the quarter of which the major contributors were banks −\$52.8b and the rest of the world −\$21.4b.

Loan liabilities rose to \$3,284.6b at the end of June 2014, following transactions of \$89.6b during the quarter. Households borrowed \$36.9b, other private non-financial corporations borrowed \$22.7b and the rest of world borrowed \$16.7b.

ANALYSIS AND COMMENTS MARKET SUMMARY *continued*

FINANCIAL MARKET SUMMARY *continued*

The listed share market increased by \$11.2b to \$1,558.4b at the end of June 2014, with net issuances of \$17.4b and valuation decreases of \$6.2b. The major contributors to the issuances were other private non-financial corporations, \$10.5b, banks, \$3.8b and non-life insurance corporations, \$2.1b. The unlisted share market increased by \$32.8b to \$2,494.3b at the end of June 2014, with net issuances of \$21.4b and valuation increases of \$11.4b. The major contributors to the issuances were the rest of world which issued \$8.9b and other private non-financial corporations which issued \$5.9b. The increase in central bank was \$8.8b.

At the end of June 2014, the insurance technical reserves of life offices and pension funds were \$1,778.7b, following transactions during the quarter of \$36.7b and valuation decreases of \$17.5b. General insurance prepayments and reserves were \$66.7b following transactions during the quarter of \$4.4b.

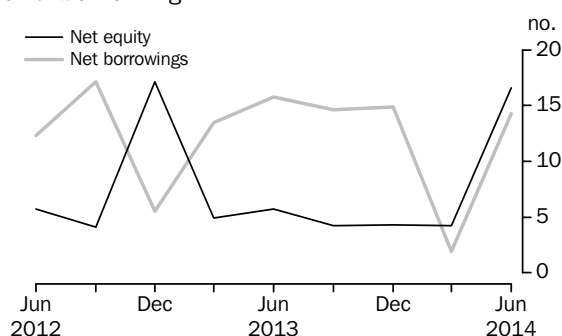
SECTORAL ANALYSIS

NON-FINANCIAL CORPORATIONS

Summary

Other private non-financial corporations had a net of \$30.9b of liability transactions (excluding derivatives and accounts payable) during the June quarter 2014. They borrowed \$22.5b in loans and placements. Net transactions and issuance of equity contributed \$16.6b. This was partially offset by net maturities of \$4.3b in bonds, net maturities of \$1.1b in one name paper and net maturities in bills of exchange of \$2.9b. These transactions resulted in total borrowings outstanding of \$2,415.1b (excluding derivatives and accounts payable) and total equity on issue of \$1,429.1b.

OTHER PRIVATE NON-FINANCIAL CORPORATIONS, Net issue of equity and borrowing



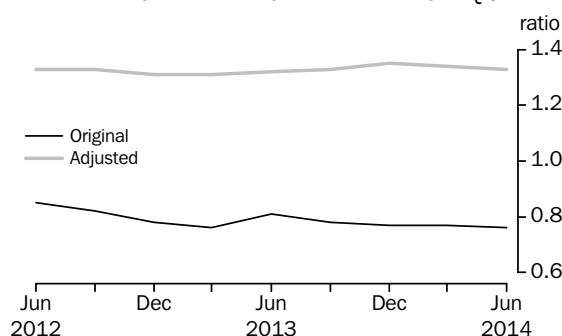
During the June quarter 2014, private non-financial investment funds recorded net borrowings of \$4.1b in loans and placements. This was the major contributor to the overall liabilities transaction amount of \$1.4b.

Total liabilities of national public non-financial corporations increased by \$2.7b to \$27.6b. Total liabilities of state and local public non-financial corporations were \$409.3b, with net transactions of \$2.0b.

PRIVATE NON-FINANCIAL CORPORATIONS DEBT TO EQUITY RATIO

From the end of June 2012 to the end of June 2014, the value of equity on issue increased by \$294.5b and the value of debt outstanding increased by \$113.4b. During the June quarter 2014, private non-financial corporations equity on issue increased by \$23.0b and debt increased by \$8.7b. The original debt to equity ratio remains flat at 0.76 and the adjusted ratio remains flat at 1.33. The adjusted ratio reflects the removal of price change from the original series.

PRIVATE NON-FINANCIAL DEBT TO EQUITY RATIO, June 1995 Base



SECTORAL ANALYSIS *continued*

FINANCIAL CORPORATIONS

ASSETS AND LIABILITIES OF FINANCIAL CORPORATIONS

| | OUTSTANDING AT END | TRANSACTIONS DURING | OTHER CHANGES DURING | OUTSTANDING AT END |
|--|-----------------------|------------------------|----------------------------|-----------------------|
| | Mar Qtr 2014 | Jun Qtr 2014 | Jun Qtr 2014 | Jun Qtr 2014 |
| | \$b | \$b | \$b | \$b |
| Assets of Financial corporations | | | | |
| Central bank | 140.0 | -0.4 | 1.1 | 140.7 |
| Banks | 2 834.9 | 32.9 | 26.8 | 2 894.6 |
| Other depository corporations | 214.7 | 1.4 | 0.2 | 216.3 |
| Pension funds | 1 626.4 | 31.5 | -16.7 | 1 641.2 |
| Life insurance corporations | 271.0 | 1.6 | 4.0 | 276.6 |
| Non-life insurance corporations | 163.8 | 1.0 | 0.9 | 165.8 |
| Money market financial investment funds | 24.1 | -0.1 | — | 24.1 |
| Non-money market financial investment funds | 325.5 | 1.9 | 6.6 | 334.0 |
| Central borrowing authorities | 331.9 | 6.5 | 0.3 | 338.7 |
| Securitisers | 362.0 | 13.2 | 0.1 | 375.3 |
| Other financial corporations | 114.2 | 0.7 | 1.7 | 116.6 |
| Liabilities of Financial corporations | | | | |
| Central bank | 140.6 | 1.9 | -0.9 | 141.5 |
| Banks | 3 030.5 | 33.3 | 20.9 | 3 084.6 |
| Other depository corporations | 226.1 | -3.4 | -0.8 | 221.9 |
| Pension funds | 1 727.9 | 32.9 | -16.1 | 1 744.7 |
| Life insurance corporations | 274.7 | 1.5 | 5.2 | 281.4 |
| Non-life insurance corporations | 164.7 | 5.6 | -0.5 | 169.7 |
| Money market financial investment funds | 24.1 | 0.2 | -0.3 | 24.1 |
| Non-money market financial investment funds | 412.9 | 4.9 | -7.0 | 410.7 |
| Central borrowing authorities | 346.6 | 3.3 | 5.1 | 355.0 |
| Securitisers | 363.4 | 9.9 | 3.3 | 376.6 |
| Other financial corporations | 64.5 | 1.2 | 0.7 | 66.4 |

— nil or rounded to zero (including null cells)

Summary

During the June quarter 2014, financial corporations had a net of \$91.3b of liability transactions. The positive liability transactions were banks \$33.3b, pension funds \$32.9b, securitisers \$9.9b, non-life insurance corporations \$5.6b, non-money market financial investment funds \$4.9b, central borrowing authorities \$3.3b, central bank \$1.9b, life insurance corporations \$1.5b, other financial corporations \$1.2b and money market financial investment funds \$0.2b. This was offset by negative liability transactions in other depository corporations \$3.4b.

Banks

Transactions of financial assets of banks were \$32.9b during the quarter. Major transactions in bank assets were increases in loans and placements of \$51.5b, of which \$22.8b were borrowed by households, \$17.4b were borrowed by rest of world and \$10.7b were borrowed by other private non-financial corporations; and increases in bonds of \$5.8b, of which \$10.1b were issued by securitisers and national general government recorded a net redemption of \$6.0b; and increases in one name paper of \$4.3b of which \$2.6b was issued by central borrowing authorities. This increase was off-set by net settlements of derivatives of \$27.9b, of which \$20.8b was settled with rest of world and \$3.0b with pension funds.

SECTORAL ANALYSIS *continued*

Banks continued

Transactions of banks liabilities were \$33.3b, driven by net increases in deposits of \$38.4b, one name paper of \$14.9b and bonds of \$7.5b. This was partially offset by derivatives which decreased by \$35.0b.

Other depository corporations

Other depository corporations net transactions of financial assets were \$1.4b in June quarter 2014. The main contributor to this increase was an increase in loans and placements of \$1.3b. This was partially offset by decreases in deposits of \$1.1b.

The net liability transactions of other depository corporations were -\$3.4b during June quarter 2014. The main contributors to this transaction were decreases in deposits of \$3.2b and decreases in loans and placements of \$1.3b.

Pension funds

Asset holdings increased by \$14.8b to \$1,641.2b, following net transactions of \$31.5b and valuation decreases of \$16.7b in June quarter 2014. The main contributors to this increase were an increase of bond holdings of \$6.8b (\$3.7b transactions and \$3.1b revaluations) and an increase in other accounts receivable of \$5.7b.

Net equity in reserves of pension funds was \$1,721.7b at the end of June quarter 2014, an increase of \$16.8b from the previous quarter. This follows net transactions of \$35.2b and valuation decreases of \$18.4b.

Households' claims against the reserves of pension funds increased by \$16.7b to \$1,719.8b, following transactions of \$35.1b and valuation decreases of \$18.4b.

Life insurance corporations

At the end of June quarter 2014, the financial assets outstanding of life insurance corporations were \$276.6b, an increase of \$5.6b from the previous quarter. Net asset transactions were \$1.6b, and valuation increases were \$4.0b. During the quarter, pension fund claims against the reserves of life offices increased by \$3.2b to \$196.2b, following net transactions of -\$0.1b and valuation increases of \$3.3b.

Households' claims against the reserves of life offices increased by \$2.4b to \$56.2b, following valuation increases of \$0.9b.

Non-life insurance corporations

During the quarter, net transactions in financial assets of non-life insurance corporations were \$1.0b and revaluations were \$1.0b. Financial assets outstanding at the end of quarter was \$165.8b. During the quarter, net liability transactions of non-life insurance corporations were \$5.6b and there were revaluations of -\$0.6b.

Money market financial investment funds

Total assets of money market financial investment funds were \$24.1b at the end of June quarter 2014, of which \$14.3b were holdings of one name paper and \$7.5b were in deposits. Net transactions in total financial assets of money market financial investment funds were -\$0.1b for the quarter, driven by net transactions in deposits of -\$1.8b, bonds of -\$0.2b and bills of exchange of -\$0.2b, which were offset by net transactions of one name paper worth \$2.1b.

During the quarter total unlisted equities issued by money market financial investment funds remained flat at \$24.0b.

SECTORAL ANALYSIS *continued*

Non-money market

financial investment funds

Total assets outstanding of non-money market financial investment funds increased by \$8.5b to \$334.0b with net transactions of \$1.9b and revaluation changes of \$6.6b. At the end of June quarter 2014, total liabilities of non-money market financial investment funds had decreased by \$2.2b to \$410.7b, with net transactions of \$4.9b and -\$2.7b of revaluation changes.

Central borrowing

authorities

Total liabilities of central borrowing authorities were \$355.0b at the end of June quarter 2014, an increase of \$8.4b from the previous quarter. Net asset transactions during the quarter were \$6.5b, driven by an increase in loans and placements of \$7.1b. This was partially offset by a decrease in bills of exchange of \$2.0b.

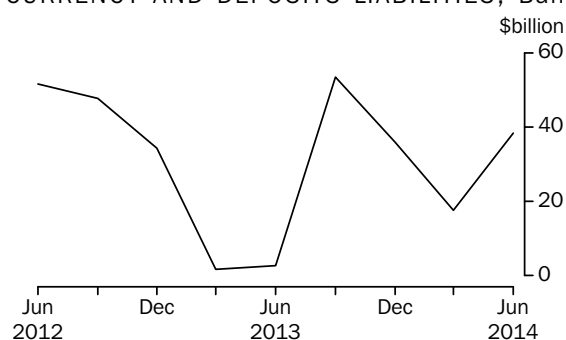
Securitisers

At the end of June quarter 2014, securitisers had net liability transactions of \$9.9b and liabilities outstanding of \$376.6b. This was mostly composed of bonds worth \$355.0b, with \$8.4b net transactions during the quarter. Financial assets of securitisers were \$375.3b at the end of the quarter, with net transactions of \$13.2b. Loans and placements increased by \$13.8b to \$370.8b at the end of June, driven by a borrowing of households (which increased \$14.2b) which was partially offset by other private non-financial corporations (which decreased by \$0.3b).

Net flow of deposits to banks

Net transactions in transferable deposit liabilities of banks during the June quarter 2014 were \$21.7b. The major deposit increases came from other private non-financial corporations, \$8.9b and households of \$6.3b and Rest of World, \$4.6b. These were partially offset by deposit holdings from money market investment funds, \$0.5b. Transactions in other deposit liabilities of banks during the quarter were \$16.9b of which \$15.1b was deposited by other private non-financial corporations.

CURRENCY AND DEPOSITS LIABILITIES, Banks



Financial asset portfolio of life insurance corporations and pension funds at end of quarter

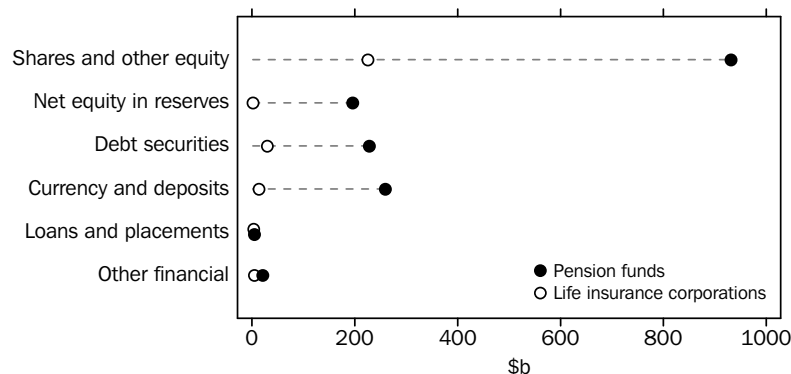
At the end of June quarter 2014, pension funds held \$931.9b in shares and other equity (56.8% of their financial assets), of which \$650.4b were issued domestically and \$281.5b were issued by non-resident units. They held \$196.2b of the net equity in life office reserves (12.0% of their financial assets) and \$160.5b in bonds (9.8% of their financial assets), of which \$91.0b were issued by domestic institutions and \$69.5b were bonds issued by non-residents.

SECTORAL ANALYSIS *continued*

*Financial asset portfolio
of life insurance
corporations and pension
funds at end of quarter
continued*

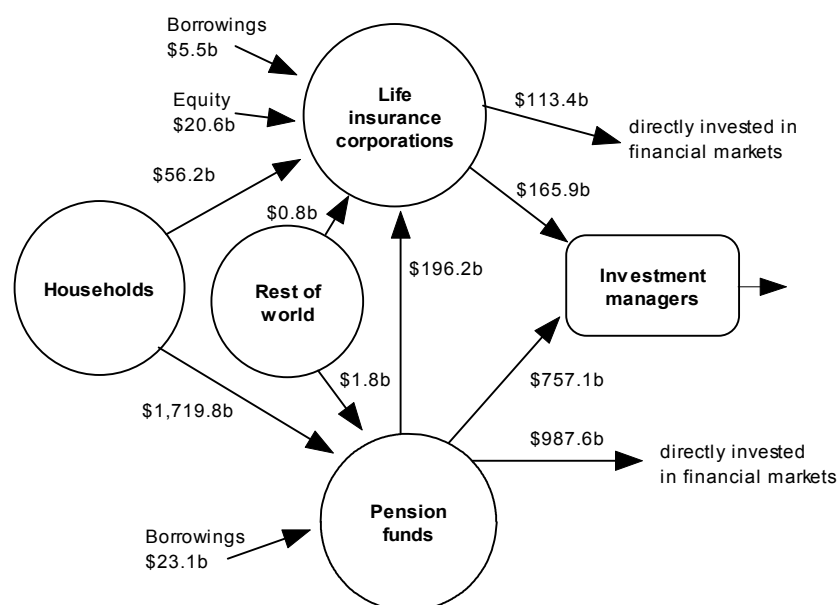
At the end of the June quarter 2014, life insurance corporations held \$225.6b in shares and other equity (81.6% of their financial assets), of which \$185.7b are held in non-money market financial investment funds. They held \$23.0b in bonds (8.3% of their financial assets), of which \$19.5b were issued by domestic institutions and \$3.5b were bonds issued by non-residents.

ASSETS OF PENSION FUNDS AND LIFE INSURANCE CORPS.



*Financial claims between
households, pension
funds, life insurance
corporations, rest of world
and investment managers
at end of quarter*

At the end of June quarter 2014, households had claims against the reserves of pension funds of \$1,719.8b and life insurance corporations of \$56.2b. The rest of world had net equity in reserves of pension funds of \$1.8b and life insurance corporations of \$0.8b. Pension funds had claims against the reserves of life insurance corporations of \$196.2b. Life insurance corporations invested \$165.9b through fund managers, and pension funds invested \$757.1b through fund managers.

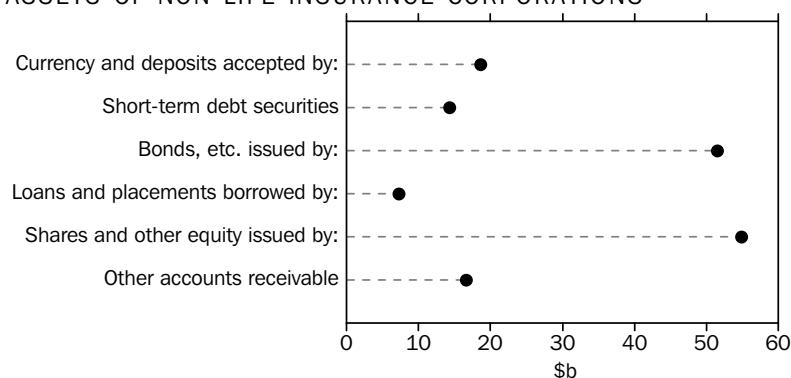


SECTORAL ANALYSIS *continued*

Financial asset portfolio of non-life insurance corporations at end of quarter

The graph below shows that at the end of the June quarter 2014, non-life insurance corporations held \$51.5b in bonds (31.1% of their financial assets), of which \$44.5b were issued by residents and \$7.0b were issued by non-residents. They also held \$54.9b in equities (33.1% of their total financial assets), \$39.3b of which were issued by residents and \$15.6b issued by non-residents. They also held \$18.6b in deposits (11.2% of their total financial assets), and \$11.9b in one name paper (7.2% of their total financial assets).

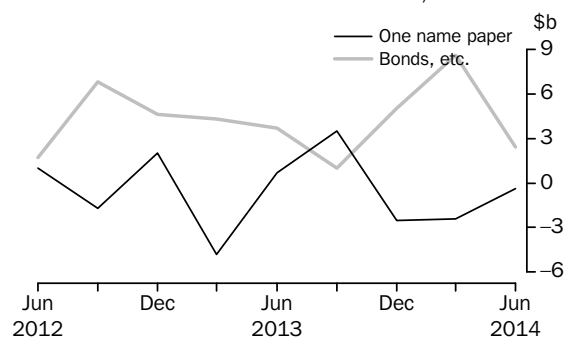
ASSETS OF NON-LIFE INSURANCE CORPORATIONS



Central borrowing authorities net issue of debt securities

During the June quarter 2014, central borrowing authorities had net issuance of \$2.5b in bonds and net maturities of \$0.4b in one name paper.

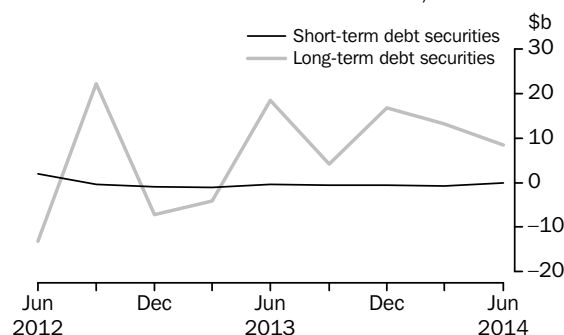
NET ISSUE OF DEBT SECURITIES, Central borrowing authorities



Securitisers' net issue of debt securities

During the June quarter 2014, securitisers had net issuance of \$8.4b worth of bonds and net maturities of \$0.1b worth of one name paper.

NET ISSUE OF DEBT SECURITIES, Securitisers



SECTORAL ANALYSIS *continued*

GENERAL GOVERNMENT

Summary

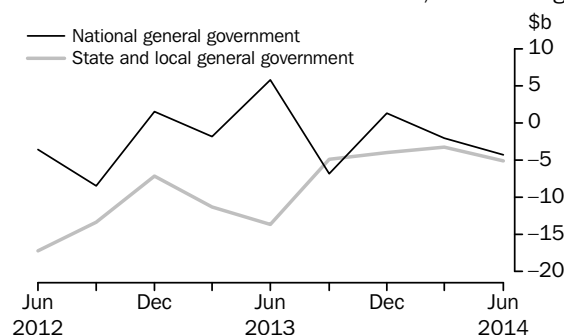
During June quarter 2014, consolidated general government transactions resulted in a net change in financial position of $-\$9.4\text{b}$.

The net change in financial position for National general government was $-\$4.3\text{b}$. During the quarter, transactions in total financial liabilities for national general government were $\$5.4\text{b}$. The main contributors to this increase were one name paper issued in Australia which increased by $\$5.0\text{b}$ and unfunded superannuation claims which increased by $\$2.0\text{b}$. During the quarter, transactions in total financial assets were $\$1.1\text{b}$. The main contributors to this movement were equities which increased by $\$11.3\text{b}$ and one name paper which increased by $\$1.3\text{b}$. These increases were offset by decreases in deposits which decreased by $\$7.7\text{b}$ and bonds which decreased by $\$2.2\text{b}$. At the end of June quarter 2014, national general government had total financial assets outstanding of $\$348.2\text{b}$ and total financial liabilities outstanding of $\$668.1\text{b}$.

The net change in financial position of State and local general government was $-\$5.1\text{b}$. During the quarter, transactions in total financial assets were $\$0.7\text{b}$. During the quarter, transactions in total financial liabilities for State and local general government were $\$5.8\text{b}$. The main contributors to this increase were long term loans and placements which increased by $\$2.5\text{b}$, other accounts payable which increased by $\$1.3\text{b}$ and unfunded superannuation claims which increased by $\$1.0\text{b}$. At the end of June quarter 2014, State and local general government had total financial assets outstanding of $\$433.8\text{b}$ and total financial liabilities outstanding of $\$362.3\text{b}$.

Change in financial position

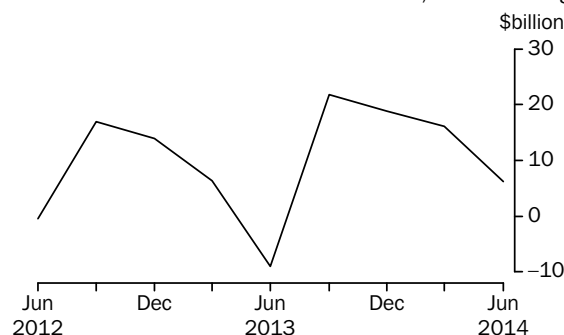
CHANGE IN FINANCIAL POSITION, General government



National government net issue of debt securities

The graph below illustrates National general government's net debt security issuance. The main contributor to the increase being issuance of one name paper issued in Australia of $\$5.0\text{b}$.

NET ISSUE OF DEBT SECURITIES, National general government



SECTORAL ANALYSIS *continued*

HOUSEHOLDS

Summary

During March quarter 2014, Household transactions resulted in a net change in financial position of \$3.9b.

During the quarter, transactions in total financial assets were \$46.5b. The main contributors to this increase were net equity in reserves which increased by \$36.7b and deposits which increased by \$8.1b. During the quarter, transactions in total financial liabilities for households were \$42.6b. The main contributors to this increase were long term loans and placements which increased by \$36.5b and other accounts payable which increased by \$6.6b.

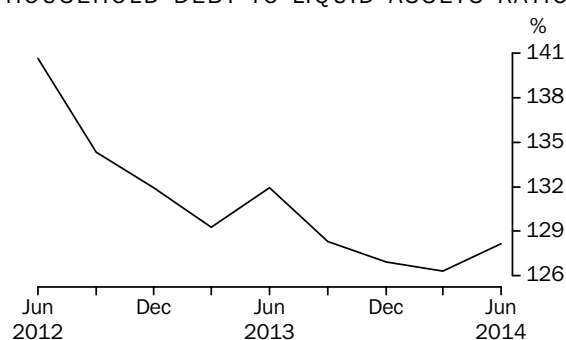
At the end of the quarter, households had total financial assets outstanding of \$3,886.8b. This was an increase of \$33.7b from the previous quarter following net asset transactions of \$46.5b and valuation decrease of \$12.8b. Major asset holdings were net equity in reserves of \$1,786.6b, deposits of \$822.3b, equities of \$622.3b and Unfunded superannuation claims of \$341.4b.

Household net borrowing and debt to liquid asset ratio

Of the net \$36.9b loans borrowed by Households during the June quarter 2014, \$22.8b were borrowed from Banks and \$14.2b were borrowed from Securitisers.

The graph below illustrates that the debt to liquid assets ratio at the end of June quarter 2014 was at 128.2%. The ratio was influenced by an increase of 2.5% in total outstanding household debt, and an increase in total liquid assets of 1.0%. The major contributors to the increase in liquid assets were deposits which increased 1.0% and equities which increased 1.2%.

HOUSEHOLD DEBT TO LIQUID ASSETS RATIO



Insurance and pension claims

During the June quarter 2014, households' net equity in reserves of pension funds increased by \$16.7b, with \$35.1b in transactions and a \$18.4b valuation decrease, bringing household net equity in reserves of pension funds to \$1,719.8b. Net equity in reserves of life insurance corporations increased by \$2.4b with net transactions of \$1.5b and a \$0.9b valuation increase, bringing the household net equity in life insurance to \$56.2b for the June quarter. Net equity in households' unfunded superannuation claims were \$341.4b, with net transactions of \$3.0b. Prepayments of premiums and claims against reserves in Non-life insurance corporations were \$36.7b for the June quarter, with net transactions of \$2.4b during the quarter.

SECTORAL ANALYSIS *continued*

REST OF THE WORLD

Summary

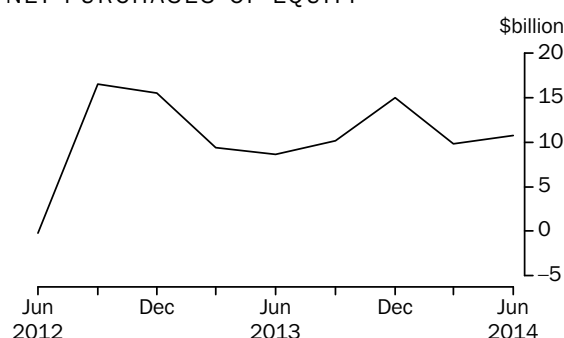
Non-residents had net transactions of \$24.4b in Australian financial assets during the June quarter 2014 with a valuation increase of \$20.1b, resulting in \$2,609.7b worth of Australian financial assets held by non-residents. The main contributors to the increase in transactions were one name paper which increased by \$12.7b, deposits which increased by \$11.5b, equities which increased by \$10.7b and loans and placements which increased by \$5.3b. These increases were partially offset by a \$27.0b decrease in derivatives.

Australian residents had net transactions of \$13.4b in foreign financial liabilities during the June quarter 2014. The main contributors to the increase were increases in long term loan and placements of \$17.9b, unlisted shares and equity of \$8.9b and one name paper of \$6.2b. These were offset by a decrease in derivatives of \$21.4b. The total value of foreign assets held by Australian residents increased by \$28.0b to \$1,745.5b at the end of the quarter. This movement was driven by a \$13.4b increase in transactions and \$14.6b worth of valuation increase.

Net purchases of equities

Net transaction in Equities by non-residents was \$10.7b during June quarter 2014, up \$0.9b from \$9.8b acquired during the March quarter 2014.

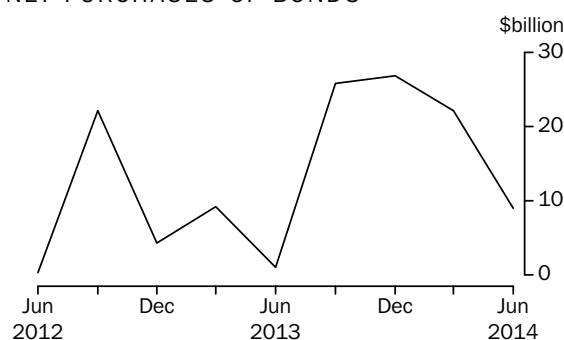
NET PURCHASES OF EQUITY



Net purchases of bonds

Net transaction in Australian bonds by non-residents was \$9.0b during the June quarter 2014, a decrease of \$13.1b from March quarter 2014 when \$22.1b worth of bonds were required.

NET PURCHASES OF BONDS



LIST OF TABLES

page

FINANCIAL ASSETS AND LIABILITIES

| | | |
|-----------|---|----|
| 1 | Credit market outstanding, at end of period | 20 |
| 2 | Demand for credit, net transactions during period | 24 |
| 3 | Financial assets and liabilities of private non-financial investment funds | 28 |
| 4 | Financial assets and liabilities of other private non-financial corporations | 29 |
| 5 | Financial assets and liabilities of national public non-financial corporations | 31 |
| 6 | Financial assets and liabilities of state and local public non-financial corporations | 32 |
| 7 | Financial assets and liabilities of the central bank | 33 |
| 8 | Financial assets and liabilities of banks | 34 |
| 9 | Financial assets and liabilities of other depository corporations | 37 |
| 10 | Financial assets and liabilities of pension funds | 39 |
| 11 | Financial assets and liabilities of life insurance corporations | 41 |
| 12 | Financial assets and liabilities of non-life insurance corporations | 43 |
| 13 | Financial assets and liabilities of money market financial investment funds | 45 |
| 14 | Financial assets and liabilities of non-money market financial investment funds | 46 |
| 15 | Financial assets and liabilities of central borrowing authorities | 48 |
| 16 | Financial assets and liabilities of securitisers | 49 |
| 17 | Financial assets and liabilities of other financial corporations | 50 |
| 18 | Financial assets and liabilities of national general government | 51 |
| 19 | Financial assets and liabilities of state and local general government | 53 |
| 20 | Financial assets and liabilities of households | 54 |
| 21 | Financial assets and liabilities of rest of world | 56 |

FLOW OF FUNDS

| | | |
|-----------|--------------------------------|----|
| 22 | Flow of funds matrix | 58 |
|-----------|--------------------------------|----|

FINANCIAL MARKETS

| | | |
|-----------|---|----|
| 23 | The currency market | 63 |
| 24 | The transferable deposits market | 64 |
| 25 | The other deposits market | 66 |
| 26 | The bills of exchange market | 68 |
| 27 | The one name paper market | 69 |
| 28 | The bonds market | 73 |
| 29 | The derivatives and employee stock options market | 77 |
| 30 | The short term loans and placements market | 79 |
| 31 | The long term loans and placements market | 81 |
| 32 | The listed shares and other equity market | 85 |
| 33 | The unlisted shares and other equity market | 88 |

CREDIT MARKET OUTSTANDINGS, At end of period

| | 2010-11 | 2011-12 | Sep Qtr 2012 | Dec Qtr 2012 | Mar Qtr 2013 | Jun Qtr 2013 | Sep Qtr 2013 | Dec Qtr 2013 | Mar Qtr 2014 | Jun Qtr 2014 |
|---|----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Debt and equity outstandings of the domestic non-financial sectors | 4 249.9 | 4 334.9 | 4 449.3 | 4 569.8 | 4 650.3 | 4 654.2 | 4 805.8 | 4 928.4 | 4 970.3 | 5 071.2 |
| <i>Liabilities (including equity) of:</i> | | | | | | | | | | |
| Private non-financial investment funds | 162.5 | 158.2 | 164.0 | 171.4 | 181.3 | 181.6 | 180.7 | 182.3 | 192.1 | 196.2 |
| <i>One name paper held by:</i> | <i>0.4</i> | <i>—</i> | <i>0.2</i> | <i>—</i> | <i>0.2</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>0.2</i> | <i>0.3</i> |
| Banks | 0.2 | — | 0.1 | — | 0.1 | — | — | — | 0.1 | 0.1 |
| Other depository corporations | — | — | — | — | — | — | — | — | — | — |
| Non-money market financial investment funds | 0.1 | — | 0.1 | — | 0.1 | — | — | — | 0.1 | 0.2 |
| Other financial corporations | 0.1 | — | — | — | — | — | — | — | — | — |
| <i>Bonds, etc. held by:</i> | <i>8.9</i> | <i>11.9</i> | <i>11.5</i> | <i>13.6</i> | <i>13.6</i> | <i>13.8</i> | <i>13.9</i> | <i>14.5</i> | <i>15.0</i> | <i>14.4</i> |
| Private non-financial investment funds | — | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.2 | 0.2 | 0.1 |
| Banks | 0.8 | 0.8 | 0.7 | 0.8 | 0.8 | 0.9 | 1.0 | 1.0 | 1.1 | 0.8 |
| Other depository corporations | 0.1 | 0.1 | 0.1 | — | — | 0.1 | — | — | — | — |
| Pension funds | 0.6 | 0.9 | 0.8 | 1.1 | 1.1 | 1.2 | 1.3 | 1.3 | 1.4 | 1.4 |
| Life insurance corporations | 1.8 | 2.6 | 2.8 | 2.8 | 2.8 | 2.6 | 2.6 | 2.6 | 2.5 | 2.8 |
| Non-life insurance corporations | 1.3 | 1.6 | 1.4 | 1.3 | 1.3 | 1.3 | 1.2 | 1.2 | 1.3 | 1.4 |
| Non-money market financial investment funds | 1.2 | 1.2 | 1.1 | 1.6 | 1.7 | 1.1 | 1.3 | 1.3 | 1.5 | 1.1 |
| Securitisers | — | — | — | — | — | — | — | — | — | — |
| Households | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 |
| Rest of world | 2.6 | 4.3 | 4.3 | 5.5 | 5.3 | 6.3 | 6.0 | 6.6 | 6.8 | 6.6 |
| <i>Loans and placements borrowed from:</i> | <i>43.0</i> | <i>36.9</i> | <i>36.2</i> | <i>35.0</i> | <i>35.6</i> | <i>36.4</i> | <i>36.2</i> | <i>36.9</i> | <i>40.0</i> | <i>44.2</i> |
| Other private non-financial corporations | 18.6 | 17.4 | 17.3 | 16.8 | 16.8 | 17.5 | 17.6 | 18.3 | 18.4 | 22.4 |
| Banks | 22.9 | 18.2 | 17.6 | 17.0 | 17.5 | 17.5 | 17.2 | 17.1 | 20.0 | 19.2 |
| Other depository corporations | 0.1 | — | — | — | — | — | — | — | — | — |
| Non-money market financial investment funds | — | — | — | — | — | — | — | — | — | — |
| Other financial corporations | 1.4 | 1.3 | 1.2 | 1.2 | 1.2 | 1.4 | 1.4 | 1.6 | 1.5 | 2.6 |
| <i>Shares and other equity held by:</i> | <i>110.3</i> | <i>109.4</i> | <i>116.1</i> | <i>122.8</i> | <i>131.9</i> | <i>131.4</i> | <i>130.6</i> | <i>130.9</i> | <i>136.9</i> | <i>137.3</i> |
| Other private non-financial corporations | 0.9 | 1.1 | 1.1 | 1.1 | 1.2 | 1.2 | 1.3 | 1.4 | 1.4 | 1.8 |
| Banks | 0.7 | 0.8 | 0.8 | 1.0 | 1.1 | 1.1 | 1.1 | 1.1 | 1.0 | 1.1 |
| Other depository corporations | 0.1 | — | — | 0.1 | — | — | — | — | — | — |
| Pension funds | 33.2 | 31.9 | 31.3 | 33.8 | 36.1 | 35.8 | 35.4 | 37.5 | 40.1 | 43.1 |
| Life insurance corporations | 5.4 | 4.4 | 4.8 | 5.1 | 6.7 | 7.1 | 7.3 | 7.1 | 7.6 | 7.4 |
| Non-life insurance corporations | 9.3 | 9.1 | 10.5 | 11.4 | 11.9 | 12.2 | 12.9 | 13.5 | 13.5 | 12.9 |
| Non-money market financial investment funds | 10.4 | 8.3 | 9.5 | 9.4 | 10.4 | 10.0 | 10.7 | 10.9 | 11.3 | 12.2 |
| Central borrowing authorities | 4.6 | 4.0 | 4.1 | 4.3 | 4.3 | 4.1 | 3.9 | 3.0 | 3.6 | 4.5 |
| National general government | 1.3 | 1.3 | 1.5 | 1.6 | 1.7 | 1.7 | 1.5 | 1.5 | 1.3 | 1.6 |
| Households | 10.1 | 9.4 | 10.5 | 11.2 | 11.6 | 11.6 | 10.1 | 10.5 | 11.2 | 11.9 |
| Rest of world | 30.2 | 35.7 | 38.5 | 41.0 | 44.1 | 44.4 | 44.1 | 41.9 | 43.7 | 38.7 |
| Other private non-financial corporations | 2 128.3 | 2 033.6 | 2 099.3 | 2 183.4 | 2 226.3 | 2 211.7 | 2 317.0 | 2 391.0 | 2 380.2 | 2 415.1 |
| <i>Bills of exchange held by:</i> | <i>92.0</i> | <i>87.1</i> | <i>84.8</i> | <i>82.9</i> | <i>79.9</i> | <i>77.1</i> | <i>74.2</i> | <i>70.3</i> | <i>67.1</i> | <i>64.2</i> |
| Banks | 92.0 | 87.1 | 84.8 | 82.9 | 79.9 | 77.1 | 74.2 | 70.3 | 67.1 | 64.2 |
| <i>One name paper held by:</i> | <i>2.9</i> | <i>5.7</i> | <i>6.5</i> | <i>4.3</i> | <i>5.5</i> | <i>5.2</i> | <i>9.3</i> | <i>5.4</i> | <i>4.3</i> | <i>3.2</i> |
| Banks | 0.2 | 0.4 | 0.2 | 0.4 | 0.3 | 0.3 | 0.3 | 0.1 | 0.2 | 0.2 |
| Other depository corporations | — | 0.1 | 0.1 | 0.1 | — | — | — | — | — | — |
| Pension funds | 0.1 | 0.3 | 0.4 | 0.4 | 0.4 | 0.4 | 0.7 | 0.7 | 0.7 | 0.4 |
| Life insurance corporations | 0.1 | 0.2 | 0.1 | 0.2 | 0.1 | 0.1 | 0.1 | 0.1 | 0.2 | 0.1 |
| Non-life insurance corporations | 0.1 | — | 0.1 | — | — | — | — | — | — | 0.1 |
| Money market financial investment funds | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.3 | 0.2 | 0.1 | 0.1 | 0.2 |
| Non-money market financial investment funds | 0.1 | 0.2 | 0.3 | 0.2 | 0.3 | 0.2 | 0.4 | 0.3 | 0.3 | 0.2 |
| Central borrowing authorities | 0.1 | — | — | — | — | — | 0.2 | 0.2 | 0.2 | 0.2 |
| Rest of world | 1.9 | 4.5 | 5.2 | 2.8 | 4.1 | 3.9 | 7.4 | 3.8 | 2.7 | 2.0 |

— nil or rounded to zero (including null cells)

CREDIT MARKET OUTSTANDINGS, At end of period *continued*

| | 2010-11 | 2011-12 | Sep Qtr 2012 | Dec Qtr 2012 | Mar Qtr 2013 | Jun Qtr 2013 | Sep Qtr 2013 | Dec Qtr 2013 | Mar Qtr 2014 | Jun Qtr 2014 |
|---|----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| <i>Liabilities (including equity) of: cont.</i> | | | | | | | | | | |
| Other private non-financial corporations cont. | 2 128.3 | 2 033.6 | 2 099.3 | 2 183.4 | 2 226.3 | 2 211.7 | 2 317.0 | 2 391.0 | 2 380.2 | 2 415.1 |
| Bonds, etc. held by: | 146.2 | 170.9 | 180.2 | 187.6 | 188.6 | 200.9 | 209.0 | 221.8 | 216.2 | 209.6 |
| Private non-financial investment funds | 0.2 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.4 | 0.4 | 0.4 |
| State and local public non-financial corporations | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| Central bank | — | — | — | — | — | — | — | — | — | — |
| Banks | 2.9 | 2.4 | 2.1 | 2.4 | 2.5 | 2.8 | 3.0 | 3.1 | 3.3 | 2.3 |
| Other depository corporations | — | 0.2 | 0.2 | 0.1 | 0.1 | 0.2 | 0.1 | 0.1 | 0.1 | 0.1 |
| Pension funds | 2.7 | 4.1 | 4.7 | 4.9 | 4.9 | 5.0 | 5.2 | 5.0 | 5.5 | 5.5 |
| Life insurance corporations | 2.0 | 3.8 | 4.2 | 4.2 | 4.4 | 3.7 | 3.6 | 3.7 | 3.4 | 3.7 |
| Non-life insurance corporations | 1.0 | 0.8 | 0.9 | 1.1 | 1.2 | 1.3 | 1.4 | 1.5 | 1.6 | 1.6 |
| Money market financial investment funds | — | — | — | — | — | — | — | — | — | — |
| Non-money market financial investment funds | 8.1 | 9.2 | 9.2 | 10.5 | 11.0 | 11.5 | 11.7 | 11.6 | 11.7 | 11.8 |
| Central borrowing authorities | 0.1 | — | — | — | — | — | — | 0.1 | 0.1 | 0.1 |
| Securitisers | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| Other financial corporations | — | — | — | — | — | — | — | — | — | — |
| National general government | 0.5 | 0.3 | 0.3 | 0.3 | 0.3 | 0.6 | 0.6 | 0.6 | 0.5 | 0.6 |
| State and local general government | 2.7 | 2.3 | 2.1 | 1.9 | 1.7 | 1.5 | 1.4 | 1.5 | 1.3 | 1.2 |
| Rest of world | 125.1 | 147.2 | 155.9 | 161.6 | 161.9 | 173.7 | 181.3 | 194.1 | 188.1 | 182.0 |
| Loans and placements borrowed from: | 564.5 | 608.0 | 614.3 | 618.2 | 628.7 | 652.7 | 658.8 | 679.1 | 686.7 | 709.1 |
| Private non-financial investment funds | 20.4 | 19.5 | 19.0 | 20.6 | 18.8 | 18.3 | 19.0 | 18.1 | 19.9 | 22.1 |
| Banks | 353.3 | 384.7 | 385.8 | 383.3 | 386.5 | 394.3 | 398.0 | 404.1 | 410.6 | 421.7 |
| Other depository corporations | 43.7 | 43.5 | 44.8 | 44.1 | 44.5 | 43.8 | 37.2 | 36.9 | 35.7 | 36.0 |
| Pension funds | 0.4 | 0.5 | 0.5 | 0.5 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 |
| Life insurance corporations | 1.6 | 1.4 | 1.3 | 1.1 | 1.0 | 1.1 | 1.2 | 0.8 | 0.7 | 0.9 |
| Non-life insurance corporations | 1.1 | 2.2 | 3.1 | 1.4 | 1.6 | 1.3 | 1.3 | 1.4 | 1.3 | 1.2 |
| Non-money market financial investment funds | 13.0 | 12.2 | 11.1 | 10.9 | 10.6 | 10.5 | 10.6 | 12.4 | 12.3 | 15.5 |
| Central borrowing authorities | 0.1 | 0.2 | 0.2 | 0.3 | 0.3 | 0.4 | 0.3 | 0.3 | 0.3 | 0.3 |
| Securitisers | 12.6 | 13.7 | 12.9 | 14.4 | 13.7 | 14.3 | 15.0 | 15.5 | 16.5 | 16.2 |
| Other financial corporations | 0.1 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 |
| National general government | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 |
| State and local general government | 0.7 | 1.6 | 0.8 | 0.9 | 1.0 | 1.0 | 1.0 | 1.1 | 1.1 | 1.1 |
| Rest of world(a) | 116.9 | 127.6 | 133.9 | 140.0 | 149.6 | 166.5 | 174.0 | 187.3 | 186.8 | 192.8 |
| Shares and other equity held by: | 1 322.6 | 1 161.9 | 1 213.5 | 1 290.4 | 1 323.7 | 1 275.8 | 1 365.7 | 1 414.5 | 1 405.9 | 1 429.0 |
| Private non-financial investment funds | 0.5 | 0.7 | 0.7 | 0.7 | 0.7 | 0.8 | 0.8 | 0.7 | 0.4 | 0.5 |
| National public non-financial corporations | 0.3 | 0.3 | 0.3 | 0.6 | 0.6 | 0.8 | 0.8 | 0.9 | 0.9 | 0.9 |
| Banks | 10.6 | 8.4 | 10.8 | 12.1 | 13.8 | 12.7 | 12.5 | 12.3 | 10.9 | 12.1 |
| Other depository corporations | 0.9 | 0.3 | 0.2 | 0.6 | 0.3 | 0.5 | 0.4 | 0.6 | 0.6 | 0.7 |
| Pension funds | 274.1 | 227.0 | 251.7 | 283.3 | 302.3 | 287.4 | 323.4 | 342.6 | 329.6 | 330.2 |
| Life insurance corporations | 12.1 | 13.8 | 14.5 | 14.4 | 15.9 | 16.3 | 17.6 | 18.7 | 19.5 | 20.3 |
| Non-life insurance corporations | 17.3 | 13.6 | 11.4 | 12.4 | 12.5 | 13.1 | 13.7 | 14.1 | 14.5 | 14.0 |
| Non-money market financial investment funds | 107.3 | 94.1 | 72.9 | 79.1 | 83.0 | 77.5 | 86.2 | 88.7 | 85.4 | 85.4 |
| Other financial corporations | 25.3 | 11.0 | 11.1 | 13.8 | 14.9 | 11.3 | 14.3 | 16.6 | 15.0 | 14.6 |
| National general government | 5.5 | 5.2 | 5.3 | 5.8 | 6.0 | 5.4 | 5.6 | 5.6 | 5.7 | 5.9 |
| State and local general government | 5.3 | 4.8 | 4.5 | 4.3 | 4.2 | 3.9 | 3.7 | 3.9 | 3.6 | 3.6 |
| Households | 299.0 | 242.7 | 271.6 | 282.6 | 284.4 | 276.0 | 288.7 | 300.2 | 304.1 | 305.8 |
| Rest of world | 563.9 | 539.9 | 558.4 | 580.3 | 584.8 | 569.8 | 597.8 | 609.4 | 615.4 | 634.6 |
| National public non-financial corporations | 1.2 | 1.7 | 1.7 | 1.7 | 1.6 | 1.2 | 1.3 | 2.4 | 1.9 | 1.8 |
| Bills of exchange held by: | — | — | — | — | — | — | — | — | — | — |
| Banks | — | — | — | — | — | — | — | — | — | — |
| One name paper held by: | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | — | — | — |
| Pension funds | — | — | — | — | — | — | — | — | — | — |
| Non-money market financial investment funds | 0.1 | — | — | 0.1 | 0.1 | 0.1 | 0.1 | — | — | — |

— nil or rounded to zero (including null cells)

(a) These estimates include a residual balancing item and should be used with caution.

CREDIT MARKET OUTSTANDINGS, At end of period *continued*

| | 2010-11 | 2011-12 | Sep Qtr 2012 | Dec Qtr 2012 | Mar Qtr 2013 | Jun Qtr 2013 | Sep Qtr 2013 | Dec Qtr 2013 | Mar Qtr 2014 | Jun Qtr 2014 |
|--|--------------|--------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| <i>Liabilities (including equity) of: cont.</i> | | | | | | | | | | |
| National public non-financial corporations | 1.2 | 1.7 | 1.7 | 1.7 | 1.6 | 1.2 | 1.3 | 2.4 | 1.9 | 1.8 |
| <i>Bonds, etc. held by:</i> | 1.0 | 1.2 | 1.2 | 1.3 | 1.1 | 1.0 | 1.0 | 1.7 | 1.3 | 1.2 |
| Banks | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.3 | 0.3 | 0.5 | 0.4 | 0.3 |
| Pension funds | 0.1 | 0.2 | 0.2 | 0.2 | 0.1 | 0.1 | 0.1 | 0.2 | 0.1 | 0.1 |
| Life insurance corporations | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.2 | 0.2 | 0.4 | 0.3 | 0.2 |
| Non-life insurance corporations | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| Non-money market financial investment funds | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| Rest of world | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.3 | 0.3 | 0.3 |
| <i>Loans and placements borrowed from:</i> | 0.1 | 0.4 | 0.4 | 0.4 | 0.4 | 0.1 | 0.2 | 0.7 | 0.6 | 0.5 |
| Banks | — | — | — | — | — | — | 0.1 | 0.4 | 0.3 | 0.4 |
| Life insurance corporations | 0.1 | 0.2 | 0.1 | 0.1 | 0.2 | 0.1 | 0.1 | 0.3 | 0.3 | 0.2 |
| State and local public non-financial corporations | 102.1 | 111.3 | 115.0 | 115.5 | 114.3 | 115.0 | 114.7 | 116.0 | 115.4 | 119.9 |
| <i>Bills of exchange held by:</i> | 0.1 | 0.2 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| Banks | 0.1 | 0.2 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| <i>Loans and placements borrowed from:</i> | 99.0 | 108.2 | 111.9 | 112.4 | 111.2 | 111.9 | 111.6 | 112.9 | 112.3 | 116.8 |
| Other private non-financial corporations | 0.1 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.6 |
| Banks | 2.2 | 2.4 | 2.6 | 2.6 | 2.3 | 2.6 | 2.3 | 2.1 | 1.3 | 1.3 |
| Pension funds | 0.3 | 0.3 | — | — | — | — | — | — | — | — |
| Central borrowing authorities | 96.4 | 105.1 | 109.1 | 109.6 | 108.6 | 109.0 | 109.1 | 110.5 | 109.9 | 114.0 |
| National general government | 204.9 | 271.1 | 288.7 | 296.2 | 301.5 | 289.5 | 310.7 | 324.4 | 341.3 | 355.6 |
| <i>Bills of exchange held by:</i> | 0.7 | 0.7 | 0.7 | 0.6 | 0.5 | 0.6 | 0.4 | 0.5 | 0.5 | 0.5 |
| Banks | 0.7 | 0.7 | 0.7 | 0.6 | 0.5 | 0.6 | 0.4 | 0.5 | 0.5 | 0.5 |
| <i>One name paper held by:</i> | 16.1 | 12.5 | 16.0 | 21.5 | 17.0 | 5.5 | 6.5 | 9.0 | — | 5.0 |
| Central bank | — | 0.6 | 1.8 | 3.2 | 1.1 | — | 0.2 | 0.8 | — | 1.7 |
| Banks | 3.0 | 3.3 | 5.9 | 7.4 | 6.3 | 1.4 | 2.0 | 2.5 | — | 1.0 |
| Other depository corporations | — | — | — | — | — | — | — | — | — | — |
| Pension funds | 0.1 | 0.2 | 0.2 | 0.1 | — | — | 0.1 | 0.1 | — | 0.1 |
| Life insurance corporations | — | 0.4 | 0.6 | 0.6 | 0.6 | 0.7 | 0.6 | 0.7 | — | 0.7 |
| Non-life insurance corporations | 1.0 | 1.4 | 1.5 | 2.7 | 1.8 | 1.2 | 0.8 | 1.0 | — | 0.5 |
| Non-money market financial investment funds | 0.2 | 0.5 | 0.5 | 0.4 | 0.3 | 0.1 | 0.1 | 0.1 | — | 0.1 |
| Rest of world | 11.2 | 6.1 | 5.6 | 7.0 | 6.8 | 2.1 | 2.7 | 3.8 | — | 0.9 |
| <i>Bonds, etc. held by:</i> | 186.6 | 256.5 | 270.7 | 272.9 | 282.7 | 282.0 | 302.4 | 313.5 | 339.4 | 348.7 |
| Central bank | 4.6 | 9.8 | 14.8 | 17.2 | 18.6 | 17.6 | 15.2 | 22.7 | 25.3 | 20.6 |
| Banks | 18.4 | 7.8 | 11.7 | 14.7 | 23.4 | 25.5 | 32.8 | 30.3 | 39.1 | 34.8 |
| Other depository corporations | 1.2 | 2.8 | 2.3 | 2.6 | 2.7 | 1.0 | 2.2 | 1.4 | 1.5 | 3.1 |
| Pension funds | 12.5 | 15.7 | 17.4 | 16.1 | 17.6 | 18.5 | 19.2 | 19.9 | 20.2 | 21.9 |
| Life insurance corporations | 3.2 | 3.2 | 3.7 | 4.1 | 4.4 | 4.7 | 5.8 | 6.6 | 7.0 | 6.8 |
| Non-life insurance corporations | 9.5 | 11.2 | 12.0 | 11.4 | 11.8 | 12.5 | 12.4 | 12.0 | 11.3 | 11.6 |
| Non-money market financial investment funds | 4.7 | 4.9 | 6.0 | 6.3 | 4.1 | 4.5 | 4.6 | 5.6 | 6.1 | 8.3 |
| Central borrowing authorities | 0.8 | 1.0 | 1.2 | 1.4 | 1.3 | 1.2 | 1.3 | 0.8 | 0.9 | 1.2 |
| Rest of world | 130.5 | 199.2 | 200.6 | 197.9 | 197.4 | 195.1 | 207.5 | 213.5 | 227.1 | 239.0 |
| <i>Loans and placements borrowed from:</i> | 1.5 | 1.4 | 1.3 | 1.3 | 1.3 | 1.4 | 1.3 | 1.4 | 1.4 | 1.3 |
| Banks | 0.9 | 0.8 | 0.6 | 0.6 | 0.6 | 0.7 | 0.6 | 0.7 | 0.7 | 0.7 |
| Non-life insurance corporations | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.7 | 0.7 | 0.7 | 0.7 | 0.6 |
| State and local general government | 87.3 | 117.9 | 124.5 | 127.3 | 128.9 | 132.3 | 137.9 | 140.7 | 142.6 | 146.2 |
| <i>Bills of exchange held by:</i> | 0.2 | 0.2 | 0.2 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| Banks | 0.2 | 0.2 | 0.2 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |

— nil or rounded to zero (including null cells)

CREDIT MARKET OUTSTANDINGS, At end of period *continued*

| | 2010-11 | 2011-12 | Sep Qtr 2012 | Dec Qtr 2012 | Mar Qtr 2013 | Jun Qtr 2013 | Sep Qtr 2013 | Dec Qtr 2013 | Mar Qtr 2014 | Jun Qtr 2014 |
|--|----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| <i>Liabilities (including equity) of: cont.</i> | | | | | | | | | | |
| State and local general government <i>cont.</i> | 87.3 | 117.9 | 124.5 | 127.3 | 128.9 | 132.3 | 137.9 | 140.7 | 142.6 | 146.2 |
| One name paper held by: | 0.3 | 0.2 | 0.4 | 0.4 | 0.3 | 0.2 | 0.3 | 0.3 | 0.3 | 0.1 |
| Other depository corporations | 0.3 | 0.2 | 0.4 | 0.3 | 0.1 | 0.1 | 0.2 | 0.2 | 0.3 | 0.1 |
| Non-money market financial investment funds | — | — | — | 0.1 | 0.2 | 0.1 | 0.1 | 0.1 | — | — |
| Bonds, etc. held by: | 0.9 | 1.7 | 1.7 | 2.0 | 2.0 | 2.5 | 2.5 | 2.5 | 2.5 | 3.0 |
| Pension funds | 0.4 | 0.9 | 0.9 | 1.0 | 1.0 | 1.3 | 1.3 | 1.3 | 1.3 | 1.5 |
| Life insurance corporations | 0.4 | 0.9 | 0.9 | 1.0 | 1.0 | 1.3 | 1.3 | 1.3 | 1.2 | 1.5 |
| Loans and placements borrowed from: | 86.0 | 115.8 | 122.3 | 124.8 | 126.6 | 129.5 | 135.1 | 137.8 | 139.7 | 143.1 |
| Banks | 4.7 | 4.6 | 4.5 | 5.0 | 4.9 | 5.6 | 5.2 | 5.6 | 4.9 | 5.2 |
| Pension funds | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| Central borrowing authorities | 80.8 | 110.6 | 117.2 | 119.2 | 121.1 | 123.2 | 129.2 | 131.6 | 134.2 | 137.2 |
| Other financial corporations | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 |
| Households | 0.2 | 0.2 | 0.2 | 0.3 | 0.3 | 0.2 | 0.3 | 0.2 | 0.2 | 0.2 |
| Households | 1 563.6 | 1 641.2 | 1 656.2 | 1 674.2 | 1 696.4 | 1 722.8 | 1 743.4 | 1 771.6 | 1 796.8 | 1 836.5 |
| Bills of exchange held by: | 31.3 | 31.7 | 32.0 | 31.8 | 31.3 | 30.7 | 30.2 | 29.6 | 28.8 | 28.0 |
| Banks | 31.3 | 31.7 | 32.0 | 31.8 | 31.3 | 30.7 | 30.2 | 29.6 | 28.8 | 28.0 |
| Loans and placements borrowed from: | 1 532.3 | 1 609.4 | 1 624.2 | 1 642.4 | 1 665.1 | 1 692.1 | 1 713.2 | 1 741.9 | 1 768.0 | 1 808.6 |
| State and local public non-financial corporations | 0.3 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.3 | 0.1 | 0.1 | 0.2 |
| Banks | 1 088.8 | 1 139.7 | 1 124.9 | 1 148.9 | 1 176.3 | 1 183.4 | 1 199.9 | 1 210.0 | 1 220.8 | 1 243.7 |
| Other depository corporations | 118.7 | 107.5 | 108.1 | 108.4 | 106.7 | 106.3 | 108.6 | 109.7 | 110.6 | 111.7 |
| Pension funds | — | — | — | — | — | — | — | — | — | — |
| Life insurance corporations | 0.3 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.1 |
| Non-life insurance corporations | 0.5 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.7 | 0.7 | 0.7 |
| Non-money market financial investment funds | 0.5 | 0.5 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.3 | 0.3 | 0.3 |
| Central borrowing authorities | — | — | — | — | — | — | — | — | — | — |
| Securitisers | 254.2 | 284.4 | 310.2 | 303.8 | 296.2 | 314.7 | 313.5 | 330.9 | 340.0 | 354.2 |
| Other financial corporations | 9.9 | 7.4 | 7.3 | 7.2 | 7.1 | 7.3 | 7.3 | 7.3 | 7.4 | 7.6 |
| National general government | 19.4 | 23.9 | 25.0 | 24.2 | 26.6 | 27.1 | 28.4 | 27.5 | 30.3 | 31.4 |
| Rest of world | 39.6 | 45.1 | 47.1 | 48.4 | 50.8 | 51.8 | 53.8 | 55.2 | 57.5 | 58.5 |

— nil or rounded to zero (including null cells)

DEMAND FOR CREDIT, Net transactions during period

| | 2012-13 | 2013-14 | Sep Qtr 2012 | Dec Qtr 2012 | Mar Qtr 2013 | Jun Qtr 2013 | Sep Qtr 2013 | Dec Qtr 2013 | Mar Qtr 2014 | Jun Qtr 2014 |
|--|--------------|--------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Funds raised on conventional credit markets by domestic non-financial sectors | 203.9 | 267.6 | 59.5 | 59.3 | 43.6 | 41.5 | 62.0 | 73.7 | 48.7 | 83.2 |
| <i>Liabilities (including equity) of:</i> | | | | | | | | | | |
| Private non-financial investment funds | 6.7 | 11.4 | — | 4.0 | 1.0 | 1.7 | -0.4 | 4.8 | 4.8 | 2.2 |
| <i>One name paper held by:</i> | — | 0.2 | 0.2 | -0.2 | 0.2 | -0.2 | — | — | 0.1 | 0.1 |
| Banks | — | — | 0.1 | -0.1 | 0.1 | -0.1 | — | — | — | — |
| Other depository corporations | — | — | — | — | — | — | — | — | — | — |
| Non-money market financial investment funds | — | 0.2 | 0.1 | -0.1 | 0.1 | -0.1 | — | — | 0.1 | 0.1 |
| Other financial corporations | — | — | — | — | — | — | — | — | — | — |
| <i>Bonds, etc. held by:</i> | 1.8 | 0.7 | -0.5 | 2.2 | 0.2 | -0.1 | — | 0.5 | 0.7 | -0.5 |
| Private non-financial investment funds | 0.1 | -0.1 | — | — | — | 0.1 | — | — | — | -0.1 |
| Banks | 0.1 | -0.1 | -0.1 | 0.1 | — | 0.1 | — | 0.1 | 0.1 | -0.3 |
| Other depository corporations | — | — | — | — | — | — | — | — | — | — |
| Pension funds | 0.2 | 0.2 | -0.2 | 0.3 | 0.1 | — | 0.1 | — | 0.1 | — |
| Life insurance corporations | — | 0.3 | 0.2 | — | — | -0.2 | — | 0.1 | -0.1 | 0.3 |
| Non-life insurance corporations | -0.2 | 0.2 | -0.2 | — | — | — | — | — | 0.1 | 0.1 |
| Non-money market financial investment funds | -0.1 | — | -0.2 | 0.6 | 0.1 | -0.6 | 0.2 | — | 0.2 | -0.4 |
| Securitisers | — | — | — | — | — | — | — | — | — | — |
| Households | — | — | — | — | — | — | — | — | — | — |
| Rest of world | 1.7 | 0.5 | 0.1 | 1.2 | -0.1 | 0.5 | -0.3 | 0.5 | 0.4 | -0.1 |
| <i>Loans and placements borrowed from:</i> | -0.6 | 7.6 | -0.8 | -1.2 | 0.6 | 0.8 | -0.3 | 0.7 | 3.1 | 4.1 |
| Other private non-financial corporations | 0.1 | 4.8 | -0.1 | -0.5 | — | 0.7 | 0.1 | 0.6 | 0.2 | 3.9 |
| Banks | -0.8 | 1.7 | -0.6 | -0.6 | 0.5 | -0.1 | -0.3 | -0.1 | 3.0 | -0.9 |
| Other depository corporations | — | — | — | — | — | — | — | — | — | — |
| Non-money market financial investment funds | — | — | — | — | — | — | — | — | — | — |
| Other financial corporations | 0.2 | 1.1 | — | — | — | 0.2 | — | 0.2 | -0.1 | 1.0 |
| <i>Shares and other equity held by:</i> | 5.3 | 2.6 | 1.0 | 3.1 | 0.1 | 1.1 | -0.2 | 3.5 | 0.9 | -1.6 |
| Other private non-financial corporations | — | 0.7 | — | — | — | — | 0.2 | 0.1 | — | 0.4 |
| Banks | 0.2 | — | — | 0.2 | — | — | 0.1 | — | -0.2 | 0.1 |
| Other depository corporations | — | — | — | — | — | — | — | — | — | — |
| Pension funds | 1.5 | 6.7 | -1.9 | 2.1 | 0.4 | 0.9 | -0.4 | 2.4 | 1.8 | 2.9 |
| Life insurance corporations | — | -0.4 | -0.1 | 0.2 | -0.2 | 0.1 | -0.1 | 0.2 | 0.1 | -0.6 |
| Non-life insurance corporations | 1.8 | 1.1 | 0.9 | 0.6 | -0.1 | 0.4 | 0.9 | 1.0 | -0.4 | -0.4 |
| Non-money market financial investment funds | -0.7 | 0.3 | -0.1 | -0.3 | -0.2 | -0.1 | — | 0.2 | — | 0.1 |
| Central borrowing authorities | — | — | — | — | — | — | — | — | — | — |
| National general government | 0.1 | — | 0.1 | 0.1 | -0.1 | — | -0.1 | — | -0.3 | 0.4 |
| Households | 0.3 | 1.2 | 0.5 | 0.1 | -0.4 | 0.1 | -0.5 | 0.4 | 0.5 | 0.8 |
| Rest of world | 1.9 | -7.0 | 1.4 | 0.2 | 0.7 | -0.4 | -0.2 | -0.9 | -0.6 | -5.3 |
| Other private non-financial corporations | 83.7 | 75.0 | 21.2 | 22.6 | 18.4 | 21.5 | 18.8 | 19.2 | 6.1 | 30.9 |
| <i>Bills of exchange held by:</i> | -10.0 | -13.0 | -2.3 | -1.9 | -3.0 | -2.8 | -2.9 | -4.0 | -3.2 | -2.9 |
| Banks | -10.0 | -13.0 | -2.3 | -1.9 | -3.0 | -2.8 | -2.9 | -4.0 | -3.2 | -2.9 |
| <i>One name paper held by:</i> | -0.8 | -2.0 | 0.9 | -2.2 | 1.2 | -0.7 | 4.1 | -4.1 | -0.9 | -1.1 |
| Banks | -0.1 | -0.1 | -0.1 | 0.1 | — | -0.1 | — | -0.2 | 0.1 | — |
| Other depository corporations | — | — | — | — | — | — | — | — | — | — |
| Pension funds | 0.1 | — | 0.1 | — | — | — | 0.3 | — | — | -0.3 |
| Life insurance corporations | — | — | — | — | — | — | — | — | — | — |
| Non-life insurance corporations | — | 0.1 | — | — | — | — | — | — | — | 0.1 |
| Money market financial investment funds | — | -0.1 | — | — | — | — | -0.1 | — | — | — |
| Non-money market financial investment funds | — | — | 0.1 | -0.1 | 0.1 | -0.1 | 0.2 | -0.1 | — | -0.1 |
| Central borrowing authorities | — | 0.2 | — | — | — | — | 0.2 | — | — | — |
| Rest of world | -0.9 | -2.1 | 0.8 | -2.4 | 1.3 | -0.6 | 3.5 | -3.9 | -1.0 | -0.7 |

— nil or rounded to zero (including null cells)

DEMAND FOR CREDIT, Net transactions during period *continued*

| | 2012-13 | 2013-14 | Sep Qtr 2012 | Dec Qtr 2012 | Mar Qtr 2013 | Jun Qtr 2013 | Sep Qtr 2013 | Dec Qtr 2013 | Mar Qtr 2014 | Jun Qtr 2014 |
|---|-------------|-------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| <i>Liabilities (including equity) of: cont.</i> | | | | | | | | | | |
| Other private non-financial corporations cont. | 83.7 | 75.0 | 21.2 | 22.6 | 18.4 | 21.5 | 18.8 | 19.2 | 6.1 | 30.9 |
| Bonds, etc. held by: | 23.7 | 10.3 | 10.3 | 8.5 | 4.1 | 0.8 | 7.5 | 8.4 | -1.3 | -4.3 |
| Private non-financial investment funds | — | — | — | — | — | — | — | — | — | — |
| State and local public non-financial corporations | — | — | — | — | — | — | — | — | — | — |
| Central bank | — | — | — | — | — | — | — | — | — | — |
| Banks | 0.3 | -0.7 | -0.4 | 0.3 | 0.1 | 0.3 | 0.1 | 0.1 | 0.2 | -1.1 |
| Other depository corporations | — | -0.1 | — | -0.1 | — | 0.1 | — | — | -0.1 | — |
| Pension funds | 0.7 | 0.3 | 0.5 | 0.2 | -0.1 | 0.1 | 0.2 | -0.2 | 0.5 | -0.2 |
| Life insurance corporations | -0.3 | — | 0.3 | — | 0.1 | -0.7 | — | 0.1 | -0.3 | 0.2 |
| Non-life insurance corporations | 0.4 | 0.3 | — | 0.2 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | — |
| Money market financial investment funds | — | — | — | — | — | — | — | — | — | — |
| Non-money market financial investment funds | 2.0 | — | -0.2 | 1.2 | 0.5 | 0.5 | 0.2 | — | — | -0.2 |
| Central borrowing authorities | — | 0.1 | — | — | — | — | — | 0.1 | — | — |
| Securitisers | — | -0.1 | — | — | — | — | — | — | -0.1 | — |
| Other financial corporations | — | — | — | — | — | — | — | — | — | — |
| National general government | 0.3 | 0.1 | — | — | -0.1 | 0.4 | — | — | — | 0.1 |
| State and local general government | -0.9 | -0.3 | -0.3 | -0.2 | -0.2 | -0.2 | -0.2 | 0.1 | -0.2 | — |
| Rest of world | 21.2 | 10.7 | 10.3 | 6.9 | 3.7 | 0.3 | 7.1 | 8.2 | -1.5 | -3.1 |
| Loans and placements borrowed from: | 38.9 | 50.2 | 8.2 | 1.1 | 11.1 | 18.5 | 5.8 | 14.6 | 7.3 | 22.5 |
| Private non-financial investment funds | -1.3 | 3.8 | -0.5 | 1.5 | -1.8 | -0.5 | 0.6 | -0.8 | 1.8 | 2.2 |
| Banks | 8.9 | 26.5 | 0.9 | -2.7 | 3.1 | 7.6 | 3.5 | 5.8 | 6.5 | 10.7 |
| Other depository corporations | -0.3 | -8.2 | 1.2 | -1.1 | 0.4 | -0.8 | -6.7 | -0.5 | -1.2 | 0.2 |
| Pension funds | -0.1 | — | — | — | -0.1 | — | — | — | — | — |
| Life insurance corporations | -0.3 | -0.2 | -0.1 | -0.2 | -0.1 | 0.1 | 0.1 | -0.4 | -0.1 | 0.2 |
| Non-life insurance corporations | 0.1 | -0.1 | 1.9 | -1.7 | 0.2 | -0.3 | — | 0.1 | -0.1 | -0.1 |
| Non-money market financial investment funds | -1.7 | 5.0 | -1.1 | -0.2 | -0.3 | -0.1 | — | 1.9 | -0.1 | 3.2 |
| Central borrowing authorities | 0.1 | -0.1 | — | — | — | 0.1 | -0.1 | — | — | — |
| Securitisers | 0.6 | 1.8 | -0.8 | 1.4 | -0.7 | 0.7 | 0.6 | 0.5 | 1.1 | -0.4 |
| Other financial corporations | — | — | — | — | — | — | — | — | — | — |
| National general government | 0.1 | — | — | — | — | 0.1 | — | — | — | — |
| State and local general government | -0.7 | 0.2 | -0.8 | 0.1 | — | — | 0.1 | 0.1 | — | — |
| Rest of world(a) | 33.4 | 21.4 | 7.5 | 3.9 | 10.3 | 11.7 | 7.6 | 8.0 | -0.7 | 6.5 |
| Shares and other equity held by: | 31.8 | 29.3 | 4.1 | 17.1 | 4.9 | 5.7 | 4.2 | 4.3 | 4.2 | 16.6 |
| Private non-financial investment funds | 0.1 | 0.8 | — | — | — | 0.1 | -0.1 | — | — | 0.9 |
| National public non-financial corporations | — | — | — | — | — | — | — | — | — | — |
| Banks | 2.5 | -1.3 | 0.3 | 1.2 | 0.4 | 0.6 | -0.4 | -0.6 | -1.3 | 1.0 |
| Other depository corporations | 0.3 | 0.1 | -0.1 | 0.4 | -0.3 | 0.3 | -0.3 | 0.2 | — | 0.2 |
| Pension funds | 24.0 | -9.6 | 6.6 | 12.9 | 2.2 | 2.3 | -4.7 | -7.2 | -9.2 | 11.5 |
| Life insurance corporations | -0.8 | -2.1 | -0.4 | -0.8 | — | 0.4 | -0.5 | -1.0 | 0.1 | -0.7 |
| Non-life insurance corporations | -3.3 | -0.8 | -3.0 | -0.1 | -0.4 | 0.2 | -0.4 | -0.4 | 0.5 | -0.5 |
| Non-money market financial investment funds | -18.6 | -14.9 | -16.0 | -6.9 | — | 4.3 | -3.9 | -6.5 | -0.4 | -4.1 |
| Other financial corporations | -1.2 | -0.7 | -0.9 | 1.1 | 0.4 | -1.8 | 0.2 | 1.0 | -1.6 | -0.3 |
| National general government | 1.3 | -0.8 | — | 0.4 | 0.5 | 0.4 | -0.7 | -0.2 | — | 0.1 |
| State and local general government | -1.3 | -1.0 | -0.5 | -0.6 | -0.3 | 0.1 | -0.7 | -0.1 | -0.2 | — |
| Households | -9.2 | 10.5 | 7.7 | -2.8 | -3.6 | -10.5 | 8.2 | 3.8 | 5.4 | -6.9 |
| Rest of world | 38.5 | 49.5 | 10.5 | 12.3 | 6.2 | 9.5 | 7.6 | 15.4 | 11.0 | 15.5 |
| National public non-financial corporations | -0.4 | 0.6 | — | 0.1 | -0.1 | -0.4 | 0.1 | 1.1 | -0.4 | -0.2 |
| Bills of exchange held by: | — | — | — | — | — | — | — | — | — | — |
| Banks | — | — | — | — | — | — | — | — | — | — |
| One name paper held by: | — | -0.1 | — | — | — | — | — | -0.1 | — | — |
| Pension funds | — | — | — | — | — | — | — | — | — | — |
| Non-money market financial investment funds | — | -0.1 | — | — | — | — | — | -0.1 | — | — |

— nil or rounded to zero (including null cells)

(a) These estimates include a residual balancing item and should be used with caution.

DEMAND FOR CREDIT, Net transactions during period *continued*

| | 2012-13 | 2013-14 | Sep Qtr 2012 | Dec Qtr 2012 | Mar Qtr 2013 | Jun Qtr 2013 | Sep Qtr 2013 | Dec Qtr 2013 | Mar Qtr 2014 | Jun Qtr 2014 |
|--|-------------|-------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| <i>Liabilities (including equity) of: cont.</i> | | | | | | | | | | |
| National public non-financial corporations | -0.4 | 0.6 | — | 0.1 | -0.1 | -0.4 | 0.1 | 1.1 | -0.4 | -0.2 |
| <i>Bonds, etc. held by:</i> | -0.1 | 0.2 | — | 0.1 | -0.1 | -0.1 | — | 0.7 | -0.3 | -0.2 |
| Banks | -0.1 | — | — | — | -0.1 | — | — | 0.2 | -0.1 | -0.1 |
| Pension funds | — | 0.1 | — | — | — | — | — | 0.1 | — | — |
| Life insurance corporations | — | -0.1 | — | — | — | — | — | 0.1 | -0.1 | -0.1 |
| Non-life insurance corporations | — | — | — | — | — | — | — | — | — | — |
| Non-money market financial investment funds | — | 0.1 | — | — | — | — | — | 0.1 | — | — |
| Rest of world | — | 0.2 | — | — | — | — | — | 0.2 | — | — |
| <i>Loans and placements borrowed from:</i> | -0.3 | 0.4 | — | — | — | -0.3 | 0.1 | 0.4 | -0.1 | — |
| Banks | — | 0.4 | — | — | — | — | 0.1 | 0.3 | -0.1 | 0.1 |
| Life insurance corporations | — | 0.1 | — | — | — | — | — | 0.2 | — | -0.1 |
| State and local public non-financial corporations | 3.6 | 4.9 | 3.7 | 0.5 | -1.2 | 0.6 | -0.2 | 1.2 | -0.6 | 4.5 |
| <i>Bills of exchange held by:</i> | — | — | — | — | — | — | — | — | — | — |
| Banks | — | — | — | — | — | — | — | — | — | — |
| <i>Loans and placements borrowed from:</i> | 3.6 | 4.9 | 3.7 | 0.5 | -1.2 | 0.6 | -0.2 | 1.2 | -0.6 | 4.5 |
| Other private non-financial corporations | — | 0.4 | — | — | — | — | — | — | — | 0.4 |
| Banks | 0.2 | -1.3 | 0.1 | — | -0.2 | 0.3 | -0.3 | -0.2 | -0.8 | — |
| Pension funds | -0.3 | — | -0.3 | — | — | — | — | — | — | — |
| Central borrowing authorities | 4.0 | 5.1 | 4.0 | 0.5 | -0.9 | 0.4 | 0.1 | 1.4 | -0.5 | 4.1 |
| National general government | 28.5 | 63.2 | 17.0 | 13.9 | 6.2 | -8.6 | 21.7 | 19.1 | 16.2 | 6.2 |
| <i>Bills of exchange held by:</i> | -0.2 | -0.1 | — | -0.2 | -0.1 | 0.1 | -0.2 | — | — | 0.1 |
| Banks | -0.2 | -0.1 | — | -0.2 | -0.1 | 0.1 | -0.2 | — | — | 0.1 |
| <i>One name paper held by:</i> | -7.0 | -0.6 | 3.5 | 5.5 | -4.5 | -11.5 | 0.9 | 2.5 | -9.0 | 5.0 |
| Central bank | -0.6 | 1.7 | 1.2 | 1.4 | -2.1 | -1.1 | 0.2 | 0.6 | -0.8 | 1.7 |
| Banks | -1.8 | -0.4 | 2.6 | 1.6 | -1.1 | -4.9 | 0.6 | 0.5 | -2.5 | 1.0 |
| Other depository corporations | — | — | — | — | — | — | — | — | — | — |
| Pension funds | -0.1 | — | — | -0.1 | — | — | — | — | -0.1 | 0.1 |
| Life insurance corporations | 0.3 | -0.1 | 0.1 | 0.1 | — | 0.1 | -0.1 | — | -0.7 | 0.7 |
| Non-life insurance corporations | -0.1 | -0.8 | 0.1 | 1.2 | -0.9 | -0.5 | -0.5 | 0.2 | -1.0 | 0.5 |
| Non-money market financial investment funds | -0.5 | 0.1 | — | -0.1 | -0.1 | -0.3 | 0.1 | — | -0.1 | 0.1 |
| Rest of world | -4.0 | -1.3 | -0.5 | 1.4 | -0.2 | -4.7 | 0.5 | 1.1 | -3.8 | 0.9 |
| <i>Bonds, etc. held by:</i> | 35.7 | 63.8 | 13.6 | 8.6 | 10.8 | 2.7 | 21.0 | 16.4 | 25.2 | 1.2 |
| Central bank | 7.0 | 1.4 | 4.7 | 2.5 | 1.0 | -1.2 | -2.6 | 7.5 | 2.3 | -5.8 |
| Banks | 16.7 | 6.6 | 3.5 | 3.1 | 8.3 | 1.8 | 6.8 | -2.5 | 8.3 | -6.0 |
| Other depository corporations | -1.9 | 1.9 | -0.6 | 0.4 | — | -1.7 | 1.1 | -0.7 | — | 1.5 |
| Pension funds | 1.9 | 1.8 | 1.2 | -1.1 | 1.0 | 0.8 | 0.3 | 0.8 | — | 0.7 |
| Life insurance corporations | 1.4 | 1.6 | 0.4 | 0.5 | 0.2 | 0.3 | 1.0 | 0.8 | 0.3 | -0.5 |
| Non-life insurance corporations | 0.7 | -1.9 | 0.5 | -0.4 | 0.1 | 0.5 | -0.3 | -0.4 | -0.9 | -0.3 |
| Non-money market financial investment funds | -0.7 | 3.3 | 1.0 | 0.3 | -2.3 | 0.3 | 0.1 | 0.9 | 0.5 | 1.8 |
| Central borrowing authorities | 0.1 | — | 0.2 | 0.2 | -0.2 | -0.1 | 0.1 | -0.5 | 0.1 | 0.3 |
| Rest of world | 10.2 | 49.3 | 2.8 | 3.1 | 2.4 | 1.9 | 14.7 | 11.1 | 14.4 | 9.1 |
| <i>Loans and placements borrowed from:</i> | — | -0.1 | -0.1 | — | — | 0.1 | -0.1 | 0.1 | — | -0.1 |
| Banks | — | — | -0.1 | — | — | 0.1 | -0.1 | 0.1 | — | — |
| Non-life insurance corporations | 0.1 | — | — | — | — | 0.1 | — | — | — | — |
| State and local general government | 14.5 | 14.0 | 6.6 | 2.8 | 1.7 | 3.4 | 5.7 | 2.8 | 1.9 | 3.6 |
| <i>Bills of exchange held by:</i> | — | — | — | — | — | — | — | — | — | — |
| Banks | — | — | — | — | — | — | — | — | — | — |

— nil or rounded to zero (including null cells)

| | 2012-13 | 2013-14 | Sep Qtr 2012 | Dec Qtr 2012 | Mar Qtr 2013 | Jun Qtr 2013 | Sep Qtr 2013 | Dec Qtr 2013 | Mar Qtr 2014 | Jun Qtr 2014 |
|--|-------------|--------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| <i>Liabilities (including equity) of: cont.</i> | | | | | | | | | | |
| State and local general government <i>cont.</i> | 14.5 | 14.0 | 6.6 | 2.8 | 1.7 | 3.4 | 5.7 | 2.8 | 1.9 | 3.6 |
| One name paper held by: | — | -0.1 | 0.2 | — | -0.1 | -0.1 | 0.1 | — | 0.1 | -0.3 |
| Other depository corporations | -0.1 | -0.1 | 0.2 | -0.1 | -0.2 | — | 0.1 | — | 0.1 | -0.3 |
| Non-money market financial investment funds | 0.1 | — | — | 0.1 | 0.1 | -0.1 | — | — | — | — |
| Bonds, etc. held by: | 0.9 | 0.5 | — | 0.3 | — | 0.6 | — | — | — | 0.5 |
| Pension funds | 0.4 | 0.2 | — | 0.1 | — | 0.3 | — | — | — | 0.2 |
| Life insurance corporations | 0.4 | 0.2 | — | 0.1 | — | 0.3 | — | — | — | 0.2 |
| Loans and placements borrowed from: | 13.6 | 13.6 | 6.4 | 2.5 | 1.8 | 2.9 | 5.6 | 2.7 | 1.9 | 3.4 |
| Banks | 1.0 | -0.5 | -0.1 | 0.5 | -0.1 | 0.7 | -0.4 | 0.4 | -0.8 | 0.3 |
| Pension funds | — | — | — | — | — | — | — | — | — | — |
| Central borrowing authorities | 12.6 | 13.9 | 6.5 | 2.0 | 1.9 | 2.2 | 5.9 | 2.4 | 2.6 | 3.0 |
| Other financial corporations | — | — | — | — | — | — | — | — | — | — |
| Households | — | -0.1 | — | — | — | — | — | -0.1 | — | — |
| Households | 67.5 | 98.7 | 11.1 | 15.4 | 17.7 | 23.3 | 16.4 | 25.6 | 20.7 | 36.0 |
| Bills of exchange held by: | -1.1 | -2.8 | 0.3 | -0.3 | -0.5 | -0.6 | -0.5 | -0.6 | -0.9 | -0.8 |
| Banks | -1.1 | -2.8 | 0.3 | -0.3 | -0.5 | -0.6 | -0.5 | -0.6 | -0.9 | -0.8 |
| Loans and placements borrowed from: | 68.6 | 101.5 | 10.8 | 15.7 | 18.2 | 23.9 | 16.9 | 26.2 | 21.5 | 36.9 |
| State and local public non-financial corporations | 0.1 | — | 0.1 | — | — | — | 0.1 | -0.2 | — | 0.1 |
| Banks | 39.3 | 56.5 | -14.8 | 22.9 | 25.3 | 5.9 | 13.0 | 9.9 | 10.8 | 22.8 |
| Other depository corporations | 2.6 | 8.7 | 0.6 | 1.2 | 0.3 | 0.5 | 5.6 | 1.1 | 0.9 | 1.1 |
| Pension funds | — | — | — | — | — | — | — | — | — | — |
| Life insurance corporations | — | — | — | — | — | — | — | — | — | — |
| Non-life insurance corporations | — | 0.1 | — | — | — | — | — | 0.1 | — | — |
| Non-money market financial investment funds | — | — | — | — | — | — | — | — | — | — |
| Central borrowing authorities | — | — | — | — | — | — | — | — | — | — |
| Securitisers | 30.3 | 39.5 | 25.8 | -6.3 | -7.7 | 18.5 | -1.2 | 17.3 | 9.2 | 14.2 |
| Other financial corporations | -0.1 | 0.2 | -0.1 | -0.1 | — | 0.1 | — | — | — | 0.2 |
| National general government | 3.1 | 3.4 | 1.3 | -0.6 | 2.6 | -0.2 | 1.5 | -0.7 | 3.0 | -0.4 |
| Rest of world | -6.7 | -6.9 | -2.0 | -1.3 | -2.4 | -1.0 | -2.1 | -1.4 | -2.4 | -1.0 |

— nil or rounded to zero (including null cells)

FINANCIAL ASSETS AND LIABILITIES OF PRIVATE NON-FINANCIAL INVESTMENT FUNDS(a)

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|---|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Change in/Net financial position | 0.5 | -155.4 | -5.4 | -157.1 | -1.6 | -162.3 | 0.9 | -164.1 |
| Total financial assets | — | 33.8 | -0.5 | 33.7 | 3.0 | 36.3 | 2.3 | 38.4 |
| <i>Deposits accepted by:</i> | <i>-0.2</i> | <i>1.4</i> | <i>0.1</i> | <i>1.5</i> | <i>-0.4</i> | <i>1.2</i> | <i>—</i> | <i>1.1</i> |
| Banks | -0.2 | 1.4 | 0.1 | 1.5 | -0.4 | 1.2 | — | 1.1 |
| <i>One name paper issued by:</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>0.1</i> | <i>0.1</i> |
| Banks | — | — | — | — | — | — | 0.1 | 0.1 |
| <i>Bonds, etc. issued by:</i> | <i>—</i> | <i>0.5</i> | <i>—</i> | <i>0.5</i> | <i>—</i> | <i>0.5</i> | <i>—</i> | <i>0.5</i> |
| Other private non-financial corporations | — | 0.3 | — | 0.4 | — | 0.4 | — | 0.4 |
| Securitisers | — | — | — | — | — | — | — | — |
| Rest of world | — | 0.1 | — | 0.1 | — | 0.1 | — | 0.2 |
| <i>Loans and placements borrowed by:</i> | <i>0.7</i> | <i>22.3</i> | <i>-1.0</i> | <i>21.4</i> | <i>2.0</i> | <i>23.3</i> | <i>2.2</i> | <i>25.3</i> |
| Other private non-financial corporations | 0.6 | 19.0 | -0.8 | 18.1 | 1.8 | 19.9 | 2.2 | 22.1 |
| Rest of world | — | 3.3 | -0.1 | 3.3 | 0.2 | 3.4 | — | 3.2 |
| <i>Equities issued by:</i> | <i>-0.5</i> | <i>8.5</i> | <i>0.4</i> | <i>9.1</i> | <i>1.5</i> | <i>10.3</i> | <i>0.2</i> | <i>10.3</i> |
| Other private non-financial corporations | -0.1 | 0.8 | — | 0.7 | — | 0.4 | 0.9 | 0.5 |
| Non-money market financial investment funds | -0.4 | 4.8 | 0.2 | 5.1 | 1.5 | 6.6 | 0.5 | 7.0 |
| Rest of world | — | 2.9 | 0.1 | 3.2 | -0.1 | 3.1 | -1.3 | 2.7 |
| <i>Other accounts receivable</i> | <i>-0.1</i> | <i>1.1</i> | <i>—</i> | <i>1.1</i> | <i>—</i> | <i>1.1</i> | <i>—</i> | <i>1.0</i> |
| Total liabilities | -0.5 | 189.1 | 4.9 | 190.8 | 4.6 | 198.6 | 1.4 | 202.5 |
| One name paper issued in Australia | — | — | — | — | 0.1 | 0.2 | 0.1 | 0.3 |
| One name paper issued offshore | — | — | — | — | — | — | — | — |
| Bonds, etc. issued in Australia | 0.3 | 7.9 | 0.1 | 7.9 | 0.3 | 8.2 | -0.4 | 7.9 |
| Bonds, etc. issued offshore | -0.3 | 6.0 | 0.5 | 6.6 | 0.4 | 6.8 | -0.1 | 6.6 |
| Short term loans and placements | -0.1 | 3.3 | -0.1 | 3.2 | 0.6 | 3.8 | -0.3 | 3.5 |
| Long term loans and placements | -0.2 | 32.9 | 0.8 | 33.7 | 2.5 | 36.2 | 4.4 | 40.7 |
| Listed shares and other equity | -0.4 | 87.9 | 2.0 | 88.3 | 1.9 | 92.3 | -0.3 | 90.3 |
| Unlisted shares and other equity | 0.2 | 42.7 | 1.5 | 42.6 | -1.0 | 44.6 | -1.3 | 47.0 |
| Other accounts payable | -0.1 | 8.5 | 0.2 | 8.4 | -0.2 | 6.5 | -0.8 | 6.3 |

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|--|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Change in/Net financial position | -16.2 | -1 588.9 | -25.5 | -1 656.5 | -15.2 | -1 671.6 | -1.3 | -1 676.1 |
| Total financial assets | 3.1 | 915.0 | -3.5 | 922.9 | -9.1 | 899.7 | 24.5 | 926.9 |
| Currency accepted by: | 0.9 | 27.9 | 0.7 | 28.5 | -0.2 | 28.3 | — | 28.4 |
| Central bank(b) | 0.8 | 25.9 | 0.6 | 26.5 | -0.2 | 26.3 | — | 26.4 |
| National general government(c) | — | 1.7 | — | 1.8 | — | 1.8 | — | 1.8 |
| Rest of world | — | 0.2 | — | 0.2 | — | 0.2 | — | 0.2 |
| Deposits accepted by: | 10.3 | 375.8 | -3.7 | 374.1 | -17.0 | 355.7 | 18.1 | 374.1 |
| Banks | 1.5 | 325.5 | 0.9 | 327.3 | -13.9 | 312.6 | 24.0 | 336.3 |
| Other depository corporations | -2.6 | 31.9 | -6.5 | 25.5 | 0.8 | 26.2 | -1.8 | 24.4 |
| Rest of world | 11.4 | 18.4 | 1.8 | 21.3 | -3.9 | 16.9 | -4.1 | 13.3 |
| Holdings of bill of exchange accepted by: | -0.8 | 3.6 | -0.1 | 3.4 | 0.4 | 3.8 | 3.9 | 7.7 |
| Banks | -0.8 | 3.6 | -0.1 | 3.4 | 0.4 | 3.8 | 3.9 | 7.7 |
| One name paper issued by: | -0.3 | 8.7 | -0.4 | 8.3 | 0.7 | 9.1 | -0.3 | 8.7 |
| Banks | -0.3 | 7.0 | -0.3 | 6.7 | 0.7 | 7.4 | -0.4 | 7.1 |
| Other depository corporations | — | — | — | 0.1 | — | 0.1 | — | 0.1 |
| Rest of world | — | 1.6 | -0.1 | 1.5 | — | 1.6 | — | 1.6 |
| Bonds, etc. issued by: | 0.7 | 21.7 | 0.6 | 22.9 | -3.3 | 19.1 | 1.4 | 20.1 |
| Banks | -0.2 | 4.5 | 0.2 | 4.7 | -0.4 | 4.3 | 0.6 | 4.9 |
| Other depository corporations | — | — | — | — | — | — | — | — |
| Rest of world | 1.0 | 15.9 | 1.0 | 17.6 | -3.2 | 13.9 | 0.3 | 13.8 |
| Derivatives issued by: | -3.5 | 10.4 | 2.6 | 12.7 | -2.3 | 13.0 | -3.1 | 13.1 |
| Banks | -3.5 | 6.7 | 1.6 | 8.0 | -2.5 | 8.3 | -3.0 | 8.4 |
| Other depository corporations | — | — | — | — | — | — | — | — |
| Rest of world | — | 3.7 | 1.1 | 4.7 | 0.2 | 4.7 | -0.1 | 4.7 |
| Loans and placements borrowed by: | -3.6 | 56.7 | — | 58.1 | 2.3 | 59.3 | 3.0 | 61.4 |
| Private non-financial investment funds | 0.1 | 17.6 | 0.6 | 18.3 | 0.2 | 18.4 | 3.9 | 22.4 |
| State and local public non-financial corporations | — | 0.2 | — | 0.2 | — | 0.2 | 0.4 | 0.6 |
| Non-life insurance corporations | -0.2 | 1.5 | 0.2 | 1.7 | 0.4 | 2.1 | -0.5 | 1.6 |
| Life insurance corporations | — | — | — | — | — | — | — | — |
| Central borrowing authorities | — | 0.2 | — | 0.2 | — | 0.2 | — | 0.2 |
| Other financial corporations | — | 0.2 | — | 0.2 | — | 0.2 | — | 0.2 |
| Rest of world | -3.4 | 36.6 | -0.9 | 37.2 | 1.8 | 37.8 | -0.9 | 36.1 |
| Equities issued by: | 2.8 | 241.4 | 5.2 | 254.5 | 2.8 | 250.1 | 3.0 | 255.8 |
| Private non-financial investment funds | 0.2 | 1.3 | 0.1 | 1.4 | — | 1.4 | 0.4 | 1.8 |
| Other depository corporations | — | — | — | — | — | — | — | — |
| Money market financial investment funds | — | 0.3 | — | 0.3 | — | 0.3 | — | 0.3 |
| Non-money market financial investment funds | — | 0.2 | — | 0.2 | — | 0.2 | -0.1 | 0.1 |
| Other financial corporations | — | 3.6 | 0.1 | 3.8 | 0.1 | 3.9 | 0.3 | 4.0 |
| Rest of world | 2.6 | 235.9 | 5.0 | 248.8 | 2.7 | 244.2 | 2.4 | 249.5 |
| Prepayments of premiums and reserves against outstanding claims | 2.1 | 26.9 | 0.6 | 27.4 | 0.4 | 27.9 | 1.8 | 29.8 |
| Non-life insurance corporations | 2.0 | 25.3 | 0.5 | 25.7 | 0.4 | 26.1 | 1.8 | 28.0 |
| Rest of world | 0.1 | 1.6 | 0.1 | 1.7 | — | 1.8 | — | 1.8 |
| Other accounts receivable | -5.4 | 142.0 | -8.9 | 132.8 | 7.1 | 133.4 | -3.4 | 127.8 |

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

(b) Estimates of notes held.

(c) Estimates of coin held.

FINANCIAL ASSETS AND LIABILITIES OF OTHER PRIVATE NON-FINANCIAL CORPORATIONS (a) *continued*

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Total liabilities | 19.3 | 2 503.9 | 21.9 | 2 579.4 | 6.1 | 2 571.3 | 25.8 | 2 603.1 |
| Drawings of bills of exchange | -2.9 | 74.2 | -4.0 | 70.3 | -3.2 | 67.1 | -2.9 | 64.2 |
| One name paper issued in Australia | 0.6 | 1.9 | -0.3 | 1.6 | 0.1 | 1.7 | -0.4 | 1.3 |
| One name paper issued offshore | 3.5 | 7.4 | -3.9 | 3.8 | -1.0 | 2.7 | -0.7 | 2.0 |
| Bonds, etc. issued in Australia(b) | 1.1 | 40.8 | 1.1 | 41.7 | 0.7 | 42.5 | -0.5 | 42.6 |
| Bonds, etc. issued offshore | 6.5 | 168.2 | 7.3 | 180.2 | -2.1 | 173.7 | -3.8 | 166.9 |
| Derivatives | -4.4 | 16.8 | -0.9 | 17.8 | -3.6 | 17.2 | -2.8 | 17.1 |
| Short term loans and placements | -0.3 | 26.4 | -1.7 | 25.1 | 1.9 | 26.7 | -1.4 | 25.0 |
| Long term loans and placements | 6.1 | 632.4 | 16.3 | 653.9 | 5.4 | 660.0 | 23.9 | 684.1 |
| Listed shares and other equity | 4.0 | 806.4 | 11.0 | 840.3 | 4.1 | 840.9 | 10.7 | 845.6 |
| Unlisted shares and other equity | 0.2 | 559.3 | -6.7 | 574.3 | 0.1 | 565.1 | 5.9 | 583.5 |
| Other accounts payable | 4.9 | 170.2 | 3.6 | 170.5 | 3.6 | 173.9 | -2.3 | 170.9 |

(a) Excludes identified claims between transactors in this subsector.

(b) These estimates include a residual balancing item and should be used with caution.

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|--|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Change in/Net financial position | -0.5 | -17.3 | -2.0 | -17.6 | -0.1 | -17.0 | 0.1 | -19.1 |
| Total financial assets | 0.7 | 7.7 | 0.1 | 7.8 | 0.2 | 8.0 | 0.5 | 8.5 |
| <i>Currency accepted by:</i> | np | np | np | np | np | np | np | np |
| Central bank | np | np | np | np | np | np | np | np |
| <i>Deposits accepted by:</i> | 0.6 | 5.4 | -0.5 | 4.9 | 0.5 | 5.4 | 0.3 | 5.7 |
| Banks | 0.6 | 5.4 | -0.5 | 4.9 | 0.5 | 5.4 | 0.3 | 5.7 |
| <i>Holdings of bill of exchange accepted by:</i> | np | np | np | np | np | np | np | np |
| Banks | np | np | np | np | np | np | np | np |
| <i>One name paper issued by:</i> | 0.1 | 0.4 | — | 0.3 | — | 0.4 | — | 0.4 |
| Banks | 0.1 | 0.4 | — | 0.3 | — | 0.4 | — | 0.4 |
| <i>Equities issued by:</i> | np | np | np | np | np | np | np | np |
| Other private non-financial corporations | np | np | np | np | np | np | np | np |
| Banks | — | — | — | — | — | — | — | — |
| <i>Other accounts receivable</i> | — | 0.9 | 0.3 | 1.2 | -0.1 | 1.0 | — | 1.1 |
| Total liabilities | 1.2 | 25.0 | 2.1 | 25.4 | 0.3 | 24.9 | 0.4 | 27.6 |
| Drawings of bills of exchange | — | — | — | — | — | — | — | — |
| One name paper issued in Australia | — | 0.1 | -0.1 | — | — | — | — | — |
| Bonds, etc. issued in Australia | — | 1.0 | 0.7 | 1.7 | -0.3 | 1.3 | -0.2 | 1.2 |
| Long term loans and placements | 0.1 | 0.8 | 0.4 | 1.2 | -0.1 | 1.1 | — | 1.0 |
| Unlisted shares and other equity(b) | — | 15.7 | — | 15.7 | — | 16.1 | — | 16.0 |
| Other accounts payable | 1.1 | 7.5 | 1.0 | 6.8 | 0.7 | 6.4 | 0.6 | 9.3 |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Excludes identified claims between transactors in this subsector.

(b) Net asset values.

FINANCIAL ASSETS AND LIABILITIES OF STATE AND LOCAL PUBLIC NON-FINANCIAL CORPORATIONS (a)

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|--|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Change in/Net financial position | 1.8 | -383.4 | -2.2 | -385.8 | 2.0 | -385.2 | -4.0 | -392.1 |
| Total financial assets | 0.8 | 18.5 | -0.6 | 17.9 | 1.3 | 19.2 | -2.0 | 17.2 |
| <i>Deposits accepted by:</i> | <i>0.4</i> | <i>4.3</i> | <i>0.1</i> | <i>4.4</i> | <i>0.2</i> | <i>4.7</i> | <i>-0.6</i> | <i>4.1</i> |
| Banks | 0.2 | 3.5 | 0.2 | 3.7 | — | 3.7 | -0.4 | 3.3 |
| Other depository corporations | 0.2 | 0.8 | -0.1 | 0.7 | 0.3 | 1.0 | -0.2 | 0.8 |
| <i>One name paper issued by:</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Banks | — | — | — | — | — | — | — | — |
| <i>Bonds, etc. issued by:</i> | <i>—</i> | <i>0.5</i> | <i>-0.1</i> | <i>0.3</i> | <i>0.1</i> | <i>0.4</i> | <i>—</i> | <i>0.5</i> |
| Other private non-financial corporations | — | 0.1 | — | 0.1 | — | 0.1 | — | 0.1 |
| <i>Loans and placements borrowed by:</i> | <i>0.6</i> | <i>5.7</i> | <i>-0.5</i> | <i>5.1</i> | <i>1.0</i> | <i>6.1</i> | <i>-1.3</i> | <i>4.8</i> |
| Central borrowing authorities | 0.5 | 5.0 | -0.3 | 4.7 | 0.8 | 5.6 | -1.3 | 4.3 |
| State and local general government | — | 0.4 | -0.1 | 0.2 | 0.1 | 0.4 | — | 0.4 |
| Households | 0.1 | 0.3 | -0.2 | 0.1 | — | 0.1 | 0.1 | 0.2 |
| <i>Equities issued by:</i> | <i>—</i> | <i>1.4</i> | <i>—</i> | <i>1.4</i> | <i>—</i> | <i>1.4</i> | <i>—</i> | <i>1.4</i> |
| National public non-financial corporations | — | 1.3 | — | 1.3 | — | 1.3 | — | 1.3 |
| <i>Other accounts receivable</i> | <i>-0.1</i> | <i>6.7</i> | <i>-0.1</i> | <i>6.7</i> | <i>—</i> | <i>6.7</i> | <i>-0.3</i> | <i>6.4</i> |
| Total liabilities | -1.0 | 401.9 | 1.6 | 403.7 | -0.8 | 404.4 | 2.0 | 409.3 |
| Drawings of bills of exchange | — | 0.1 | — | 0.1 | — | 0.1 | — | 0.1 |
| Short term loans and placements | — | 18.6 | 0.2 | 18.9 | -0.1 | 18.8 | 0.7 | 19.5 |
| Long term loans and placements | -0.2 | 94.0 | 1.0 | 94.9 | -0.5 | 94.4 | 3.6 | 98.0 |
| Listed shares and other equity | — | — | — | — | — | — | — | — |
| Unlisted shares and other equity(b) | -0.2 | 274.4 | — | 274.3 | — | 275.7 | -1.8 | 277.5 |
| Other accounts payable | -0.5 | 14.8 | 0.4 | 15.5 | -0.1 | 15.4 | -0.6 | 14.1 |

— nil or rounded to zero (including null cells)

(b) Net asset values.

(a) Excludes identified claims between transactors in this subsector.

FINANCIAL ASSETS AND LIABILITIES OF THE CENTRAL BANK(a)

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|--|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Change in/Net financial position | -0.8 | -0.4 | -0.1 | -0.6 | -0.5 | -0.6 | -2.3 | -0.8 |
| Total financial assets | -5.0 | 91.6 | 38.7 | 131.6 | 9.2 | 140.0 | -0.4 | 140.7 |
| <i>Monetary gold and SDRs accepted by:</i> | — | 8.4 | 0.3 | 8.8 | -0.3 | 8.5 | -0.2 | 8.3 |
| Rest of world | — | 8.4 | 0.3 | 8.8 | -0.3 | 8.5 | -0.2 | 8.3 |
| <i>Deposits accepted by:</i> | 1.6 | 8.1 | -1.5 | 6.9 | 1.9 | 8.6 | -4.8 | 4.1 |
| Banks | 0.6 | 0.7 | -0.4 | 0.3 | -0.1 | 0.3 | — | 0.3 |
| Rest of world | 1.0 | 7.4 | -1.2 | 6.6 | 2.0 | 8.3 | -4.8 | 3.9 |
| <i>Holdings of bill of exchange accepted by:</i> | — | — | — | 0.1 | — | 0.1 | — | — |
| Banks | — | — | — | 0.1 | — | 0.1 | — | — |
| <i>One name paper issued by:</i> | -1.8 | 31.0 | 3.4 | 34.8 | 2.0 | 36.2 | 6.9 | 42.7 |
| Banks | -1.0 | 4.3 | -0.4 | 3.9 | 0.6 | 4.6 | -0.9 | 3.7 |
| Central borrowing authorities | -0.3 | 4.2 | -2.5 | 1.7 | -0.2 | 1.4 | 0.4 | 1.8 |
| Securitisers | — | — | — | — | — | — | — | — |
| National general government | 0.2 | 0.2 | 0.6 | 0.8 | -0.8 | — | 1.7 | 1.7 |
| Rest of world | -0.8 | 22.2 | 5.8 | 28.4 | 2.4 | 30.2 | 5.7 | 35.5 |
| <i>Bonds, etc. issued by:</i> | -4.2 | 42.4 | 36.5 | 79.3 | 5.8 | 85.0 | -2.9 | 83.7 |
| Other private non-financial corporations | — | — | — | — | — | — | — | — |
| Banks | 1.3 | 4.8 | 1.2 | 5.9 | 1.0 | 6.9 | -2.3 | 4.6 |
| Central borrowing authorities | -3.5 | 8.3 | 2.5 | 10.6 | 1.4 | 12.1 | 5.0 | 17.4 |
| Securitisers | — | 0.7 | 24.8 | 25.6 | 0.9 | 26.3 | -1.4 | 25.1 |
| National general government | -2.6 | 15.2 | 7.5 | 22.7 | 2.3 | 25.3 | -5.8 | 20.6 |
| Rest of world | 0.6 | 13.5 | 0.5 | 14.6 | 0.2 | 14.4 | 1.7 | 15.9 |
| <i>Derivatives issued by:</i> | -0.2 | — | 0.1 | 0.2 | -0.1 | 0.3 | -0.1 | 0.1 |
| Banks | -0.2 | — | 0.1 | 0.2 | -0.1 | 0.3 | -0.1 | 0.1 |
| Rest of world | — | — | — | — | — | — | — | — |
| <i>Equities issued by:</i> | — | 1.0 | — | 1.1 | — | 1.1 | — | 1.1 |
| Other financial corporations | — | — | — | — | — | — | — | — |
| Rest of world | — | 0.8 | — | 0.9 | — | 0.9 | — | 0.8 |
| <i>Other accounts receivable</i> | -0.3 | 0.5 | -0.1 | 0.4 | -0.2 | 0.2 | 0.6 | 0.9 |
| Total liabilities | -4.2 | 91.9 | 38.8 | 132.2 | 9.7 | 140.6 | 1.9 | 141.5 |
| Currency(b) | 1.7 | 58.6 | 4.4 | 63.0 | -2.8 | 60.3 | 0.5 | 60.8 |
| Deposits | -5.8 | 20.3 | 29.1 | 49.3 | 11.0 | 60.3 | -6.9 | 53.4 |
| Derivatives | -0.2 | 0.6 | — | 0.7 | -0.2 | 0.6 | -0.1 | 0.6 |
| Unlisted shares and other equity(c) | — | 10.6 | — | 12.0 | — | 10.5 | 8.8 | 18.3 |
| Other accounts payable | 0.1 | 1.8 | 5.4 | 7.2 | 1.6 | 8.8 | -0.4 | 8.4 |

(a) nil or rounded to zero (including null cells)

(a) Estimates for this subsector have been constructed from a number of sources, and do not represent the legal position of the Central bank.

(b) Includes notes in circulation.

(c) Net asset values.

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|---|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Change in/Net financial position | -2.9 | -168.0 | 2.2 | -186.2 | -0.9 | -195.5 | -0.4 | -190.0 |
| Total financial assets | 4.5 | 2 736.7 | 38.0 | 2 813.6 | 7.2 | 2 834.9 | 32.9 | 2 894.6 |
| Currency accepted by: | 0.2 | 6.2 | 2.8 | 8.9 | -2.4 | 6.6 | -0.2 | 6.4 |
| Central bank(a) | 0.2 | 6.1 | 2.8 | 8.9 | -2.4 | 6.6 | -0.2 | 6.4 |
| Deposits accepted by: | 0.3 | 68.9 | 17.9 | 88.6 | -0.6 | 86.6 | 3.1 | 88.8 |
| Central bank(a) | -0.1 | 2.1 | 21.4 | 23.5 | 0.3 | 23.8 | -1.4 | 22.4 |
| Other depository corporations | -3.3 | 41.7 | -1.0 | 40.7 | 0.2 | 40.9 | — | 40.9 |
| Rest of world | 3.7 | 25.1 | -2.6 | 24.3 | -1.1 | 21.9 | 4.5 | 25.6 |
| Acceptance of bills of exchange drawn by: | -3.8 | 107.7 | -4.4 | 103.3 | -4.2 | 99.0 | -3.9 | 95.2 |
| Other private non-financial corporations | -2.9 | 74.2 | -4.0 | 70.3 | -3.2 | 67.1 | -2.9 | 64.2 |
| State and local public non-financial corporations | — | 0.1 | — | 0.1 | — | 0.1 | — | 0.1 |
| Other depository corporations | — | 0.2 | — | 0.2 | — | 0.1 | — | 0.1 |
| Non-money market financial investment funds | — | — | — | — | — | — | — | — |
| Other financial corporations | -0.2 | 2.4 | — | 2.5 | -0.1 | 2.3 | -0.2 | 2.1 |
| National general government | -0.2 | 0.4 | — | 0.5 | — | 0.5 | 0.1 | 0.5 |
| State and local general government | — | 0.1 | — | 0.1 | — | 0.1 | — | 0.1 |
| Households | -0.5 | 30.2 | -0.6 | 29.6 | -0.9 | 28.8 | -0.8 | 28.0 |
| One name paper issued by: | 4.7 | 20.7 | -3.2 | 17.4 | -4.7 | 12.8 | 4.3 | 17.0 |
| Private non-financial investment funds | — | — | — | — | — | 0.1 | — | 0.1 |
| Other private non-financial corporations | — | 0.3 | -0.2 | 0.1 | 0.1 | 0.2 | — | 0.2 |
| Other depository corporations | -0.1 | 1.7 | -0.1 | 1.6 | — | 1.6 | 0.2 | 1.8 |
| Non-money market financial investment funds | — | — | — | — | — | — | — | — |
| Central borrowing authorities | 2.1 | 5.2 | -1.9 | 3.3 | -0.9 | 2.4 | 2.6 | 5.0 |
| Securitisers | -0.1 | 1.1 | -0.4 | 0.7 | -0.3 | 0.3 | -0.1 | 0.3 |
| Other financial corporations | — | — | — | — | — | — | — | — |
| National general government | 0.6 | 2.0 | 0.5 | 2.5 | -2.5 | — | 1.0 | 1.0 |
| Rest of world | 2.1 | 10.3 | -1.1 | 9.2 | -1.1 | 8.1 | 0.5 | 8.6 |
| Bonds, etc. issued by: | 17.9 | 424.6 | -6.0 | 417.3 | 22.2 | 440.3 | 5.8 | 453.6 |
| Private non-financial investment funds | — | 1.0 | 0.1 | 1.0 | 0.1 | 1.1 | -0.3 | 0.8 |
| Other private non-financial corporations | 0.1 | 3.0 | 0.1 | 3.1 | 0.2 | 3.3 | -1.1 | 2.3 |
| National public non-financial corporations | — | 0.3 | 0.2 | 0.5 | -0.1 | 0.4 | -0.1 | 0.3 |
| Other depository corporations | 0.2 | 6.7 | — | 6.7 | -0.1 | 6.6 | -0.6 | 6.0 |
| Non-life insurance corporations | — | 0.7 | 0.1 | 0.7 | — | 0.7 | — | 0.7 |
| Non-money market financial investment funds | — | — | — | — | — | — | — | — |
| Central borrowing authorities | 6.8 | 108.7 | 1.7 | 108.4 | 2.4 | 112.0 | 3.4 | 117.4 |
| Securitisers | 5.6 | 244.5 | -7.1 | 238.4 | 12.1 | 248.7 | 10.1 | 261.8 |
| National general government | 6.8 | 32.8 | -2.5 | 30.3 | 8.3 | 39.1 | -6.0 | 34.8 |
| Rest of world | -1.6 | 26.9 | 1.5 | 28.2 | -0.6 | 28.4 | 0.4 | 29.4 |
| Derivatives issued by: | -44.3 | 120.0 | -5.8 | 146.8 | -34.8 | 126.9 | -27.9 | 120.3 |
| Other private non-financial corporations | -4.6 | 12.5 | -0.5 | 13.3 | -3.4 | 12.3 | -2.7 | 11.7 |
| Central bank | -0.2 | 0.6 | — | 0.7 | -0.2 | 0.6 | -0.1 | 0.6 |
| Other depository corporations | — | — | — | — | — | — | — | — |

— nil or rounded to zero (including null cells)

(a) Includes cash held.

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|--|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Derivatives issued by: cont. | -44.3 | 120.0 | -5.8 | 146.8 | -34.8 | 126.9 | -27.9 | 120.3 |
| Pension funds | -5.4 | 14.7 | -0.6 | 15.0 | -3.8 | 13.9 | -3.0 | 13.0 |
| Life insurance corporations | -0.3 | 0.8 | — | 1.1 | -0.3 | 1.0 | -0.2 | 1.0 |
| Non-life insurance corporations | -0.2 | 0.6 | — | 0.8 | -0.2 | 0.8 | -0.1 | 0.4 |
| Non-money market financial investment funds | -0.2 | 0.7 | — | 0.3 | -0.1 | 0.3 | -0.2 | 0.7 |
| Central borrowing authorities | -0.1 | 0.3 | — | 0.3 | -0.1 | 0.3 | -0.1 | 0.3 |
| Securitisers | -0.3 | 0.9 | — | 1.0 | -0.3 | 1.0 | -0.2 | 0.8 |
| Other financial corporations | -0.3 | 0.8 | — | 1.2 | -0.3 | 1.0 | -0.3 | 1.1 |
| National general government | -0.3 | 0.7 | — | 0.7 | -0.2 | 0.7 | -0.2 | 0.7 |
| Rest of world | -32.3 | 87.5 | -4.4 | 112.4 | -26.1 | 95.0 | -20.8 | 89.9 |
| Loans and placements borrowed by: | 31.6 | 1 849.1 | 28.9 | 1 880.2 | 30.8 | 1 910.0 | 51.5 | 1 961.0 |
| Private non-financial investment funds | -0.3 | 17.2 | -0.1 | 17.1 | 3.0 | 20.0 | -0.9 | 19.2 |
| Other private non-financial corporations | 3.5 | 398.0 | 5.8 | 404.1 | 6.5 | 410.6 | 10.7 | 421.7 |
| National public non-financial corporations | 0.1 | 0.1 | 0.3 | 0.4 | -0.1 | 0.3 | 0.1 | 0.4 |
| State and local public non-financial corporations | -0.3 | 2.3 | -0.2 | 2.1 | -0.8 | 1.3 | — | 1.3 |
| Life insurance corporations | 0.4 | 0.9 | -0.1 | 0.9 | — | 0.8 | 0.3 | 1.1 |
| Non-life insurance corporations | 0.1 | 0.2 | -0.1 | 0.1 | -0.1 | — | 0.1 | 0.1 |
| Non-money market financial investment funds | — | 0.9 | -0.7 | 0.3 | 0.1 | 0.3 | — | 0.3 |
| Central borrowing authorities | 2.5 | 10.6 | -0.6 | 10.0 | 2.5 | 12.5 | -1.1 | 11.4 |
| Securitisers | -1.3 | 10.3 | 1.1 | 11.4 | 0.3 | 11.7 | 1.8 | 13.5 |
| Other financial corporations | — | 0.3 | — | 0.3 | — | 0.3 | — | 0.3 |
| National general government | -0.1 | 0.6 | 0.1 | 0.7 | — | 0.7 | — | 0.7 |
| State and local general government | -0.4 | 5.2 | 0.4 | 5.6 | -0.8 | 4.9 | 0.3 | 5.2 |
| Households | 13.0 | 1 199.9 | 9.9 | 1 210.0 | 10.8 | 1 220.8 | 22.8 | 1 243.7 |
| Rest of world | 14.6 | 202.5 | 13.1 | 217.2 | 9.6 | 225.8 | 17.4 | 242.3 |
| Equities issued by: | 0.8 | 133.7 | 3.6 | 141.0 | -1.0 | 141.0 | 0.1 | 140.3 |
| Private non-financial investment funds | 0.1 | 1.1 | — | 1.1 | -0.2 | 1.0 | 0.1 | 1.1 |
| Other private non-financial corporations | -0.4 | 12.5 | -0.6 | 12.3 | -1.3 | 10.9 | 1.0 | 12.1 |
| Other depository corporations | — | 5.7 | 1.8 | 7.4 | — | 7.2 | — | 6.5 |
| Life insurance corporations | — | 0.1 | — | 0.1 | — | 0.1 | — | — |
| Non-life insurance corporations | — | 7.6 | — | 7.6 | -0.1 | 7.4 | 0.2 | 7.7 |
| Securitisers | — | 0.1 | — | 0.2 | — | 0.2 | — | 0.3 |
| Other financial corporations | -0.4 | 2.0 | -0.2 | 1.9 | -0.1 | 1.8 | — | 1.8 |
| Rest of world | 1.5 | 104.6 | 2.6 | 110.5 | 0.8 | 112.3 | -1.3 | 110.9 |
| Prepayments of premiums and reserves against outstanding claims | 0.1 | 1.8 | — | 1.8 | — | 1.9 | 0.1 | 2.0 |
| Non-life insurance corporations | 0.1 | 1.8 | — | 1.8 | — | 1.9 | 0.1 | 2.0 |
| Other accounts receivable | -3.0 | 4.1 | 4.1 | 8.2 | 1.7 | 10.0 | — | 10.0 |
| Total liabilities | 7.3 | 2 904.6 | 35.8 | 2 999.8 | 8.1 | 3 030.5 | 33.3 | 3 084.6 |
| Deposits | 53.5 | 1 597.8 | 36.0 | 1 640.3 | 17.5 | 1 652.9 | 38.4 | 1 688.3 |
| Acceptance of bills of exchange | -1.3 | 19.5 | -0.3 | 19.2 | 1.6 | 20.8 | 1.6 | 22.4 |
| One name paper issued in Australia | -5.1 | 138.3 | -5.6 | 132.7 | 16.3 | 148.9 | 1.2 | 150.1 |
| One name paper issued offshore | -10.9 | 102.5 | 4.7 | 109.0 | -2.9 | 104.3 | 13.7 | 117.2 |
| Bonds, etc. issued in Australia | -0.1 | 112.1 | 2.3 | 113.6 | -2.8 | 110.4 | 4.0 | 114.8 |
| Bonds, etc. issued offshore | 6.5 | 290.2 | 4.7 | 302.6 | 6.5 | 301.0 | 3.5 | 298.8 |
| Derivatives | -36.6 | 109.3 | -10.1 | 123.5 | -28.9 | 121.9 | -35.0 | 120.2 |
| Short term loans and placements | 1.7 | 13.9 | 1.0 | 15.0 | -0.3 | 14.7 | -0.6 | 14.0 |

— nil or rounded to zero (including null cells)

FINANCIAL ASSETS AND LIABILITIES OF BANKS *continued*

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|----------------------------------|---|---|---|---|---|---|---|---|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Long term loans and placements | -0.1 | 14.5 | 3.8 | 18.3 | -1.5 | 16.8 | 1.8 | 18.5 |
| Listed shares and other equity | 1.2 | 418.8 | 1.7 | 440.9 | 0.5 | 452.3 | 3.7 | 454.6 |
| Unlisted shares and other equity | -0.4 | 67.2 | 0.7 | 66.8 | -0.7 | 66.2 | — | 65.7 |
| Other accounts payable | -1.1 | 20.5 | -3.2 | 18.0 | 3.0 | 20.4 | 1.1 | 19.9 |

— nil or rounded to zero (including null cells)

FINANCIAL ASSETS AND LIABILITIES OF OTHER DEPOSITORY CORPORATIONS(a)

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|--|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Change in/Net financial position | -2.3 | -14.4 | 3.7 | -12.5 | 0.9 | -11.4 | 4.8 | -5.6 |
| Total financial assets | -7.9 | 214.4 | -2.1 | 212.1 | 2.5 | 214.7 | 1.4 | 216.3 |
| Currency accepted by: | np | np | np | np | np | np | np | np |
| Central bank(b) | np | np | np | np | np | np | np | np |
| Deposits accepted by: | -1.2 | 19.9 | -0.5 | 19.4 | 0.6 | 20.1 | -1.1 | 18.9 |
| Banks | -1.2 | 19.3 | -0.2 | 19.1 | 0.5 | 19.6 | -1.0 | 18.6 |
| Rest of world | — | 0.6 | -0.3 | 0.3 | 0.1 | 0.4 | -0.2 | 0.3 |
| Holdings of bill of exchange accepted by: | np | np | np | np | np | np | np | np |
| Banks | np | np | np | np | np | np | np | np |
| One name paper issued by: | -0.6 | 6.9 | -0.6 | 6.3 | 0.4 | 6.7 | — | 6.7 |
| Other private non-financial corporations | — | — | — | — | — | — | — | — |
| Banks | -0.1 | 3.8 | — | 3.8 | -0.1 | 3.7 | 0.4 | 4.1 |
| Non-money market financial investment funds | — | — | — | — | — | — | — | — |
| Central borrowing authorities | — | 0.1 | — | 0.1 | 0.3 | 0.3 | -0.2 | 0.2 |
| Securitisers | -0.3 | 1.1 | — | 1.1 | — | 1.1 | — | 1.1 |
| National general government | — | — | — | — | — | — | — | — |
| State and local general government | 0.1 | 0.2 | — | 0.2 | 0.1 | 0.3 | -0.3 | 0.1 |
| Rest of world | -0.3 | 1.6 | -0.6 | 1.0 | 0.1 | 1.1 | 0.1 | 1.1 |
| Bonds, etc. issued by: | 0.3 | 15.0 | -1.4 | 13.5 | 0.4 | 13.9 | 0.6 | 14.8 |
| Private non-financial investment funds | — | — | — | — | — | — | — | — |
| Other private non-financial corporations | — | 0.1 | — | 0.1 | -0.1 | 0.1 | — | 0.1 |
| Banks | -0.1 | 0.9 | — | 0.8 | 0.1 | 1.0 | -0.2 | 0.7 |
| Non-life insurance corporations | — | — | — | — | — | — | — | — |
| Central borrowing authorities | 0.7 | 3.2 | -0.7 | 2.4 | 0.2 | 2.6 | -0.4 | 2.3 |
| Securitisers | -1.3 | 2.3 | -0.2 | 2.1 | 0.1 | 2.1 | -0.2 | 1.9 |
| National general government | 1.1 | 2.2 | -0.7 | 1.4 | — | 1.5 | 1.5 | 3.1 |
| Rest of world | — | 6.3 | 0.2 | 6.4 | 0.1 | 6.6 | -0.1 | 6.6 |
| Derivatives issued by: | — | 2.5 | -0.2 | 2.1 | -0.2 | 1.8 | — | 1.7 |
| Other private non-financial corporations | — | 0.2 | — | 0.2 | — | 0.2 | — | 0.2 |
| Banks | — | 1.1 | — | 0.9 | — | 0.9 | — | 0.8 |
| Pension funds | — | 0.3 | — | 0.2 | — | 0.2 | — | 0.2 |
| Central borrowing authorities | — | — | — | — | — | — | — | — |
| Rest of world | — | 0.8 | -0.2 | 0.7 | -0.2 | 0.5 | — | 0.5 |
| Loans and placements borrowed by: | -5.7 | 153.4 | — | 153.5 | 1.9 | 155.4 | 1.3 | 156.8 |
| Private non-financial investment funds | — | — | — | — | — | — | — | — |
| Other private non-financial corporations | -6.7 | 37.2 | -0.5 | 36.9 | -1.2 | 35.7 | 0.2 | 36.0 |
| Life insurance corporations | — | 0.6 | — | 0.6 | — | 0.6 | — | 0.6 |
| Securitisers | — | 0.1 | -0.1 | 0.1 | — | 0.1 | — | — |
| Other financial corporations | -0.1 | 2.0 | 0.2 | 2.2 | — | 2.2 | — | 2.1 |
| Households | 5.6 | 108.6 | 1.1 | 109.7 | 0.9 | 110.6 | 1.1 | 111.7 |
| Rest of world | -4.5 | 4.8 | -0.8 | 4.0 | 1.3 | 5.3 | 0.1 | 5.4 |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Excludes identified claims between transactors in this subsector.

(b) Includes cash held.

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|--|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Equities issued by: | -0.4 | 1.1 | 0.2 | 1.4 | — | 1.4 | 0.1 | 1.6 |
| Private non-financial investment funds | — | — | — | — | — | — | — | — |
| Other private non-financial corporations | -0.3 | 0.4 | 0.2 | 0.6 | — | 0.6 | 0.2 | 0.7 |
| Banks | — | 0.1 | — | 0.1 | — | 0.1 | -0.1 | 0.1 |
| Securitisers | — | 0.1 | — | 0.1 | — | 0.1 | — | 0.2 |
| Other financial corporations | — | 0.2 | — | 0.2 | — | 0.3 | — | 0.3 |
| Rest of world | — | 0.3 | — | 0.3 | — | 0.3 | — | 0.3 |
| Other accounts receivable | -0.3 | 13.4 | 0.1 | 13.5 | -0.5 | 13.0 | 0.3 | 13.4 |
| Total liabilities | -5.6 | 228.8 | -5.8 | 224.6 | 1.7 | 226.1 | -3.4 | 221.9 |
| Deposits | -7.4 | 145.9 | -6.5 | 139.4 | 2.2 | 141.6 | -3.2 | 138.4 |
| Drawings of bills of exchange | — | 0.2 | — | 0.2 | — | 0.1 | — | 0.1 |
| One name paper issued in Australia | -0.1 | 2.7 | 0.1 | 2.8 | 0.1 | 2.9 | 0.1 | 3.0 |
| One name paper issued offshore | 0.3 | 5.7 | -0.4 | 5.5 | 0.1 | 5.3 | 1.4 | 6.8 |
| Bonds, etc. issued in Australia | 0.8 | 16.7 | 1.0 | 17.6 | -1.6 | 15.9 | -0.2 | 15.9 |
| Bonds, etc. issued offshore | 0.6 | 8.8 | 0.2 | 9.0 | — | 9.0 | 0.2 | 9.1 |
| Derivatives | 0.1 | 0.8 | -0.3 | 0.5 | 0.1 | 0.6 | -0.1 | 0.5 |
| Short term loans and placements | 0.2 | 3.0 | -0.8 | 2.3 | 1.6 | 3.8 | 1.0 | 4.8 |
| Long term loans and placements | 0.3 | 12.2 | -0.1 | 12.2 | -0.2 | 11.9 | -2.3 | 9.7 |
| Listed shares and other equity | — | 0.3 | — | 0.3 | — | 0.3 | — | 0.3 |
| Unlisted shares and other equity | -0.3 | 22.5 | -0.1 | 23.6 | -0.7 | 23.1 | 0.1 | 22.2 |
| Other accounts payable | -0.2 | 10.0 | 1.2 | 11.2 | 0.2 | 11.4 | -0.4 | 11.0 |

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|---|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Change in/Net financial position | -2.5 | -96.4 | -3.4 | -100.3 | -1.0 | -101.5 | -1.5 | -103.5 |
| Total financial assets | 6.0 | 1 534.9 | 14.8 | 1 595.0 | 17.2 | 1 626.4 | 31.5 | 1 641.2 |
| Currency accepted by: | — | — | — | — | — | — | — | — |
| Rest of world | — | — | — | — | — | — | — | — |
| Deposits accepted by: | 5.8 | 246.2 | 4.1 | 250.5 | 12.3 | 262.6 | -2.5 | 259.8 |
| Banks | 5.9 | 231.8 | 3.6 | 235.5 | 11.3 | 246.8 | -2.9 | 243.8 |
| Other depository corporations | -0.2 | 10.6 | — | 10.6 | 0.2 | 10.9 | 0.2 | 11.0 |
| Rest of world | 0.1 | 3.7 | 0.6 | 4.4 | 0.7 | 5.0 | 0.3 | 5.0 |
| Holdings of bill of exchange accepted by: | 0.3 | 2.0 | -0.1 | 1.9 | 0.2 | 2.1 | — | 2.1 |
| Banks | 0.3 | 2.0 | -0.1 | 1.9 | 0.2 | 2.1 | — | 2.1 |
| One name paper issued by: | 2.0 | 46.9 | -5.0 | 41.9 | 10.2 | 52.1 | 0.5 | 52.6 |
| Other private non-financial corporations | 0.3 | 0.7 | — | 0.7 | — | 0.7 | -0.3 | 0.4 |
| Banks | 1.6 | 42.2 | -4.6 | 37.6 | 10.2 | 47.8 | 0.5 | 48.3 |
| Other depository corporations | — | 0.2 | -0.1 | 0.1 | 0.1 | 0.2 | — | 0.2 |
| Central borrowing authorities | -0.1 | 1.5 | -0.2 | 1.3 | 0.2 | 1.5 | 0.3 | 1.8 |
| Securitisers | 0.2 | 1.9 | — | 1.9 | -0.2 | 1.6 | -0.1 | 1.5 |
| National general government | — | 0.1 | — | 0.1 | -0.1 | — | 0.1 | 0.1 |
| Rest of world | — | 0.3 | — | 0.3 | — | 0.3 | — | 0.3 |
| Bonds, etc. issued by: | 5.7 | 144.8 | 7.2 | 150.9 | 0.1 | 153.7 | 3.7 | 160.5 |
| Private non-financial investment funds | 0.1 | 1.3 | — | 1.3 | 0.1 | 1.4 | — | 1.4 |
| Other private non-financial corporations | 0.2 | 5.2 | -0.2 | 5.0 | 0.5 | 5.5 | -0.2 | 5.5 |
| National public non-financial corporations | — | 0.1 | 0.1 | 0.2 | — | 0.1 | — | 0.1 |
| Banks | 1.5 | 28.1 | 0.6 | 28.5 | 0.2 | 28.7 | 2.9 | 31.8 |
| Other depository corporations | 0.3 | 2.3 | 0.7 | 3.0 | -0.7 | 2.4 | 0.3 | 2.7 |
| Central borrowing authorities | -0.1 | 17.5 | 0.5 | 17.7 | -0.1 | 17.8 | -1.8 | 16.3 |
| Securitisers | 0.4 | 9.2 | -0.3 | 9.0 | 0.4 | 9.3 | 0.5 | 9.9 |
| National general government | 0.3 | 19.2 | 0.8 | 19.9 | — | 20.2 | 0.7 | 21.9 |
| State and local general government | — | 1.3 | — | 1.3 | — | 1.3 | 0.2 | 1.5 |
| Rest of world | 2.9 | 60.6 | 4.9 | 65.0 | -0.2 | 67.1 | 1.1 | 69.5 |
| Derivatives issued by: | -4.1 | 12.2 | 1.8 | 10.5 | -2.8 | 12.8 | -3.1 | 12.8 |
| Banks | -4.1 | 9.6 | 1.8 | 8.1 | -2.9 | 9.7 | -3.3 | 9.2 |
| Other depository corporations | — | — | — | — | — | — | — | — |
| Rest of world | 0.1 | 2.6 | — | 2.4 | — | 3.1 | 0.2 | 3.6 |
| Loans and placements borrowed by: | — | 4.0 | — | 4.0 | 0.1 | 4.1 | 0.1 | 4.2 |
| Other private non-financial corporations | — | 0.4 | — | 0.4 | — | 0.4 | — | 0.4 |
| State and local public non-financial corporations | — | — | — | — | — | — | — | — |
| Central borrowing authorities | — | 0.1 | -0.1 | — | — | 0.1 | -0.1 | — |
| Other financial corporations | — | 3.4 | 0.1 | 3.5 | — | 3.5 | 0.2 | 3.7 |
| State and local general government | — | 0.1 | — | 0.1 | — | 0.1 | — | 0.1 |
| Households | — | — | — | — | — | — | — | — |
| Equities issued by: | -0.7 | 876.3 | 3.3 | 928.9 | -4.0 | 930.6 | 27.2 | 931.9 |
| Private non-financial investment funds | -0.4 | 35.4 | 2.4 | 37.5 | 1.8 | 40.1 | 2.9 | 43.1 |
| Other private non-financial corporations | -4.7 | 323.4 | -7.2 | 342.6 | -9.2 | 329.6 | 11.5 | 330.2 |
| Banks | 1.0 | 106.9 | -0.7 | 111.8 | 2.0 | 116.6 | 3.3 | 119.1 |

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|--|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Equities issued by: <i>cont.</i> | -0.7 | 876.3 | 3.3 | 928.9 | -4.0 | 930.6 | 27.2 | 931.9 |
| Other depository corporations | — | 3.4 | — | 3.5 | — | 3.6 | — | 3.6 |
| Life insurance corporations | — | 1.2 | 0.1 | 1.2 | — | 1.4 | — | 1.5 |
| Non-life insurance corporations | 0.4 | 6.9 | 0.9 | 7.1 | 0.1 | 7.6 | 0.1 | 7.6 |
| Money market financial investment funds | -0.8 | 8.9 | -0.4 | 8.5 | 0.1 | 8.6 | 0.2 | 8.7 |
| Non-money market financial investment funds | 2.6 | 117.5 | -0.2 | 120.8 | -0.7 | 124.5 | 0.5 | 116.8 |
| Other financial corporations | 0.2 | 17.9 | 0.3 | 19.1 | 0.2 | 19.3 | 0.8 | 19.9 |
| Rest of world | 1.0 | 254.8 | 8.1 | 276.8 | 1.9 | 279.3 | 7.8 | 281.5 |
| Net equity of pension funds in life office reserves | 1.5 | 187.1 | 4.2 | 191.7 | 0.5 | 193.0 | -0.1 | 196.2 |
| Life insurance corporations | 1.5 | 187.1 | 4.2 | 191.7 | 0.5 | 193.0 | -0.1 | 196.2 |
| Other accounts receivable | -4.6 | 15.2 | -0.7 | 14.6 | 0.6 | 15.4 | 5.5 | 21.1 |
| Total liabilities | 8.5 | 1 631.3 | 18.2 | 1 695.2 | 18.2 | 1 727.9 | 32.9 | 1 744.7 |
| Derivatives | -5.6 | 17.1 | -0.7 | 18.1 | -4.4 | 16.1 | -3.0 | 15.4 |
| Short term loans and placements | — | — | — | — | — | — | — | — |
| Long term loans and placements | — | 1.2 | — | 1.2 | — | 1.2 | — | 1.2 |
| Net equity in reserves | 13.4 | 1 607.7 | 19.7 | 1 671.5 | 21.4 | 1 704.9 | 35.2 | 1 721.7 |
| Other accounts payable | 0.8 | 5.3 | -0.8 | 4.5 | 1.3 | 5.7 | 0.7 | 6.4 |

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|--|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Change in/Net financial position | -0.5 | -4.3 | 0.1 | -2.2 | 0.1 | -3.7 | 0.1 | -4.8 |
| Total financial assets | 1.1 | 261.1 | 5.7 | 269.1 | 0.6 | 271.0 | 1.6 | 276.6 |
| Deposits accepted by: | -0.1 | 12.6 | 0.6 | 13.3 | 0.2 | 13.5 | -0.3 | 13.2 |
| Banks | — | 12.4 | 0.4 | 12.8 | 0.2 | 13.0 | -0.3 | 12.7 |
| Other depository corporations | — | — | — | — | — | — | — | — |
| Holdings of bill of exchange accepted by: | — | 0.3 | — | 0.2 | — | 0.3 | -0.1 | 0.2 |
| Banks | — | 0.3 | — | 0.2 | — | 0.3 | -0.1 | 0.2 |
| One name paper issued by: | -0.6 | 5.2 | 0.1 | 5.3 | -0.7 | 4.6 | 1.0 | 5.6 |
| Other private non-financial corporations | — | 0.1 | — | 0.1 | — | 0.2 | — | 0.1 |
| Banks | -0.5 | 4.4 | — | 4.4 | -0.2 | 4.2 | 0.5 | 4.7 |
| Other depository corporations | — | — | — | — | — | — | — | — |
| Securitisers | — | — | — | — | — | — | — | — |
| Other financial corporations | — | — | — | — | — | — | — | — |
| National general government | -0.1 | 0.6 | — | 0.7 | -0.7 | — | 0.7 | 0.7 |
| Bonds, etc. issued by: | 0.9 | 22.0 | 0.9 | 22.8 | -0.6 | 22.5 | — | 23.0 |
| Private non-financial investment funds | — | 2.6 | 0.1 | 2.6 | -0.1 | 2.5 | 0.3 | 2.8 |
| Other private non-financial corporations | — | 3.6 | 0.1 | 3.7 | -0.3 | 3.4 | 0.2 | 3.7 |
| National public non-financial corporations | — | 0.2 | 0.1 | 0.4 | -0.1 | 0.3 | -0.1 | 0.2 |
| Banks | -0.2 | 3.7 | -0.1 | 3.6 | 0.1 | 3.7 | 0.1 | 3.8 |
| Other depository corporations | — | — | — | — | — | — | — | — |
| Non-life insurance corporations | — | — | — | — | — | — | — | — |
| Non-money market financial investment funds | — | — | — | — | — | — | — | — |
| Central borrowing authorities | -0.1 | 0.6 | -0.2 | 0.5 | 0.1 | 0.6 | -0.1 | 0.5 |
| Securitisers | — | 0.3 | — | 0.2 | — | 0.2 | 0.1 | 0.3 |
| National general government | 1.0 | 5.8 | 0.8 | 6.6 | 0.3 | 7.0 | -0.5 | 6.8 |
| State and local general government | — | 1.3 | — | 1.3 | — | 1.2 | 0.2 | 1.5 |
| Rest of world | 0.3 | 3.8 | 0.1 | 3.8 | -0.5 | 3.6 | -0.2 | 3.5 |
| Derivatives issued by: | -0.1 | 0.7 | — | 0.5 | -0.1 | 0.6 | -0.3 | 0.6 |
| Banks | -0.2 | 0.6 | 0.1 | 0.5 | -0.2 | 0.5 | -0.3 | 0.6 |
| Rest of world | 0.1 | 0.1 | -0.1 | — | 0.1 | 0.1 | -0.1 | — |
| Loans and placements borrowed by: | 0.2 | 2.4 | -0.9 | 2.4 | -0.1 | 2.4 | 0.1 | 2.5 |
| Other private non-financial corporations | 0.1 | 1.2 | -0.4 | 0.8 | -0.1 | 0.7 | 0.2 | 0.9 |
| National public non-financial corporations | — | 0.1 | 0.2 | 0.3 | — | 0.3 | -0.1 | 0.2 |
| Other financial corporations | — | 0.8 | — | 0.8 | — | 0.8 | — | 0.9 |
| Households | — | 0.2 | — | 0.2 | — | 0.2 | — | 0.1 |
| Rest of world | 0.1 | 0.2 | -0.7 | 0.3 | -0.1 | 0.4 | — | 0.4 |
| Equities issued by: | 0.6 | 212.4 | 5.4 | 219.6 | 1.4 | 221.6 | 1.0 | 225.6 |
| Private non-financial investment funds | -0.1 | 7.3 | 0.2 | 7.1 | 0.1 | 7.6 | -0.6 | 7.4 |
| Other private non-financial corporations | np | np | np | np | np | np | np | np |
| Banks | 0.1 | 4.3 | -0.3 | 4.3 | 0.1 | 4.5 | -0.4 | 4.1 |
| Other depository corporations | — | 0.1 | — | 0.1 | — | 0.1 | — | 0.1 |
| Non-life insurance corporations | — | 0.3 | — | 0.2 | — | 0.2 | — | 0.3 |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Excludes identified claims between transactors in this subsector.

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|---|---|---|---|---|---|---|---|---|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Equities issued by: cont. | 0.6 | 212.4 | 5.4 | 219.6 | 1.4 | 221.6 | 1.0 | 225.6 |
| Money market financial investment funds | np | np | np | np | np | np | np | np |
| Non-money market financial investment funds | 0.5 | 174.7 | 3.8 | 180.6 | 0.1 | 181.7 | 0.8 | 185.7 |
| Other financial corporations | — | 0.2 | — | 0.2 | — | 0.2 | — | 0.2 |
| Rest of world | 0.5 | 5.9 | 2.6 | 6.1 | 1.0 | 5.5 | 1.8 | 5.3 |
| Net equity in reserves | — | 1.8 | — | 1.8 | — | 1.8 | — | 1.9 |
| Rest of world | — | 1.8 | — | 1.8 | — | 1.8 | — | 1.9 |
| Other accounts receivable | 0.2 | 3.7 | -0.5 | 3.2 | 0.5 | 3.8 | 0.2 | 3.9 |
| Total liabilities | 1.6 | 265.4 | 5.6 | 271.2 | 0.5 | 274.7 | 1.5 | 281.4 |
| Bonds, etc. issued offshore | — | 1.8 | — | 1.8 | 0.1 | 1.8 | -0.1 | 1.8 |
| Derivatives | -0.4 | 0.8 | — | 1.2 | -0.3 | 1.0 | -0.2 | 1.1 |
| Long term loans and placements | 0.6 | 2.4 | -0.8 | 2.5 | -0.1 | 2.4 | 0.3 | 2.7 |
| Listed shares and other equity | — | 13.6 | 0.1 | 13.0 | — | 14.7 | — | 15.7 |
| Unlisted shares and other equity | 0.1 | 7.4 | 0.4 | 7.0 | 0.1 | 7.2 | 0.1 | 7.0 |
| Net equity in reserves | -0.2 | 52.3 | 1.7 | 54.1 | 0.3 | 54.6 | 1.5 | 57.0 |
| Net equity of pension funds in life offices | 1.5 | 187.1 | 4.2 | 191.7 | 0.5 | 193.0 | -0.1 | 196.2 |

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

np not available for publication but included in totals where applicable, unless otherwise indicated

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|--|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Change in/Net financial position | -4.2 | 4.4 | -1.7 | 3.9 | -3.1 | -0.8 | -4.6 | -4.0 |
| Total financial assets | 0.7 | 164.4 | 0.8 | 165.0 | -2.0 | 163.8 | 1.0 | 165.8 |
| Currency accepted by: | — | — | — | — | — | — | — | — |
| Central bank(b) | — | — | — | — | — | — | — | — |
| Deposits accepted by: | 0.7 | 16.7 | 0.2 | 17.0 | 2.1 | 19.0 | -0.4 | 18.6 |
| Central bank(b) | — | — | — | — | — | — | — | — |
| Banks | 1.5 | 14.8 | -0.8 | 14.1 | 1.3 | 15.3 | 0.4 | 15.7 |
| Other depository corporations | — | 1.8 | 0.9 | 2.7 | 0.8 | 3.5 | -1.7 | 1.8 |
| Rest of world | -0.9 | 0.1 | 0.1 | 0.2 | — | 0.2 | 0.9 | 1.1 |
| Holdings of bill of exchange accepted by: | — | 2.3 | -0.1 | 2.1 | 0.2 | 2.4 | 0.2 | 2.5 |
| Banks | — | 2.3 | -0.1 | 2.1 | 0.2 | 2.4 | 0.2 | 2.5 |
| One name paper issued by: | -0.8 | 12.2 | 0.8 | 12.9 | -1.6 | 11.3 | 0.6 | 11.9 |
| Other private non-financial corporations | — | — | — | — | — | — | 0.1 | 0.1 |
| Banks | -0.3 | 11.0 | 0.5 | 11.5 | -0.6 | 10.9 | -0.2 | 10.8 |
| Other depository corporations | -0.1 | 0.1 | — | 0.1 | — | 0.1 | -0.1 | 0.1 |
| Life insurance corporations | — | — | — | — | — | — | — | — |
| Central borrowing authorities | — | 0.2 | — | 0.2 | — | 0.2 | 0.3 | 0.5 |
| Securitisers | — | — | — | — | — | — | — | — |
| National general government | -0.5 | 0.8 | 0.2 | 1.0 | -1.0 | — | 0.5 | 0.5 |
| Rest of world | — | 0.1 | — | 0.1 | -0.1 | — | — | — |
| Bonds, etc. issued by: | 0.1 | 51.2 | 0.2 | 51.0 | -1.0 | 50.4 | 0.1 | 51.5 |
| Private non-financial investment funds | — | 1.2 | — | 1.2 | 0.1 | 1.3 | 0.1 | 1.4 |
| Other private non-financial corporations | 0.1 | 1.4 | 0.1 | 1.5 | 0.1 | 1.6 | — | 1.6 |
| National public non-financial corporations | — | 0.1 | — | 0.1 | — | 0.1 | — | 0.1 |
| Banks | — | 14.4 | -0.4 | 13.9 | -0.3 | 13.6 | 0.6 | 14.3 |
| Other depository corporations | — | 1.8 | 0.1 | 2.0 | -0.4 | 1.5 | 0.1 | 1.6 |
| Non-money market financial investment funds | — | — | — | — | — | — | — | — |
| Central borrowing authorities | -0.1 | 11.8 | 0.6 | 12.2 | 0.3 | 12.6 | -0.3 | 12.6 |
| Securitisers | 0.1 | 1.4 | — | 1.3 | 0.1 | 1.4 | — | 1.4 |
| National general government | -0.3 | 12.4 | -0.4 | 12.0 | -0.9 | 11.3 | -0.3 | 11.6 |
| Rest of world | 0.3 | 6.6 | 0.3 | 6.8 | 0.1 | 7.1 | -0.2 | 7.0 |
| Derivatives issued by: | -0.2 | 2.5 | — | 2.6 | — | 2.6 | -0.3 | 2.3 |
| Banks | -0.2 | 0.2 | 0.1 | 0.4 | -0.2 | 0.2 | -0.1 | 0.2 |
| Rest of world | — | 2.3 | -0.1 | 2.2 | 0.2 | 2.4 | -0.2 | 2.1 |
| Loans and placements borrowed by: | -0.1 | 6.9 | -1.0 | 6.0 | — | 5.9 | 1.4 | 7.3 |
| Other private non-financial corporations | — | 1.3 | 0.1 | 1.4 | -0.1 | 1.3 | -0.1 | 1.2 |
| Central borrowing authorities | -0.1 | 0.3 | — | 0.3 | — | 0.3 | 0.3 | 0.6 |
| Other financial corporations | — | 2.8 | -1.1 | 1.7 | — | 1.7 | 1.3 | 2.9 |
| National general government | — | 0.7 | — | 0.7 | — | 0.7 | — | 0.6 |
| Households | — | 0.6 | 0.1 | 0.7 | — | 0.7 | — | 0.7 |
| Rest of world | — | 1.2 | — | 1.2 | 0.1 | 1.3 | — | 1.3 |
| Equities issued by: | 2.3 | 56.1 | 0.7 | 56.8 | -0.3 | 56.9 | -2.0 | 54.9 |
| Private non-financial investment funds | 0.9 | 12.9 | 1.0 | 13.5 | -0.4 | 13.5 | -0.4 | 12.9 |
| Other private non-financial corporations | -0.4 | 13.7 | -0.4 | 14.1 | 0.5 | 14.5 | -0.5 | 14.0 |

— nil or rounded to zero (including null cells)

(b) Includes cash held.

(a) Excludes identified claims between transactors in this subsector.

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|---|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Equities issued by: cont. | 2.3 | 56.1 | 0.7 | 56.8 | -0.3 | 56.9 | -2.0 | 54.9 |
| Banks | — | 0.9 | -0.1 | 0.9 | — | 0.9 | — | 0.9 |
| Life insurance corporations | — | 1.4 | — | 1.4 | — | 1.4 | — | 1.4 |
| Non-money market financial investment funds | 0.6 | 9.7 | 0.3 | 9.8 | -0.5 | 9.5 | -0.3 | 9.4 |
| Other financial corporations | — | 0.4 | — | 0.4 | 0.1 | 0.5 | — | 0.5 |
| Rest of world | 1.3 | 17.1 | -0.1 | 16.7 | -0.1 | 16.5 | -0.8 | 15.6 |
| Other accounts receivable | -1.2 | 16.5 | -0.1 | 16.5 | -1.3 | 15.2 | 1.5 | 16.7 |
| Total liabilities | 4.9 | 160.0 | 2.5 | 161.1 | 1.2 | 164.7 | 5.6 | 169.7 |
| One name paper issued offshore | 0.1 | 0.5 | — | 0.5 | 0.1 | 0.6 | — | 0.6 |
| Bonds, etc. issued in Australia | — | 1.5 | 0.1 | 1.6 | 0.1 | 1.7 | — | 1.7 |
| Bonds, etc. issued offshore | -0.7 | 4.1 | 0.2 | 4.5 | -0.7 | 3.7 | — | 3.6 |
| Derivatives | -0.2 | 2.6 | — | 2.8 | -0.2 | 3.0 | -0.1 | 2.5 |
| Short term loans and placements | — | 0.8 | 0.1 | 0.9 | -0.2 | 0.7 | 0.1 | 0.9 |
| Long term loans and placements | — | 1.8 | 0.1 | 2.0 | 0.5 | 2.5 | -0.5 | 1.9 |
| Listed shares and other equity | — | 31.5 | 1.5 | 29.3 | 0.2 | 31.4 | 2.1 | 32.2 |
| Unlisted shares and other equity | 0.3 | 43.2 | 0.8 | 45.9 | 0.2 | 46.5 | 0.1 | 47.7 |
| Prepayments of premiums and reserves against outstanding claims | 4.8 | 60.1 | 1.1 | 61.2 | 1.0 | 62.3 | 4.4 | 66.7 |
| Other accounts payable | 0.8 | 13.8 | -1.4 | 12.4 | -0.1 | 12.4 | -0.4 | 11.9 |

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|--|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Change in/Net financial position | -0.3 | — | -0.2 | — | 0.1 | — | -0.3 | — |
| Total financial assets | -1.1 | 26.3 | -1.7 | 24.6 | -0.4 | 24.1 | -0.1 | 24.1 |
| Currency accepted by: | — | 0.1 | — | 0.1 | — | — | — | 0.1 |
| Central bank | — | 0.1 | — | 0.1 | — | — | — | 0.1 |
| Deposits accepted by: | -0.3 | 10.1 | -0.3 | 9.9 | -0.6 | 9.3 | -1.8 | 7.5 |
| Banks | -0.1 | 9.6 | -0.2 | 9.4 | -0.5 | 8.8 | -1.6 | 7.3 |
| Other depository corporations | -0.1 | 0.5 | — | 0.5 | — | 0.4 | -0.2 | 0.3 |
| Holdings of bill of exchange accepted by: | -0.1 | 1.4 | -0.3 | 1.1 | -0.1 | 1.0 | -0.2 | 0.8 |
| Banks | -0.1 | 1.4 | -0.3 | 1.1 | -0.1 | 1.0 | -0.2 | 0.8 |
| One name paper issued by: | -0.4 | 13.1 | -1.0 | 12.1 | 0.1 | 12.2 | 2.1 | 14.3 |
| Other private non-financial corporations | -0.1 | 0.2 | — | 0.1 | — | 0.1 | — | 0.2 |
| Banks | -0.2 | 11.8 | -0.9 | 10.9 | 0.1 | 11.0 | 2.1 | 13.1 |
| Other depository corporations | — | 0.5 | 0.1 | 0.6 | — | 0.6 | -0.1 | 0.5 |
| Non-money market financial investment funds | — | — | — | — | — | — | — | — |
| Securitisers | -0.1 | 0.6 | -0.1 | 0.4 | -0.1 | 0.3 | — | 0.4 |
| Bonds, etc. issued by: | -0.1 | 1.2 | -0.2 | 1.0 | 0.1 | 1.2 | -0.2 | 1.0 |
| Private non-financial investment funds | — | — | — | — | — | — | — | — |
| Other private non-financial corporations | — | — | — | — | — | — | — | — |
| Banks | — | 0.3 | — | 0.3 | — | 0.4 | -0.1 | 0.3 |
| Other depository corporations | — | — | — | — | — | — | — | — |
| Non-money market financial investment funds | — | — | — | — | — | — | — | — |
| Securitisers | -0.1 | 0.9 | -0.2 | 0.7 | 0.1 | 0.8 | -0.1 | 0.6 |
| Equities issued by: | -0.2 | 0.4 | — | 0.4 | — | 0.4 | — | 0.4 |
| Non-money market financial investment funds | -0.2 | 0.4 | — | 0.4 | — | 0.4 | — | 0.4 |
| Other accounts receivable | — | — | — | — | 0.1 | 0.1 | -0.1 | — |
| Total liabilities | -0.8 | 26.3 | -1.5 | 24.6 | -0.6 | 24.1 | 0.2 | 24.1 |
| Unlisted shares and other equity | -0.8 | 26.2 | -1.6 | 24.5 | -0.6 | 24.0 | 0.2 | 24.0 |
| Other accounts payable | — | 0.1 | — | 0.1 | — | 0.1 | -0.1 | 0.1 |

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|--|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Change in/Net financial position | -0.9 | -87.9 | -1.7 | -81.5 | 4.8 | -87.3 | -3.1 | -76.8 |
| Total financial assets | -2.4 | 310.2 | 0.2 | 325.6 | 4.0 | 325.5 | 1.9 | 334.0 |
| <i>Currency accepted by:</i> | np | np | np | np | np | np | np | np |
| Central bank | np | np | np | np | np | np | np | np |
| <i>Deposits accepted by:</i> | 0.1 | 12.9 | 0.4 | 13.4 | 0.3 | 13.7 | 0.8 | 14.2 |
| Banks | -0.1 | 12.2 | 0.6 | 12.8 | 0.4 | 13.2 | 0.3 | 13.5 |
| Other depository corporations | 0.1 | 0.4 | -0.2 | 0.2 | -0.1 | 0.1 | — | 0.1 |
| Rest of world | — | 0.3 | — | 0.4 | 0.1 | 0.4 | 0.5 | 0.5 |
| <i>Holdings of bill of exchange accepted by:</i> | np | np | np | np | np | np | np | np |
| Banks | np | np | np | np | np | np | np | np |
| <i>One name paper issued by:</i> | 0.7 | 17.0 | -0.8 | 16.2 | 0.5 | 16.7 | -2.4 | 14.3 |
| Private non-financial investment funds | — | — | — | — | 0.1 | 0.1 | 0.1 | 0.2 |
| Other private non-financial corporations | 0.2 | 0.4 | -0.1 | 0.3 | — | 0.3 | -0.1 | 0.2 |
| National public non-financial corporations | — | 0.1 | -0.1 | — | — | — | — | — |
| Banks | 0.6 | 15.1 | -0.3 | 14.8 | 0.3 | 15.2 | -2.6 | 12.5 |
| Other depository corporations | — | 0.2 | -0.1 | 0.1 | 0.1 | 0.2 | 0.1 | 0.3 |
| Central borrowing authorities | — | — | — | 0.1 | — | 0.1 | — | 0.1 |
| Securitisers | -0.1 | 0.4 | — | 0.4 | — | 0.4 | — | 0.3 |
| Other financial corporations | 0.1 | 0.6 | -0.3 | 0.3 | 0.1 | 0.4 | 0.1 | 0.5 |
| National general government | 0.1 | 0.1 | — | 0.1 | -0.1 | — | 0.1 | 0.1 |
| State and local general government | — | 0.1 | — | 0.1 | — | — | — | — |
| Rest of world | — | 0.1 | — | 0.1 | — | 0.1 | — | 0.1 |
| <i>Bonds, etc. issued by:</i> | 1.4 | 63.3 | 2.4 | 65.1 | -0.6 | 65.6 | 2.5 | 69.7 |
| Private non-financial investment funds | 0.2 | 1.3 | — | 1.3 | 0.2 | 1.5 | -0.4 | 1.1 |
| Other private non-financial corporations | 0.2 | 11.7 | — | 11.6 | — | 11.7 | -0.2 | 11.8 |
| National public non-financial corporations | — | 0.1 | 0.1 | 0.1 | — | 0.1 | — | 0.1 |
| Banks | 0.7 | 4.7 | 0.8 | 5.5 | -0.6 | 4.9 | 1.6 | 6.5 |
| Other depository corporations | 0.3 | 2.0 | — | 2.0 | -0.3 | 1.7 | — | 1.8 |
| Central borrowing authorities | 0.2 | 17.6 | -0.4 | 17.0 | -1.0 | 16.1 | -1.3 | 15.1 |
| Securitisers | -1.4 | 1.4 | 0.1 | 1.4 | 0.6 | 2.0 | 0.3 | 2.3 |
| National general government | 0.1 | 4.6 | 0.9 | 5.6 | 0.5 | 6.1 | 1.8 | 8.3 |
| Rest of world | 1.2 | 19.8 | 1.0 | 20.7 | -0.1 | 21.5 | 0.6 | 22.8 |
| <i>Derivatives issued by:</i> | -0.2 | 0.9 | 0.2 | 0.6 | -1.0 | 0.7 | — | 0.7 |
| Banks | -0.2 | 0.5 | — | 0.2 | -0.1 | 0.3 | -0.2 | 0.4 |
| Rest of world | — | 0.4 | 0.2 | 0.3 | -1.0 | 0.4 | 0.2 | 0.3 |
| <i>Loans and placements borrowed by:</i> | -0.2 | 12.2 | 2.1 | 14.4 | -0.1 | 14.2 | 3.3 | 17.4 |
| Private non-financial investment funds | — | — | — | — | — | — | — | — |
| Other private non-financial corporations | — | 10.6 | 1.9 | 12.4 | -0.1 | 12.3 | 3.2 | 15.5 |
| Households | — | 0.4 | — | 0.3 | — | 0.3 | — | 0.3 |
| Rest of world | -0.3 | 1.3 | 0.3 | 1.7 | — | 1.6 | 0.1 | 1.7 |
| <i>Equities issued by:</i> | -3.4 | 198.7 | -3.0 | 211.8 | 4.7 | 210.3 | -3.0 | 212.7 |
| Private non-financial investment funds | — | 10.7 | 0.2 | 10.9 | — | 11.3 | 0.1 | 12.2 |
| Other private non-financial corporations | -3.9 | 86.2 | -6.5 | 88.7 | -0.4 | 85.4 | -4.1 | 85.4 |
| Banks | -0.1 | 37.5 | 0.2 | 39.7 | 0.4 | 41.1 | 0.6 | 41.4 |
| Other depository corporations | — | 0.2 | — | 0.2 | — | 0.2 | — | 0.2 |
| Life insurance corporations | -0.2 | 0.7 | 0.2 | 0.9 | — | 1.0 | -0.1 | 1.0 |
| Non-life insurance corporations | 0.1 | 3.4 | 0.5 | 3.6 | -0.2 | 3.6 | 0.3 | 3.9 |
| Money market financial investment funds | -0.2 | 1.4 | -0.2 | 1.2 | — | 1.1 | — | 1.1 |
| Other financial corporations | — | 11.4 | 0.2 | 12.2 | -0.3 | 12.0 | -0.1 | 11.7 |
| Rest of world | 0.9 | 47.2 | 2.4 | 54.4 | 5.2 | 54.4 | 0.3 | 55.8 |

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

np not available for publication but included in totals where applicable, unless otherwise indicated

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Other accounts receivable | -0.6 | 4.7 | -1.2 | 3.7 | 0.3 | 3.9 | 0.6 | 4.4 |
| Total liabilities | -1.5 | 398.2 | 1.9 | 407.1 | -0.8 | 412.9 | 4.9 | 410.7 |
| One name paper issued in Australia | 0.1 | — | — | — | — | — | — | — |
| Bonds, etc. issued in Australia | — | — | — | — | — | — | — | — |
| Bonds, etc. issued offshore | — | — | — | — | — | — | — | — |
| Derivatives | -3.0 | 3.1 | 0.5 | 4.8 | -0.9 | 2.9 | 0.7 | 6.6 |
| Long term loans and placements | -0.2 | 2.5 | -0.9 | 1.8 | 0.1 | 1.8 | 0.1 | 1.8 |
| Listed shares and other equity | 1.7 | 51.3 | -0.7 | 46.7 | -0.4 | 48.7 | 1.3 | 51.1 |
| Unlisted shares and other equity | -0.1 | 341.3 | 3.7 | 353.8 | 0.4 | 359.4 | 3.0 | 351.3 |
| Other accounts payable | — | — | -0.8 | — | — | — | — | — |

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|---|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Change in/Net financial position | -1.4 | -17.2 | 2.2 | -11.5 | -0.6 | -14.7 | 3.3 | -16.3 |
| Total financial assets | 1.7 | 319.0 | 1.3 | 320.1 | 10.7 | 331.9 | 6.5 | 338.7 |
| Deposits accepted by: | 1.4 | 15.5 | -0.6 | 14.9 | 3.0 | 17.9 | 0.2 | 18.1 |
| Banks | 1.4 | 15.5 | -0.6 | 14.9 | 3.0 | 17.9 | 0.2 | 18.1 |
| Holdings of bill of exchange accepted by: | -0.3 | 2.8 | 0.2 | 3.0 | 1.5 | 4.5 | -2.0 | 2.5 |
| Banks | -0.3 | 2.8 | 0.2 | 3.0 | 1.5 | 4.5 | -2.0 | 2.5 |
| One name paper issued by: | -3.9 | 12.4 | -1.3 | 11.1 | 3.1 | 14.2 | — | 14.3 |
| Other private non-financial corporations | 0.2 | 0.2 | — | 0.2 | — | 0.2 | — | 0.2 |
| Banks | -4.1 | 12.2 | -1.3 | 10.9 | 3.2 | 14.1 | — | 14.1 |
| Non-money market financial investment funds | — | — | — | — | — | — | — | — |
| Rest of world | — | — | — | — | — | — | — | — |
| Bonds, etc. issued by: | -0.5 | 7.9 | -1.1 | 6.7 | -0.1 | 6.7 | 0.5 | 7.2 |
| Other private non-financial corporations | — | — | 0.1 | 0.1 | — | 0.1 | — | 0.1 |
| Banks | -0.8 | 6.3 | -0.7 | 5.5 | — | 5.5 | 0.2 | 5.8 |
| Other depository corporations | — | — | — | — | — | — | — | — |
| Non-money market financial investment funds | — | — | — | — | — | — | — | — |
| Securitisers | — | — | — | — | — | — | — | — |
| National general government | 0.1 | 1.3 | -0.5 | 0.8 | 0.1 | 0.9 | 0.3 | 1.2 |
| Rest of world | 0.2 | 0.3 | — | 0.2 | -0.1 | 0.1 | — | 0.1 |
| Derivatives issued by: | -0.1 | 1.5 | — | 1.4 | -0.1 | 1.2 | -0.1 | 1.6 |
| Banks | -0.1 | 1.1 | — | 1.0 | -0.1 | 0.9 | -0.1 | 1.2 |
| Other depository corporations | — | — | — | — | — | — | — | — |
| Rest of world | -0.1 | 0.4 | — | 0.4 | — | 0.3 | — | 0.3 |
| Loans and placements borrowed by: | 5.9 | 240.3 | 3.8 | 244.2 | 2.1 | 246.2 | 7.1 | 253.4 |
| Other private non-financial corporations | -0.1 | 0.3 | — | 0.3 | — | 0.3 | — | 0.3 |
| State and local public non-financial corporations | 0.1 | 109.1 | 1.4 | 110.5 | -0.5 | 109.9 | 4.1 | 114.0 |
| Other financial corporations | — | 1.8 | — | 1.8 | — | 1.7 | — | 1.7 |
| State and local general government | 5.9 | 129.2 | 2.4 | 131.6 | 2.6 | 134.2 | 3.0 | 137.2 |
| Equities issued by: | -0.8 | 36.9 | 0.6 | 37.4 | 0.9 | 39.6 | 1.0 | 40.2 |
| Private non-financial investment funds | — | 3.9 | — | 3.0 | — | 3.6 | — | 4.5 |
| Non-money market financial investment funds | -0.8 | 30.0 | 0.6 | 31.5 | 0.9 | 33.0 | 1.0 | 32.8 |
| Other accounts receivable | 0.1 | 1.7 | -0.4 | 1.3 | 0.2 | 1.5 | -0.1 | 1.4 |
| Total liabilities | 3.1 | 336.2 | -0.9 | 331.7 | 11.3 | 346.6 | 3.3 | 355.0 |
| One name paper issued in Australia | 1.7 | 15.9 | -4.9 | 11.1 | -0.5 | 10.5 | 2.0 | 12.3 |
| One name paper issued offshore | 1.8 | 5.6 | 2.4 | 7.4 | -1.9 | 5.3 | -2.4 | 2.9 |
| Bonds, etc. issued in Australia | 1.6 | 229.2 | 5.5 | 231.0 | 9.3 | 241.7 | 2.9 | 248.7 |
| Bonds, etc. issued offshore | -0.7 | 5.9 | -0.5 | 5.7 | -0.7 | 5.4 | -0.4 | 5.4 |
| Derivatives | -0.1 | 1.5 | — | 1.5 | -0.1 | 1.5 | -0.1 | 1.5 |
| Short term loans and placements | 0.7 | 24.2 | -2.5 | 21.7 | 3.4 | 25.2 | -1.4 | 23.7 |
| Long term loans and placements | -1.4 | 46.1 | 0.3 | 46.4 | 1.9 | 48.2 | 0.1 | 48.4 |
| Unlisted shares and other equity(b) | — | 4.1 | — | 4.3 | — | 6.4 | — | 6.9 |
| Other accounts payable | -0.6 | 3.7 | -1.2 | 2.6 | -0.2 | 2.4 | 2.7 | 5.0 |

— nil or rounded to zero (including null cells)

(b) Net asset values.

(a) Excludes identified claims between transactors in this subsector.

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|--|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Change in/Net financial position | -3.0 | -1.5 | 1.0 | -1.9 | -2.1 | -1.4 | 3.3 | -1.2 |
| Total financial assets | -1.1 | 333.9 | 18.1 | 351.9 | 10.0 | 362.0 | 13.2 | 375.3 |
| <i>Deposits accepted by:</i> | <i>-0.5</i> | <i>3.7</i> | <i>0.4</i> | <i>4.2</i> | <i>0.1</i> | <i>4.3</i> | <i>-0.3</i> | <i>3.9</i> |
| Banks | -0.5 | 3.7 | 0.4 | 4.2 | 0.1 | 4.3 | -0.3 | 3.9 |
| Other depository corporations | — | — | — | — | — | — | — | — |
| <i>Holdings of bill of exchange accepted by:</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| Banks | — | — | — | — | — | — | — | — |
| <i>One name paper issued by:</i> | <i>—</i> | <i>—</i> | <i>0.1</i> | <i>0.1</i> | <i>—</i> | <i>0.1</i> | <i>—</i> | <i>0.1</i> |
| Banks | — | — | — | — | — | — | — | — |
| <i>Bonds, etc. issued by:</i> | <i>—</i> | <i>0.3</i> | <i>-0.1</i> | <i>0.2</i> | <i>-0.1</i> | <i>0.1</i> | <i>—</i> | <i>0.1</i> |
| Private non-financial investment funds | — | — | — | — | — | — | — | — |
| Other private non-financial corporations | — | 0.1 | — | 0.1 | -0.1 | 0.1 | — | 0.1 |
| <i>Derivatives issued by:</i> | <i>-0.2</i> | <i>0.4</i> | <i>0.1</i> | <i>0.5</i> | <i>-0.2</i> | <i>0.3</i> | <i>-0.2</i> | <i>0.2</i> |
| Banks | -0.2 | 0.3 | 0.1 | 0.4 | -0.2 | 0.3 | -0.2 | 0.2 |
| Rest of world | — | — | — | — | — | — | — | — |
| <i>Loans and placements borrowed by:</i> | <i>-0.6</i> | <i>328.9</i> | <i>17.9</i> | <i>346.8</i> | <i>10.2</i> | <i>357.0</i> | <i>13.8</i> | <i>370.8</i> |
| Other private non-financial corporations | 0.6 | 15.0 | 0.5 | 15.5 | 1.1 | 16.5 | -0.4 | 16.2 |
| Other financial corporations | — | 0.4 | 0.1 | 0.5 | — | 0.4 | — | 0.4 |
| Households | -1.2 | 313.5 | 17.3 | 330.9 | 9.2 | 340.0 | 14.2 | 354.2 |
| <i>Other accounts receivable</i> | <i>0.1</i> | <i>0.6</i> | <i>-0.3</i> | <i>0.3</i> | <i>-0.1</i> | <i>0.2</i> | <i>—</i> | <i>0.2</i> |
| Total liabilities | 1.8 | 335.4 | 17.1 | 353.9 | 12.0 | 363.4 | 9.9 | 376.6 |
| One name paper issued in Australia | -0.5 | 5.5 | -0.6 | 4.9 | -0.7 | 4.2 | -0.1 | 4.0 |
| One name paper issued offshore | — | 0.5 | — | 0.5 | — | 0.5 | — | 0.5 |
| Bonds, etc. issued in Australia | 5.3 | 301.3 | 17.5 | 319.5 | 13.9 | 330.9 | 8.5 | 342.8 |
| Bonds, etc. issued offshore | -1.1 | 14.0 | -0.7 | 13.6 | -0.8 | 12.6 | -0.1 | 12.2 |
| Derivatives | -0.3 | 0.9 | — | 1.0 | -0.3 | 1.0 | -0.2 | 0.9 |
| Short term loans and placements | -0.4 | 2.9 | 0.2 | 3.1 | -0.3 | 2.8 | 0.3 | 3.1 |
| Long term loans and placements | -1.1 | 8.4 | 0.8 | 9.2 | 0.2 | 9.4 | 1.4 | 10.8 |
| Unlisted shares and other equity | — | 0.3 | — | 0.3 | — | 0.4 | — | 0.6 |
| Other accounts payable | — | 1.3 | -0.1 | 1.2 | -0.1 | 1.1 | 0.1 | 1.2 |

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|---|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Change in/Net financial position | -0.3 | 42.4 | 5.1 | 49.5 | -0.2 | 49.7 | -0.6 | 50.2 |
| Total financial assets | -1.9 | 108.2 | 2.4 | 114.9 | -1.3 | 114.2 | 0.7 | 116.6 |
| <i>Deposits accepted by:</i> | 0.3 | 4.0 | -0.3 | 4.0 | 0.4 | 4.1 | 0.3 | 4.3 |
| Banks | 0.1 | 0.1 | -0.3 | 0.1 | 0.3 | 0.1 | 0.1 | 0.1 |
| Other depository corporations | 0.1 | 3.9 | — | 4.0 | 0.1 | 4.0 | 0.2 | 4.2 |
| <i>One name paper issued by:</i> | -0.1 | 0.6 | — | 0.6 | — | 0.6 | — | 0.6 |
| Banks | — | 0.2 | — | 0.2 | — | 0.2 | — | 0.2 |
| <i>Bonds, etc. issued by:</i> | — | 0.8 | — | 0.9 | — | 0.9 | — | 0.9 |
| Other private non-financial corporations | — | — | — | — | — | — | — | — |
| Rest of world | — | 0.7 | — | 0.7 | — | 0.8 | — | 0.8 |
| <i>Derivatives issued by:</i> | -0.2 | 0.5 | 0.1 | 0.5 | -0.2 | 0.5 | -0.3 | 0.5 |
| Banks | -0.2 | 0.5 | 0.1 | 0.5 | -0.2 | 0.5 | -0.3 | 0.5 |
| <i>Loans and placements borrowed by:</i> | -0.9 | 11.5 | 0.7 | 12.2 | 0.4 | 12.6 | 1.4 | 14.0 |
| Private non-financial investment funds | — | 1.4 | 0.2 | 1.6 | -0.1 | 1.5 | 1.0 | 2.6 |
| Other private non-financial corporations | — | 0.2 | — | 0.2 | — | 0.2 | — | 0.2 |
| Pension funds | — | 0.8 | — | 0.8 | — | 0.8 | — | 0.9 |
| Life insurance corporations | — | 0.9 | 0.1 | 1.0 | — | 1.0 | — | 1.0 |
| Non-life insurance corporations | — | — | — | — | — | — | — | — |
| Central borrowing authorities | -0.9 | 0.2 | 0.3 | 0.5 | 0.3 | 0.9 | 0.1 | 1.0 |
| State and local general government | — | 0.3 | — | 0.3 | — | 0.3 | — | 0.3 |
| Households | — | 7.3 | — | 7.3 | — | 7.4 | 0.2 | 7.6 |
| Rest of world | — | 0.4 | — | 0.4 | — | 0.4 | — | 0.4 |
| <i>Equities issued by:</i> | -0.8 | 87.2 | 2.2 | 93.6 | -1.8 | 92.4 | -0.8 | 93.2 |
| Other private non-financial corporations | 0.2 | 14.3 | 1.0 | 16.6 | -1.6 | 15.0 | -0.3 | 14.6 |
| Banks | -1.2 | 29.9 | 0.8 | 32.3 | -0.2 | 32.9 | 0.3 | 32.9 |
| Non-money market financial investment funds | 0.3 | 7.8 | 0.5 | 7.3 | — | 7.8 | -0.7 | 8.2 |
| Securitisers | — | — | — | — | — | 0.1 | — | 0.1 |
| Rest of world | — | 20.2 | — | 22.4 | — | 22.1 | — | 22.2 |
| <i>Other accounts receivable</i> | -0.3 | 3.5 | -0.4 | 3.1 | — | 3.1 | — | 3.1 |
| Total liabilities | -1.6 | 65.7 | -2.7 | 65.4 | -1.1 | 64.5 | 1.2 | 66.4 |
| Short term loans and placements | -0.1 | 0.5 | 0.2 | 0.7 | -0.1 | 0.6 | -0.1 | 0.6 |
| Long term loans and placements | -0.1 | 13.5 | -0.9 | 12.6 | 0.1 | 12.6 | 1.5 | 14.1 |
| Listed shares and other equity | 0.3 | 35.5 | 0.4 | 37.5 | 0.1 | 37.7 | 0.6 | 38.7 |
| Unlisted shares and other equity | -0.4 | 6.3 | 0.1 | 6.6 | — | 6.7 | 0.4 | 7.1 |
| Other accounts payable | -0.9 | 6.1 | -2.0 | 4.1 | -1.1 | 3.0 | -0.9 | 2.1 |

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|---|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Change in/Net financial position | -6.8 | -303.3 | 1.3 | -297.1 | -2.0 | -301.5 | -4.3 | -319.9 |
| Total financial assets | 2.3 | 320.3 | 10.7 | 333.0 | 12.8 | 343.7 | 1.1 | 348.2 |
| Currency accepted by: | -0.3 | 0.1 | 0.2 | 0.3 | — | 0.4 | 0.4 | 0.7 |
| Central bank | -0.3 | 0.1 | 0.2 | 0.3 | — | 0.4 | 0.4 | 0.7 |
| Deposits accepted by: | -2.1 | 41.7 | 5.3 | 47.3 | 9.5 | 56.6 | -7.7 | 48.8 |
| Central bank(b) | -3.9 | 17.2 | 7.3 | 24.5 | 11.1 | 35.6 | -5.3 | 30.3 |
| Banks | 2.2 | 20.7 | -1.8 | 19.0 | -2.6 | 16.3 | -2.0 | 14.3 |
| Rest of world | -0.3 | 3.9 | -0.3 | 3.8 | 1.0 | 4.7 | -0.4 | 4.2 |
| Holdings of bill of exchange accepted by: | — | — | — | — | — | — | — | — |
| Banks | — | — | — | — | — | — | — | — |
| One name paper issued by: | 0.3 | 13.3 | 1.6 | 14.9 | 0.5 | 15.4 | 1.3 | 16.7 |
| Banks | 0.3 | 13.3 | 1.5 | 14.8 | 0.5 | 15.3 | 1.4 | 16.7 |
| Rest of world | — | — | 0.1 | 0.1 | — | 0.1 | -0.1 | — |
| Bonds, etc. issued by: | -2.9 | 22.4 | -1.3 | 21.8 | -1.3 | 20.2 | -2.2 | 18.0 |
| Other private non-financial corporations | — | 0.6 | — | 0.6 | — | 0.5 | 0.1 | 0.6 |
| Banks | -0.9 | 1.0 | — | 0.9 | -0.1 | 0.9 | -0.3 | 0.6 |
| Other depository corporations | — | — | — | — | — | — | — | — |
| Central borrowing authorities | — | — | — | — | — | — | — | — |
| Securitisers | -0.4 | 9.5 | -0.9 | 8.6 | -0.6 | 7.9 | -1.2 | 6.8 |
| Rest of world | -1.5 | 11.4 | -0.3 | 11.7 | -0.6 | 10.9 | -0.8 | 10.1 |
| Derivatives issued by: | -1.0 | 1.3 | -0.7 | 0.8 | -0.4 | 1.8 | -0.8 | 1.7 |
| Banks | -0.2 | 0.2 | 0.1 | 0.1 | -0.1 | 0.3 | -0.2 | 0.1 |
| Other depository corporations | — | — | — | — | — | — | — | — |
| Rest of world | -0.8 | 1.1 | -0.8 | 0.7 | -0.2 | 1.5 | -0.6 | 1.7 |
| Loans and placements borrowed by: | 1.4 | 32.2 | -0.7 | 31.2 | 3.0 | 34.0 | -0.5 | 35.0 |
| Other private non-financial corporations | np | np | np | np | np | np | np | np |
| National public non-financial corporations | np | np | np | np | np | np | np | np |
| State and local public non-financial corporations | — | 0.1 | — | — | — | — | — | — |
| Central borrowing authorities | — | 0.5 | — | 0.5 | — | 0.5 | — | 0.5 |
| State and local general government | — | 2.0 | — | 2.0 | — | 2.0 | — | 2.0 |
| Households | 1.5 | 28.4 | -0.7 | 27.5 | 3.0 | 30.3 | -0.4 | 31.4 |
| Equities issued by: | -0.4 | 85.5 | -0.3 | 91.3 | -0.8 | 89.0 | 11.3 | 100.6 |
| Private non-financial investment funds | -0.1 | 1.5 | — | 1.5 | -0.3 | 1.3 | 0.4 | 1.6 |
| Other private non-financial corporations | -0.7 | 5.6 | -0.2 | 5.6 | — | 5.7 | 0.1 | 5.9 |
| National public non-financial corporations | — | 11.0 | — | 11.1 | — | 11.4 | — | 11.8 |
| Central bank | — | 10.6 | — | 12.0 | — | 10.5 | 8.8 | 18.3 |
| Banks | -0.1 | 2.6 | -0.3 | 2.5 | — | 2.5 | 0.1 | 2.6 |
| Life insurance corporations | — | — | — | — | — | — | — | — |
| Non-life insurance corporations | 0.1 | 1.8 | 0.2 | 1.9 | -0.1 | 1.8 | — | 1.8 |
| Non-money market financial investment funds | — | 0.1 | 0.1 | 0.2 | — | 0.2 | — | 0.2 |
| Other financial corporations(c) | — | 0.1 | — | 0.1 | — | 0.1 | — | 0.1 |
| Rest of world | 0.4 | 52.2 | -0.2 | 56.6 | -0.4 | 55.5 | 1.9 | 58.3 |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Excludes identified claims between transactors in this subsector.

(b) Net balances.

(c) Includes some series valued at book value.

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Other accounts receivable | 7.2 | 123.8 | 6.6 | 125.3 | 2.3 | 126.4 | -0.7 | 126.7 |
| Total liabilities | 9.1 | 623.6 | 9.4 | 630.1 | 14.7 | 645.3 | 5.4 | 668.1 |
| Monetary gold and SDRs | — | 5.1 | — | 5.3 | — | 5.2 | — | 5.1 |
| Currency(b) | — | 3.5 | 0.1 | 3.6 | — | 3.6 | — | 3.6 |
| Drawings of bills of exchange | -0.2 | 0.4 | — | 0.5 | — | 0.5 | 0.1 | 0.5 |
| One name paper issued in Australia | 0.9 | 6.5 | 2.5 | 9.0 | -9.0 | — | 5.0 | 5.0 |
| Bonds, etc. issued in Australia | 20.8 | 303.0 | 16.4 | 314.1 | 24.8 | 339.5 | 1.3 | 349.0 |
| Bonds, etc. issued offshore | 0.1 | 0.8 | -0.1 | 0.7 | 0.3 | 1.1 | -0.1 | 1.0 |
| Derivatives | -3.8 | 2.0 | -1.5 | 2.8 | -1.4 | 1.2 | -0.5 | 1.1 |
| Long term loans and placements | -0.1 | 1.3 | 0.1 | 1.4 | — | 1.4 | -0.1 | 1.3 |
| Unfunded superannuation claims | 1.7 | 202.5 | 1.5 | 204.0 | 1.8 | 205.8 | 2.0 | 216.8 |
| Other accounts payable | -10.5 | 98.5 | -9.6 | 88.8 | -1.7 | 87.1 | -2.3 | 84.7 |

— nil or rounded to zero (including null cells)

(b) Coin in circulation.

(a) Excludes identified claims between transactors in this subsector.

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|---|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Change in/Net financial position | -4.9 | 60.0 | -4.0 | 58.3 | -3.3 | 56.1 | -5.1 | 71.5 |
| Total financial assets | 1.1 | 425.3 | -1.5 | 426.1 | -0.1 | 429.5 | 0.7 | 433.8 |
| <i>Deposits accepted by:</i> | 8.3 | 38.5 | -0.6 | 37.8 | 3.5 | 41.3 | 1.9 | 43.2 |
| Central bank | 0.4 | 0.4 | -0.3 | 0.2 | 0.2 | 0.4 | -0.4 | — |
| Banks | 7.9 | 38.0 | -0.4 | 37.7 | 3.3 | 40.9 | 2.3 | 43.2 |
| <i>One name paper issued by:</i> | -0.8 | 6.7 | 0.5 | 7.2 | -0.8 | 6.4 | — | 6.4 |
| Banks | -0.8 | 6.7 | 0.5 | 7.2 | -0.8 | 6.4 | — | 6.4 |
| <i>Bonds, etc. issued by:</i> | -1.0 | 7.9 | 0.6 | 8.4 | -1.1 | 7.3 | -0.2 | 7.2 |
| Central borrowing authorities | — | 0.2 | — | 0.2 | — | 0.2 | — | 0.2 |
| <i>Loans and placements borrowed by:</i> | -2.7 | 57.1 | -1.6 | 55.5 | 1.6 | 57.1 | 0.5 | 57.6 |
| Other private non-financial corporations | 0.1 | 1.0 | 0.1 | 1.1 | — | 1.1 | — | 1.1 |
| State and local public non-financial corporations | — | 0.9 | — | 0.9 | — | 0.9 | -0.1 | 0.8 |
| Central borrowing authorities | -2.8 | 53.1 | -1.6 | 51.5 | 1.5 | 53.1 | 0.6 | 53.7 |
| Other financial corporations | — | 2.0 | — | 2.0 | — | 2.0 | — | 2.0 |
| <i>Equities issued by:(b)</i> | -4.2 | 305.9 | 0.5 | 308.6 | -2.8 | 309.4 | -1.5 | 311.4 |
| Other private non-financial corporations | -0.7 | 3.7 | -0.1 | 3.9 | -0.2 | 3.6 | — | 3.6 |
| National public non-financial corporations | — | 3.3 | — | 3.3 | — | 3.3 | — | 2.9 |
| State and local public non-financial corporations | -0.2 | 271.4 | — | 271.3 | — | 272.7 | -1.8 | 274.5 |
| Non-life insurance corporations | — | 4.7 | — | 5.9 | — | 6.0 | — | 6.4 |
| Non-money market financial investment funds | -3.1 | 15.6 | 0.5 | 16.5 | -2.4 | 14.4 | 0.3 | 14.2 |
| Central borrowing authorities | — | 4.1 | — | 4.3 | — | 6.4 | — | 6.9 |
| Other financial corporations | — | — | — | — | — | — | — | — |
| Rest of world | — | — | — | — | — | — | — | — |
| <i>Other accounts receivable</i> | 1.5 | 9.3 | -0.8 | 8.5 | -0.5 | 8.0 | -0.1 | 8.0 |
| Total liabilities | 6.0 | 365.4 | 2.6 | 367.7 | 3.2 | 373.4 | 5.8 | 362.3 |
| Drawings of bills of exchange | — | 0.1 | — | 0.1 | — | 0.1 | — | 0.1 |
| One name paper issued in Australia | 0.1 | 0.3 | — | 0.3 | 0.1 | 0.3 | -0.3 | 0.1 |
| Bonds, etc. issued in Australia | — | 2.5 | — | 2.5 | — | 2.5 | 0.5 | 3.0 |
| Short term loans and placements | 0.9 | 26.3 | 0.3 | 26.6 | 0.2 | 26.8 | 0.8 | 27.6 |
| Long term loans and placements | 4.7 | 111.2 | 2.3 | 113.4 | 1.8 | 115.2 | 2.5 | 117.8 |
| Unfunded superannuation claims | 0.9 | 136.5 | 0.7 | 137.3 | 0.9 | 138.1 | 1.0 | 124.6 |
| Other accounts payable | -0.4 | 88.6 | -0.8 | 87.6 | 0.3 | 90.3 | 1.3 | 89.1 |

— nil or rounded to zero (including null cells)

(b) Net asset values.

(a) Excludes identified claims between transactors in this subsector.

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|--|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Change in/Net financial position | 29.0 | 1 883.6 | 17.4 | 1 960.3 | 15.3 | 2 001.0 | 3.9 | 1 988.5 |
| Total financial assets | 41.5 | 3 681.8 | 44.9 | 3 788.6 | 34.5 | 3 853.1 | 46.5 | 3 886.8 |
| Currency accepted by: | 0.9 | 27.7 | 0.6 | 28.3 | -0.2 | 28.1 | — | 28.2 |
| Central bank(b) | 0.8 | 25.9 | 0.6 | 26.5 | -0.2 | 26.3 | — | 26.4 |
| National general government(c) | — | 1.7 | — | 1.8 | — | 1.8 | — | 1.8 |
| Deposits accepted by: | 22.8 | 782.6 | 20.6 | 804.0 | 9.0 | 813.9 | 8.1 | 822.3 |
| Banks | 22.6 | 716.8 | 20.6 | 737.5 | 9.4 | 746.9 | 8.1 | 754.9 |
| Other depository corporations | 0.6 | 54.1 | 0.4 | 54.5 | 0.1 | 54.5 | 0.2 | 54.7 |
| Rest of world | -0.4 | 11.6 | -0.3 | 12.0 | -0.5 | 12.5 | -0.2 | 12.7 |
| Holdings of bill of exchange accepted by: | — | 1.6 | — | 1.6 | — | 1.6 | -0.1 | 1.5 |
| Banks | — | 1.6 | — | 1.6 | — | 1.6 | -0.1 | 1.5 |
| One name paper issued by: | -0.3 | 1.2 | -0.1 | 1.1 | 1.8 | 2.9 | -1.0 | 1.9 |
| Banks | -0.3 | 1.2 | -0.1 | 1.1 | 1.8 | 2.9 | -1.0 | 1.9 |
| Other depository corporations | — | — | — | — | — | — | — | — |
| Bonds, etc. issued by: | -0.1 | 3.6 | 0.2 | 3.8 | — | 3.7 | — | 3.7 |
| Private non-financial investment funds | — | 0.4 | — | 0.4 | — | 0.4 | — | 0.4 |
| Banks | -0.1 | 0.9 | 0.1 | 0.9 | — | 0.9 | — | 0.9 |
| Securitisers | -0.1 | 0.5 | 0.1 | 0.6 | — | 0.6 | — | 0.5 |
| Rest of world | — | 1.9 | — | 1.9 | — | 1.9 | — | 1.9 |
| Loans and placements borrowed by: | — | 0.9 | — | 0.8 | 0.1 | 1.0 | 0.2 | 1.2 |
| Non-life insurance corporations | — | 0.4 | — | 0.4 | — | 0.4 | — | 0.4 |
| Central borrowing authorities | — | 0.2 | 0.1 | 0.3 | 0.1 | 0.3 | 0.1 | 0.5 |
| Other financial corporations | — | — | — | — | — | — | — | 0.1 |
| State and local general government | — | 0.3 | -0.1 | 0.2 | — | 0.2 | — | 0.2 |
| Equities issued by: | 4.6 | 583.9 | -0.9 | 600.5 | 0.3 | 614.7 | -4.9 | 622.3 |
| Private non-financial investment funds | -0.5 | 10.1 | 0.4 | 10.5 | 0.5 | 11.2 | 0.8 | 11.9 |
| Other private non-financial corporations | 8.2 | 288.7 | 3.8 | 300.2 | 5.4 | 304.1 | -6.9 | 305.8 |
| Banks | 0.1 | 122.3 | 2.2 | 130.9 | -0.6 | 133.6 | -0.3 | 132.3 |
| Other depository corporations | — | 3.5 | — | 3.9 | — | 3.9 | — | 3.9 |
| Life insurance corporations | — | 6.9 | -0.2 | 6.4 | 0.1 | 7.3 | — | 7.8 |
| Non-life insurance corporations | -0.2 | 18.3 | — | 17.5 | 0.4 | 18.9 | 1.0 | 19.7 |
| Money market financial investment funds | 0.1 | 13.4 | -1.1 | 12.3 | -0.6 | 11.7 | — | 11.6 |
| Non-money market financial investment funds | 0.8 | 13.5 | -3.5 | 8.7 | -0.3 | 8.8 | 2.6 | 12.8 |
| Other financial corporations | — | 1.0 | — | 1.0 | — | 1.0 | — | 1.1 |
| Rest of world | -3.8 | 106.2 | -2.6 | 109.1 | -4.5 | 114.1 | -1.9 | 115.5 |
| Net equity in reserves | 13.4 | 1 667.8 | 21.8 | 1 733.5 | 21.5 | 1 767.6 | 36.7 | 1 786.6 |
| Pension funds | 13.3 | 1 606.0 | 19.6 | 1 669.8 | 21.3 | 1 703.1 | 35.1 | 1 719.8 |
| Life insurance corporations | -0.2 | 51.5 | 1.7 | 53.3 | 0.3 | 53.8 | 1.5 | 56.2 |
| Rest of world | 0.3 | 10.3 | 0.5 | 10.4 | — | 10.6 | 0.1 | 10.6 |
| Unfunded superannuation claims | 2.6 | 339.0 | 2.2 | 341.2 | 2.7 | 343.8 | 3.0 | 341.4 |
| National general government | 1.7 | 202.4 | 1.5 | 203.9 | 1.8 | 205.7 | 2.0 | 216.7 |
| State and local general government | 0.9 | 136.5 | 0.7 | 137.3 | 0.9 | 138.1 | 1.0 | 124.6 |

— nil or rounded to zero (including null cells)

(b) Estimates of notes held.

(a) Excludes identified claims between transactors in this subsector.

(c) Estimates of coin held.

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|--|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Prepayments of premiums and reserves against outstanding claims | 2.6 | 33.1 | 0.6 | 33.7 | 0.6 | 34.2 | 2.4 | 36.7 |
| Non-life insurance corporations | 2.6 | 33.1 | 0.6 | 33.7 | 0.6 | 34.2 | 2.4 | 36.7 |
| Other accounts receivable | -4.9 | 240.6 | -0.2 | 240.2 | -1.2 | 241.5 | 2.0 | 241.0 |
| Total liabilities | 12.6 | 1 798.2 | 27.5 | 1 828.3 | 19.2 | 1 852.0 | 42.6 | 1 898.4 |
| Drawings of bills of exchange | -0.5 | 30.2 | -0.6 | 29.6 | -0.9 | 28.8 | -0.8 | 28.0 |
| Short term loans and placements | -1.7 | 69.2 | 1.7 | 70.9 | -0.8 | 70.1 | 0.4 | 70.5 |
| Long term loans and placements | 18.6 | 1 643.9 | 24.4 | 1 671.0 | 22.3 | 1 697.9 | 36.5 | 1 738.0 |
| Other accounts payable | -3.8 | 54.8 | 1.9 | 56.7 | -1.5 | 55.3 | 6.6 | 61.8 |

(a) Excludes identified claims between transactors in this subsector.

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|--|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Change in/Net financial position | 16.1 | 848.0 | 13.1 | 838.7 | 7.4 | 847.8 | 11.0 | 864.2 |
| Total financial assets | 10.8 | 2 453.4 | 51.4 | 2 560.9 | 2.8 | 2 565.2 | 24.4 | 2 609.7 |
| <i>Monetary gold and SDRs accepted by:</i> | | | | | | | | |
| National general government | — | 5.1 | — | 5.3 | — | 5.2 | — | 5.1 |
| | — | 5.1 | — | 5.3 | — | 5.2 | — | 5.1 |
| <i>Deposits accepted by:</i> | 6.7 | 166.9 | 14.9 | 186.6 | 4.2 | 187.2 | 11.5 | 196.4 |
| Central bank | -2.1 | 0.6 | 0.5 | 1.1 | -0.6 | 0.6 | 0.2 | 0.7 |
| Banks | 11.1 | 166.3 | 14.3 | 185.5 | 4.7 | 186.7 | 11.4 | 195.6 |
| Other depository corporations | -2.2 | — | — | — | — | — | — | — |
| <i>Holdings of bill of exchange accepted by:</i> | -0.1 | 3.2 | -0.2 | 3.0 | -0.2 | 2.8 | -0.2 | 2.6 |
| Banks | -0.1 | 3.2 | -0.2 | 3.0 | -0.2 | 2.8 | -0.2 | 2.6 |
| <i>One name paper issued by:</i> | -4.6 | 134.2 | 3.5 | 139.5 | -9.0 | 128.0 | 12.7 | 140.1 |
| Private non-financial investment funds | — | — | — | — | — | — | — | — |
| Other private non-financial corporations | 3.5 | 7.4 | -3.9 | 3.8 | -1.0 | 2.7 | -0.7 | 2.0 |
| Banks | -11.0 | 107.2 | 4.6 | 113.6 | -2.5 | 109.3 | 14.9 | 123.4 |
| Other depository corporations | 0.4 | 5.7 | -0.3 | 5.6 | — | 5.3 | 1.3 | 6.8 |
| Non-life insurance corporations | 0.1 | 0.5 | — | 0.5 | 0.1 | 0.6 | — | 0.6 |
| Non-money market financial investment funds | 0.1 | — | — | — | — | — | — | — |
| Central borrowing authorities | 1.9 | 10.1 | 2.1 | 11.8 | -1.8 | 9.6 | -3.8 | 5.8 |
| Securitisers | — | 0.5 | — | 0.5 | — | 0.5 | — | 0.5 |
| National general government | 0.5 | 2.7 | 1.1 | 3.8 | -3.8 | — | 0.9 | 0.9 |
| <i>Bonds, etc. issued by:</i> | 25.8 | 853.6 | 26.8 | 887.2 | 22.1 | 894.5 | 9.0 | 898.2 |
| Private non-financial investment funds | -0.3 | 6.0 | 0.5 | 6.6 | 0.4 | 6.8 | -0.1 | 6.6 |
| Other private non-financial corporations | 7.1 | 181.3 | 8.2 | 194.1 | -1.5 | 188.1 | -3.1 | 182.0 |
| National public non-financial corporations | — | 0.1 | 0.2 | 0.3 | — | 0.3 | — | 0.3 |
| Banks | 5.8 | 327.3 | 4.9 | 339.7 | 4.4 | 335.5 | 4.5 | 334.2 |
| Other depository corporations | 0.7 | 12.7 | 0.2 | 12.9 | -0.2 | 12.7 | 0.2 | 12.9 |
| Life insurance corporations | — | 1.8 | — | 1.8 | 0.1 | 1.8 | -0.1 | 1.8 |
| Non-life insurance corporations | -0.7 | 4.9 | 0.2 | 5.3 | -0.5 | 4.7 | — | 4.6 |
| Non-money market financial investment funds | — | — | — | — | — | — | — | — |
| Central borrowing authorities | -2.8 | 67.2 | 0.9 | 67.6 | 5.4 | 73.1 | -2.0 | 72.4 |
| Securitisers | 1.3 | 44.7 | 0.6 | 45.3 | -0.3 | 44.2 | 0.6 | 44.4 |
| National general government | 14.7 | 207.5 | 11.1 | 213.5 | 14.4 | 227.1 | 9.1 | 239.0 |
| <i>Derivatives issued by:</i> | -33.7 | 102.2 | -15.8 | 120.4 | -25.0 | 113.5 | -27.0 | 116.0 |
| Other private non-financial corporations | 0.2 | 4.0 | -0.4 | 4.3 | -0.2 | 4.7 | — | 5.2 |
| Banks | -27.5 | 88.3 | -14.1 | 103.1 | -22.3 | 99.7 | -27.4 | 98.5 |
| Other depository corporations | 0.1 | 0.7 | -0.3 | 0.4 | 0.1 | 0.5 | -0.1 | 0.5 |
| Pension funds | -0.2 | 2.2 | -0.1 | 2.9 | -0.6 | 2.0 | — | 2.2 |
| Life insurance corporations | -0.1 | — | 0.1 | 0.1 | -0.1 | — | — | — |
| Non-life insurance corporations | — | 2.0 | — | 2.0 | — | 2.2 | — | 2.1 |
| Non-money market financial investment funds | -2.7 | 2.4 | 0.5 | 4.5 | -0.8 | 2.6 | 0.8 | 5.9 |
| Central borrowing authorities | — | 1.2 | — | 1.1 | — | 1.2 | — | 1.2 |
| Securitisers | — | — | — | — | — | — | — | — |
| National general government | -3.5 | 1.3 | -1.4 | 2.0 | -1.2 | 0.5 | -0.4 | 0.5 |

— nil or rounded to zero (including null cells)

(a) Securities issued offshore by the rest of the world include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|---|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Loans and placements borrowed by: | 7.6 | 274.8 | 9.5 | 293.6 | -4.0 | 294.5 | 5.3 | 301.2 |
| Private non-financial investment funds | — | — | — | — | — | — | — | — |
| Other private non-financial corporations | 7.6 | 174.0 | 8.0 | 187.3 | -0.7 | 186.8 | 6.5 | 192.8 |
| Banks | 1.7 | 28.4 | 4.8 | 33.3 | -1.9 | 31.4 | 1.1 | 32.5 |
| Other depository corporations | 0.5 | 15.2 | -0.9 | 14.5 | 1.3 | 15.8 | -1.3 | 14.5 |
| Non-life insurance corporations | — | 0.6 | — | 0.6 | — | 0.6 | — | 0.6 |
| Non-money market financial investment funds | -0.2 | 1.5 | -0.2 | 1.5 | 0.1 | 1.5 | 0.1 | 1.5 |
| Securitisers | -0.1 | 0.8 | — | 0.8 | -0.4 | 0.5 | -0.1 | 0.4 |
| Other financial corporations | — | 0.4 | — | 0.4 | — | 0.4 | — | 0.4 |
| Households | -2.1 | 53.8 | -1.4 | 55.2 | -2.4 | 57.5 | -1.0 | 58.5 |
| Equities issued by: | 10.1 | 883.6 | 15.0 | 895.8 | 9.8 | 907.7 | 10.7 | 917.2 |
| Private non-financial investment funds | -0.2 | 44.1 | -0.9 | 41.9 | -0.6 | 43.7 | -5.3 | 38.7 |
| Other private non-financial corporations | 7.6 | 597.8 | 15.4 | 609.4 | 11.0 | 615.4 | 15.5 | 634.6 |
| Banks | 1.3 | 180.6 | 0.5 | 184.2 | -1.8 | 185.2 | 0.2 | 186.1 |
| Other depository corporations | -0.3 | 10.0 | -1.9 | 8.8 | -0.7 | 8.3 | 0.1 | 8.1 |
| Life insurance corporations | 0.2 | 9.0 | 0.3 | 8.8 | — | 9.4 | 0.2 | 9.8 |
| Non-life insurance corporations | -0.1 | 18.6 | 0.7 | 17.9 | 0.4 | 19.0 | 0.4 | 18.6 |
| Non-money market financial investment funds | 1.4 | 18.3 | 0.9 | 19.4 | 1.5 | 21.1 | -0.3 | 14.7 |
| Securitisers | — | 0.4 | — | 0.5 | — | 0.5 | — | 0.5 |
| Other financial corporations | 0.2 | 5.0 | — | 5.1 | 0.1 | 5.2 | -0.1 | 6.2 |
| Net equity in reserves | 0.1 | 2.5 | 0.1 | 2.6 | 0.1 | 2.6 | 0.1 | 2.7 |
| Pension funds | 0.1 | 1.7 | 0.1 | 1.7 | 0.1 | 1.8 | 0.1 | 1.8 |
| Life insurance corporations | — | 0.8 | — | 0.8 | — | 0.8 | — | 0.8 |
| Other accounts receivable | -1.0 | 27.4 | -2.4 | 27.0 | 4.8 | 29.2 | 2.2 | 30.2 |
| Total liabilities | -5.4 | 1 605.5 | 38.3 | 1 722.2 | -4.6 | 1 717.5 | 13.4 | 1 745.5 |
| Monetary gold and SDRs | — | 8.4 | 0.3 | 8.8 | -0.3 | 8.5 | -0.2 | 8.3 |
| Currency | — | 0.2 | — | 0.3 | — | 0.3 | — | 0.3 |
| Deposits | 14.5 | 71.4 | -1.8 | 73.8 | -1.4 | 70.8 | -3.4 | 67.0 |
| One name paper issued offshore | 1.1 | 36.2 | 4.1 | 40.8 | 1.4 | 41.5 | 6.2 | 47.3 |
| Bonds, etc. issued in Australia | 1.0 | 64.8 | 2.2 | 66.7 | 3.4 | 70.1 | -0.2 | 71.4 |
| Bonds, etc. issued offshore | 2.4 | 103.0 | 7.0 | 111.2 | -8.2 | 106.2 | 3.0 | 109.9 |
| Derivatives | -33.0 | 98.9 | -4.3 | 123.8 | -27.0 | 108.1 | -21.4 | 103.1 |
| Short term loans and placements | 4.0 | 77.4 | -1.7 | 76.1 | 9.3 | 85.1 | -1.2 | 83.7 |
| Long term loans and placements | 2.5 | 172.9 | 12.6 | 189.2 | 3.5 | 190.8 | 17.9 | 207.1 |
| Unlisted shares and other equity | 4.4 | 848.1 | 18.0 | 905.8 | 6.5 | 908.2 | 8.9 | 918.4 |
| Net equity in reserves | 0.3 | 12.0 | 0.5 | 12.2 | — | 12.5 | 0.1 | 12.5 |
| Prepayments of premiums and reserves against outstanding claims | 0.1 | 1.6 | 0.1 | 1.7 | — | 1.8 | — | 1.8 |
| Other accounts payable | -2.6 | 110.4 | 1.3 | 111.9 | 8.2 | 113.6 | 3.5 | 114.8 |

— nil or rounded to zero (including null cells)

(a) Securities issued offshore by the rest of the world include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

SEP QTR 2013

| | <i>Non-financial corporations</i> | <i>Financial corporations</i> | <i>General government</i> | <i>Households</i> | <i>Rest of world</i> | <i>Discrepancy</i> | <i>Total(a)</i> |
|---|---------------------------------------|-----------------------------------|-------------------------------|-------------------|--------------------------|--------------------|-----------------|
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| CAPITAL ACCOUNT | | | | | | | |
| Gross saving and capital transfers | 32.5 | 13.0 | -2.7 | 52.6 | — | — | 95.4 |
| Net saving | -0.3 | 10.7 | -9.1 | 31.6 | — | — | 32.8 |
| Consumption of fixed capital | 32.0 | 2.3 | 8.2 | 20.2 | — | — | 62.7 |
| Net capital transfers | 0.9 | — | -1.8 | 0.8 | 0.1 | — | -0.1 |
| Total net capital accumulation and net lending/net borrowing | 32.5 | 13.0 | -2.7 | 52.6 | — | — | 95.4 |
| Gross fixed capital formation | 62.5 | 2.8 | 10.7 | 32.1 | — | — | 108.1 |
| Changes in inventories | 1.3 | — | -0.1 | -1.5 | — | — | -0.3 |
| Acquisitions less disposals of non-produced non-financial assets | -0.1 | — | 0.1 | — | — | — | — |
| Net lending (+)/net borrowing (-)(b) | -31.2 | 10.2 | -13.4 | 22.0 | 16.2 | -3.9 | -12.4 |
| Net errors and omissions(c) | 16.8 | -29.2 | 1.6 | 6.9 | -0.1 | 3.9 | — |
| FINANCIAL ACCOUNT | | | | | | | |
| Net change in financial position | -14.4 | -18.9 | -11.7 | 29.0 | 16.1 | — | — |
| Net acquisition of financial assets | 4.2 | -5.9 | 3.6 | 41.5 | 10.8 | — | 54.1 |
| Monetary gold and SDRs | — | — | — | — | — | — | — |
| Currency and deposits | 11.9 | 3.8 | 6.0 | 23.7 | 6.7 | — | 52.0 |
| Short term securities other than shares | -1.0 | -1.4 | -0.4 | -0.3 | -4.7 | — | -7.9 |
| Long term securities other than shares | 0.7 | 11.2 | -3.8 | -0.1 | 25.8 | — | 33.9 |
| Derivatives | -3.5 | -37.0 | -1.0 | — | -33.7 | — | -75.3 |
| Loans and placements | -3.0 | 29.8 | -1.3 | — | 7.6 | — | 33.1 |
| Equity | 2.2 | -4.5 | -4.6 | 4.6 | 10.1 | — | 7.9 |
| Insurance technical reserves | 2.1 | — | — | 18.5 | 0.1 | — | 20.7 |
| Other accounts receivable | -5.1 | -7.7 | 8.7 | -4.9 | -1.0 | — | -10.1 |
| Net incurrence of liabilities | 18.6 | 13.0 | 15.3 | 12.6 | -5.4 | — | 54.1 |
| Monetary gold and SDRs | — | — | — | — | — | — | — |
| Currency and deposits | — | 37.5 | — | — | 14.5 | — | 52.0 |
| Short term securities other than shares | 1.2 | -10.6 | 0.8 | -0.5 | 1.1 | — | -7.9 |
| Long term securities other than shares | 7.5 | 1.9 | 21.0 | — | 3.4 | — | 33.9 |
| Derivatives | -4.4 | -34.2 | -3.8 | — | -33.0 | — | -75.3 |
| Loans and placements | 4.7 | -0.4 | 5.5 | 16.9 | 6.5 | — | 33.1 |
| Equity | 3.7 | -0.3 | — | — | 4.4 | — | 7.9 |
| Insurance technical reserves | — | 17.8 | 2.6 | — | 0.4 | — | 20.7 |
| Other accounts payable | 5.9 | 1.3 | -10.9 | -3.8 | -2.6 | — | -10.1 |

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

DEC QTR 2013

| | Non-financial corporations | Financial corporations | General government | Households | Rest of world | Discrepancy | Total(a) |
|---|-------------------------------|---------------------------|-----------------------|-------------|------------------|-------------|--------------|
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| CAPITAL ACCOUNT | | | | | | | |
| Gross saving and capital transfers | 47.7 | 1.3 | 7.5 | 48.5 | — | — | 104.8 |
| Net saving | 14.0 | -1.1 | 1.6 | 27.1 | — | — | 41.4 |
| Consumption of fixed capital | 32.5 | 2.4 | 8.3 | 20.3 | — | — | 63.5 |
| Net capital transfers | 1.2 | — | -2.3 | 1.1 | 0.1 | — | -0.1 |
| Total net capital accumulation and net lending/net borrowing | 47.7 | 1.3 | 7.5 | 48.5 | — | — | 104.8 |
| Gross fixed capital formation | 64.6 | 2.8 | 12.8 | 33.3 | — | — | 113.5 |
| Changes in inventories | -0.4 | — | 0.1 | 2.4 | — | — | 2.1 |
| Acquisitions less disposals of non-produced non-financial assets | -0.4 | — | 0.4 | — | — | — | — |
| Net lending (+)/net borrowing (-)(b) | -16.1 | -1.6 | -5.8 | 12.8 | 13.3 | -2.5 | -10.8 |
| Net errors and omissions(c) | -19.0 | 8.9 | 3.1 | 4.6 | -0.2 | 2.5 | — |
| FINANCIAL ACCOUNT | | | | | | | |
| Net change in financial position | -35.1 | 7.3 | -2.7 | 17.4 | 13.1 | — | — |
| Net acquisition of financial assets | -4.7 | 62.0 | 9.2 | 44.9 | 51.4 | — | 162.8 |
| Monetary gold and SDRs | — | 0.3 | — | — | — | — | 0.3 |
| Currency and deposits | -3.3 | -3.1 | 4.9 | 21.3 | 14.9 | — | 34.6 |
| Short term securities other than shares | -0.2 | 0.7 | 2.1 | -0.1 | 3.3 | — | 5.8 |
| Long term securities other than shares | 0.4 | 15.1 | -0.8 | 0.2 | 26.8 | — | 41.8 |
| Derivatives | 2.6 | -5.1 | -0.7 | — | -15.8 | — | -19.0 |
| Loans and placements | -1.3 | 52.3 | -2.3 | — | 9.5 | — | 58.2 |
| Equity | 5.5 | 4.8 | 0.1 | -0.9 | 15.0 | — | 24.5 |
| Insurance technical reserves | 0.6 | — | — | 24.6 | 0.1 | — | 25.3 |
| Other accounts receivable | -9.0 | -3.0 | 5.8 | -0.2 | -2.4 | — | -8.8 |
| Net incurrence of liabilities | 30.4 | 54.7 | 11.9 | 27.5 | 38.3 | — | 162.8 |
| Monetary gold and SDRs | — | — | — | — | 0.3 | — | 0.3 |
| Currency and deposits | — | 36.3 | 0.1 | — | -1.8 | — | 34.6 |
| Short term securities other than shares | -8.2 | 7.9 | 2.5 | -0.6 | 4.1 | — | 5.8 |
| Long term securities other than shares | 9.6 | 6.7 | 16.3 | — | 9.2 | — | 41.8 |
| Derivatives | -0.9 | -12.4 | -1.5 | — | -4.3 | — | -19.0 |
| Loans and placements | 17.2 | 1.3 | 2.7 | 26.2 | 10.9 | — | 58.2 |
| Equity | 7.7 | -1.2 | — | — | 18.0 | — | 24.5 |
| Insurance technical reserves | — | 22.5 | 2.2 | — | 0.6 | — | 25.3 |
| Other accounts payable | 4.9 | -6.5 | -10.5 | 1.9 | 1.3 | — | -8.8 |

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

MAR QTR 2014

| | Non-financial corporations | Financial corporations | General government | Households | Rest of world | Discrepancy | Total(a) |
|---|-------------------------------|---------------------------|-----------------------|-------------|------------------|-------------|-------------|
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| CAPITAL ACCOUNT | | | | | | | |
| Gross saving and capital transfers | 29.9 | 17.2 | 4.5 | 37.4 | — | — | 89.0 |
| Net saving | -4.1 | 14.8 | -1.8 | 16.0 | — | — | 24.8 |
| Consumption of fixed capital | 33.1 | 2.4 | 8.4 | 20.5 | — | — | 64.3 |
| Net capital transfers | 1.0 | — | -2.1 | 1.0 | 0.1 | — | -0.1 |
| Total net capital accumulation and net lending/net borrowing | 29.9 | 17.2 | 4.5 | 37.4 | — | — | 89.0 |
| Gross fixed capital formation | 55.1 | 2.6 | 11.5 | 29.7 | — | — | 98.9 |
| Changes in inventories | -3.8 | — | 0.3 | 0.2 | — | — | -3.2 |
| Acquisitions less disposals of non-produced non-financial assets | -0.4 | — | 0.4 | — | — | — | — |
| Net lending (+)/net borrowing (-)(b) | -21.1 | 14.6 | -7.7 | 7.6 | 7.3 | -0.7 | -6.6 |
| Net errors and omissions(c) | 6.2 | -17.2 | 2.4 | 7.7 | 0.1 | 0.7 | — |
| FINANCIAL ACCOUNT | | | | | | | |
| Net change in financial position | -14.9 | -2.6 | -5.3 | 15.3 | 7.4 | — | — |
| Net acquisition of financial assets | -6.4 | 14.6 | 12.8 | 34.5 | 2.8 | — | 58.3 |
| Monetary gold and SDRs | — | -0.3 | — | — | — | — | -0.3 |
| Currency and deposits | -16.9 | 1.9 | 13.0 | 8.8 | 4.2 | — | 11.0 |
| Short term securities other than shares | 0.9 | -7.7 | -0.4 | 1.8 | -9.2 | — | -14.6 |
| Long term securities other than shares | -3.2 | 9.8 | -2.2 | — | 22.1 | — | 26.5 |
| Derivatives | -2.3 | -30.5 | -0.4 | — | -25.0 | — | -58.3 |
| Loans and placements | 3.3 | 42.2 | 4.5 | 0.1 | -4.0 | — | 46.1 |
| Equity | 4.2 | -2.0 | -3.6 | 0.3 | 9.8 | — | 8.8 |
| Insurance technical reserves | 0.4 | — | — | 24.8 | 0.1 | — | 25.2 |
| Other accounts receivable | 7.2 | 1.1 | 1.8 | -1.2 | 4.8 | — | 13.8 |
| Net incurrence of liabilities | 8.4 | 17.2 | 18.1 | 19.2 | -4.6 | — | 58.3 |
| Monetary gold and SDRs | — | — | — | — | -0.3 | — | -0.3 |
| Currency and deposits | — | 12.5 | — | — | -1.5 | — | 11.0 |
| Short term securities other than shares | -4.0 | -2.1 | -9.0 | -0.9 | 1.4 | — | -14.6 |
| Long term securities other than shares | -1.0 | 7.0 | 25.3 | — | -4.7 | — | 26.5 |
| Derivatives | -3.6 | -26.3 | -1.4 | — | -27.0 | — | -58.3 |
| Loans and placements | 7.7 | 2.0 | 2.0 | 21.5 | 12.8 | — | 46.1 |
| Equity | 5.1 | -2.8 | — | — | 6.5 | — | 8.8 |
| Insurance technical reserves | — | 22.6 | 2.7 | — | -0.1 | — | 25.2 |
| Other accounts payable | 4.2 | 4.3 | -1.4 | -1.5 | 8.2 | — | 13.8 |

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

JUN QTR 2014

| | Non-financial corporations | Financial corporations | General government | Households | Rest of world | Discrepancy | Total(a) |
|---|-------------------------------|---------------------------|-----------------------|-------------|------------------|-------------|--------------|
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| CAPITAL ACCOUNT | | | | | | | |
| Gross saving and capital transfers | 45.7 | 1.9 | 7.9 | 40.1 | — | — | 95.2 |
| Net saving | 10.9 | -0.5 | 2.7 | 17.4 | — | — | 30.2 |
| Consumption of fixed capital | 33.6 | 2.4 | 8.5 | 20.6 | — | — | 65.2 |
| Net capital transfers | 1.2 | — | -3.3 | 2.0 | 0.1 | — | -0.1 |
| Total net capital accumulation and net lending/net borrowing | 45.7 | 1.9 | 7.9 | 40.1 | — | — | 95.2 |
| Gross fixed capital formation | 61.8 | 2.9 | 15.3 | 33.5 | — | — | 113.6 |
| Changes in inventories | -1.4 | — | 0.3 | -1.0 | — | — | -2.1 |
| Acquisitions less disposals of non-produced non-financial assets | -0.2 | — | 0.3 | — | — | — | — |
| Net lending (+)/net borrowing (-)(b) | -14.6 | -1.0 | -7.9 | 7.5 | 10.6 | 5.7 | -16.3 |
| Net errors and omissions(c) | 10.2 | -0.2 | -1.5 | -3.6 | 0.4 | -5.7 | — |
| FINANCIAL ACCOUNT | | | | | | | |
| Net change in financial position | -4.4 | -1.1 | -9.4 | 3.9 | 11.0 | — | — |
| Net acquisition of financial assets | 17.8 | 78.0 | 1.9 | 46.5 | 24.4 | — | 168.5 |
| Monetary gold and SDRs | — | -0.2 | — | — | — | — | -0.2 |
| Currency and deposits | 18.1 | 1.3 | -5.5 | 8.2 | 11.5 | — | 33.6 |
| Short term securities other than shares | 3.6 | 6.2 | 1.4 | -1.1 | 12.5 | — | 22.5 |
| Long term securities other than shares | 1.4 | -6.2 | -2.4 | — | 9.0 | — | 1.8 |
| Derivatives | -3.1 | -23.6 | -0.8 | — | -27.0 | — | -54.4 |
| Loans and placements | -2.6 | 77.3 | — | 0.2 | 5.3 | — | 80.2 |
| Equity | 1.9 | 17.0 | 9.9 | -4.9 | 10.7 | — | 34.6 |
| Insurance technical reserves | 1.8 | — | — | 42.1 | 0.1 | — | 44.0 |
| Other accounts receivable | -3.3 | 6.2 | -0.8 | 2.0 | 2.2 | — | 6.3 |
| Net incurrence of liabilities | 22.2 | 79.1 | 11.3 | 42.6 | 13.4 | — | 168.5 |
| Monetary gold and SDRs | — | — | — | — | -0.2 | — | -0.2 |
| Currency and deposits | — | 37.0 | — | — | -3.4 | — | 33.6 |
| Short term securities other than shares | -3.8 | 16.1 | 4.8 | -0.8 | 6.2 | — | 22.5 |
| Long term securities other than shares | -4.9 | 2.2 | 1.7 | — | 2.8 | — | 1.8 |
| Derivatives | -2.8 | -29.8 | -0.5 | — | -21.4 | — | -54.4 |
| Loans and placements | 24.4 | -1.1 | 3.3 | 36.9 | 16.8 | — | 80.2 |
| Equity | 11.9 | 13.7 | — | — | 8.9 | — | 34.6 |
| Insurance technical reserves | — | 41.0 | 3.0 | — | 0.1 | — | 44.0 |
| Other accounts payable | -2.7 | — | -1.0 | 6.6 | 3.5 | — | 6.3 |

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

2013-14

| | Non-financial corporations | Financial corporations | General government | Households | Rest of world | Discrepancy | Total(a) |
|---|-------------------------------|---------------------------|-----------------------|--------------|------------------|-------------|--------------|
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| CAPITAL ACCOUNT | | | | | | | |
| Gross saving and capital transfers | 155.8 | 33.4 | 17.2 | 178.6 | — | — | 384.4 |
| Net saving | 20.5 | 23.9 | -6.6 | 92.1 | — | — | 129.2 |
| Consumption of fixed capital | 131.2 | 9.5 | 33.4 | 81.6 | — | — | 255.7 |
| Net capital transfers | 4.3 | — | -9.5 | 4.9 | 0.4 | — | -0.4 |
| Total net capital accumulation and net lending/net borrowing | 155.8 | 33.4 | 17.2 | 178.6 | — | — | 384.4 |
| Gross fixed capital formation | 244.0 | 11.1 | 50.3 | 128.6 | — | — | 434.1 |
| Changes in inventories | -4.3 | — | 0.6 | 0.1 | — | — | -3.5 |
| Acquisitions less disposals of non-produced non-financial assets | -1.1 | — | 1.2 | — | — | — | — |
| Net lending (+)/net borrowing (-)(b) | -83.0 | 22.2 | -34.8 | 49.9 | 47.4 | -1.4 | -46.1 |
| Net errors and omissions(c) | 14.2 | -37.7 | 5.6 | 15.6 | 0.2 | 1.4 | — |
| FINANCIAL ACCOUNT | | | | | | | |
| Net change in financial position | -68.8 | -15.3 | -29.1 | 65.6 | 47.6 | — | — |
| Net acquisition of financial assets | 10.9 | 148.7 | 27.5 | 167.4 | 89.4 | — | 443.7 |
| Monetary gold and SDRs | — | -0.2 | — | — | — | — | -0.2 |
| Currency and deposits | 9.8 | 3.9 | 18.4 | 62.0 | 37.3 | — | 131.2 |
| Short term securities other than shares | 3.3 | -2.2 | 2.7 | 0.3 | 1.9 | — | 5.8 |
| Long term securities other than shares | -0.7 | 29.9 | -9.2 | 0.1 | 83.7 | — | 104.0 |
| Derivatives | -6.3 | -96.2 | -2.9 | — | -101.5 | — | -207.0 |
| Loans and placements | -3.6 | 201.6 | 0.9 | 0.3 | 18.4 | — | 217.6 |
| Equity | 13.8 | 15.3 | 1.8 | -0.9 | 45.6 | — | 75.8 |
| Insurance technical reserves | 4.9 | — | — | 110.0 | 0.4 | — | 115.2 |
| Other accounts receivable | -10.2 | -3.4 | 15.5 | -4.3 | 3.6 | — | 1.2 |
| Net incurrence of liabilities | 79.6 | 164.0 | 56.6 | 101.9 | 41.7 | — | 443.7 |
| Monetary gold and SDRs | — | — | — | — | -0.2 | — | -0.2 |
| Currency and deposits | — | 123.3 | 0.1 | — | 7.8 | — | 131.2 |
| Short term securities other than shares | -14.8 | 11.3 | -0.9 | -2.8 | 12.8 | — | 5.8 |
| Long term securities other than shares | 11.2 | 17.8 | 64.3 | — | 10.7 | — | 104.0 |
| Derivatives | -11.7 | -102.7 | -7.2 | — | -85.7 | — | -207.0 |
| Loans and placements | 54.0 | 1.8 | 13.5 | 101.5 | 47.0 | — | 217.6 |
| Equity | 28.4 | 9.4 | — | — | 37.8 | — | 75.8 |
| Insurance technical reserves | — | 103.9 | 10.5 | — | 1.0 | — | 115.2 |
| Other accounts payable | 12.3 | -0.9 | -23.8 | 3.2 | 10.4 | — | 1.2 |

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|---|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Total currency | 1.7 | 62.4 | 4.5 | 66.9 | -2.8 | 64.1 | 0.5 | 64.6 |
| Accepted by: | | | | | | | | |
| Central bank | 1.7 | 58.6 | 4.4 | 63.0 | -2.8 | 60.3 | 0.5 | 60.8 |
| Deposited by: | | | | | | | | |
| Other private non-financial corporations(a) | 0.8 | 25.9 | 0.6 | 26.5 | -0.2 | 26.3 | — | 26.4 |
| National public non-financial corporations | np | np | np | np | np | np | np | np |
| Banks | 0.2 | 6.1 | 2.8 | 8.9 | -2.4 | 6.6 | -0.2 | 6.4 |
| Other depository corporations | np | np | np | np | np | np | np | np |
| Money market financial investment funds | — | 0.1 | — | 0.1 | — | — | — | 0.1 |
| Non-money market financial investment funds | np | np | np | np | np | np | np | np |
| National general government(b) | -0.3 | 0.1 | 0.2 | 0.3 | — | 0.4 | 0.4 | 0.7 |
| Households(a) | 0.8 | 25.9 | 0.6 | 26.5 | -0.2 | 26.3 | — | 26.4 |
| National general government | — | 3.5 | 0.1 | 3.6 | — | 3.6 | — | 3.6 |
| Deposited by: | | | | | | | | |
| Other private non-financial corporations(c) | — | 1.7 | — | 1.8 | — | 1.8 | — | 1.8 |
| Households(c) | — | 1.7 | — | 1.8 | — | 1.8 | — | 1.8 |
| Rest of world | — | 0.2 | — | 0.3 | — | 0.3 | — | 0.3 |
| Deposited by: | | | | | | | | |
| Other private non-financial corporations | — | 0.2 | — | 0.2 | — | 0.2 | — | 0.2 |
| Pension funds | — | — | — | — | — | — | — | — |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Estimated holdings of notes issued by the Reserve Bank.

(b) Net balance on all accounts.

(c) Estimated holdings of coin issued by the Commonwealth Government.

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|---|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Total transferable deposits | 20.4 | 561.1 | 57.1 | 619.9 | 12.1 | 630.9 | 3.9 | 634.4 |
| <i>Accepted by:</i> | | | | | | | | |
| Central bank | -3.7 | 19.7 | 28.5 | 48.2 | 11.6 | 59.8 | -7.1 | 52.7 |
| <i>Deposited by:</i> | | | | | | | | |
| Banks | -0.1 | 2.1 | 21.4 | 23.5 | 0.3 | 23.8 | -1.4 | 22.4 |
| National general government | -3.9 | 17.2 | 7.3 | 24.5 | 11.1 | 35.6 | -5.3 | 30.3 |
| State and local general government | 0.4 | 0.4 | -0.3 | 0.2 | 0.2 | 0.4 | -0.4 | — |
| Banks | 14.9 | 470.4 | 28.6 | 499.8 | 0.7 | 499.8 | 21.7 | 521.2 |
| <i>Deposited by:</i> | | | | | | | | |
| Private non-financial investment funds | -0.1 | 0.8 | 0.1 | 0.8 | -0.2 | 0.6 | — | 0.6 |
| Other private non-financial corporations | -6.0 | 111.1 | 8.4 | 119.9 | -10.2 | 109.3 | 8.9 | 118.1 |
| National public non-financial corporations | 0.6 | 4.7 | -0.7 | 4.1 | 0.4 | 4.5 | 0.3 | 4.8 |
| State and local public non-financial corporations | 0.1 | 0.8 | 0.3 | 1.1 | -0.2 | 1.0 | 0.1 | 1.1 |
| Central bank | 0.6 | 0.7 | -0.4 | 0.3 | -0.1 | 0.3 | — | 0.3 |
| Banks | 0.6 | 12.5 | 1.8 | 14.3 | -0.3 | 14.0 | -0.2 | 13.7 |
| Other depository corporations | -1.1 | 3.5 | — | 3.6 | -0.1 | 3.5 | 0.5 | 4.0 |
| Pension funds | 2.0 | 59.7 | 1.4 | 61.1 | 6.1 | 67.2 | -0.2 | 67.0 |
| Life insurance corporations | — | 9.1 | 0.3 | 9.3 | 0.2 | 9.5 | -0.2 | 9.3 |
| Non-life insurance corporations | 1.3 | 8.2 | -0.9 | 7.3 | 0.8 | 8.0 | 0.5 | 8.5 |
| Money market financial investment funds | — | 2.6 | -0.1 | 2.5 | -0.2 | 2.4 | -0.5 | 1.9 |
| Non-money market financial investment funds | 0.6 | 6.5 | 0.3 | 6.8 | 0.2 | 7.1 | 0.1 | 7.2 |
| Central borrowing authorities | 0.2 | 2.5 | -0.1 | 2.4 | 0.4 | 2.8 | — | 2.8 |
| Securitisers | -0.2 | 2.0 | 0.2 | 2.2 | — | 2.3 | -0.2 | 2.1 |
| Other financial corporations | 0.1 | — | -0.1 | — | 0.1 | 0.1 | — | — |
| National general government | 0.4 | 7.5 | -0.3 | 7.3 | -2.1 | 5.1 | -0.2 | 4.9 |
| State and local general government | 4.1 | 18.8 | 0.5 | 19.3 | 1.1 | 20.4 | 1.8 | 22.3 |
| Households | 11.7 | 196.2 | 13.9 | 210.1 | 3.9 | 213.9 | 6.3 | 220.1 |
| Rest of world | 0.1 | 23.3 | 3.9 | 27.2 | 0.8 | 28.0 | 4.6 | 32.6 |
| Other depository corporations | -1.4 | 54.9 | -1.7 | 53.2 | 1.2 | 54.4 | -2.5 | 51.9 |
| <i>Deposited by:</i> | | | | | | | | |
| Other private non-financial corporations | -2.0 | 18.4 | -3.5 | 15.0 | 1.0 | 15.9 | -1.3 | 14.6 |
| State and local public non-financial corporations | 0.1 | 0.3 | — | 0.3 | 0.1 | 0.4 | — | 0.4 |
| Banks | -0.5 | 4.8 | 0.2 | 4.9 | -0.4 | 4.5 | 0.3 | 4.8 |
| Other depository corporations | -0.1 | 1.0 | 0.2 | 1.2 | -0.3 | 0.9 | -0.1 | 0.8 |
| Pension funds | -0.1 | 3.9 | — | 3.9 | 0.1 | 4.0 | 0.1 | 4.1 |
| Life insurance corporations | — | — | — | — | — | — | — | — |
| Non-life insurance corporations | 0.1 | 1.6 | 0.9 | 2.5 | 0.7 | 3.2 | -1.7 | 1.5 |
| Money market financial investment funds | — | 0.1 | — | 0.1 | — | 0.1 | — | 0.1 |
| Non-money market financial investment funds | 0.1 | 0.1 | -0.1 | — | — | — | — | — |
| Securitisers | — | — | — | — | — | — | — | — |
| Other financial corporations | 0.1 | 3.0 | — | 3.1 | 0.1 | 3.1 | 0.1 | 3.3 |
| Households | 1.0 | 21.5 | 0.6 | 22.1 | -0.1 | 22.0 | 0.3 | 22.3 |
| Rest of world | 10.6 | 16.0 | 1.7 | 18.7 | -1.3 | 17.0 | -8.3 | 8.6 |

— nil or rounded to zero (including null cells)

| SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |

Accepted by: *cont.*

Deposited by:

| | | | | | | | | | |
|--|------|-----|------|-----|-----|-----|------|------|-----|
| Other private non-financial corporations | np | np | np | np | np | np | np | -8.8 | 2.5 |
| Banks | 0.2 | 2.2 | 0.8 | 2.9 | 0.2 | 3.2 | 0.1 | 3.3 | |
| Other depository corporations | np | np | np | np | np | np | — | 0.1 | |
| Pension funds | — | — | — | — | — | — | — | — | |
| Non-life insurance corporations | -0.5 | 0.1 | 0.1 | 0.2 | 0.1 | 0.2 | 0.9 | 1.1 | |
| National general government | -0.2 | 1.3 | -0.3 | 1.1 | 1.1 | 2.1 | -0.4 | 1.7 | |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|---|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Total other deposits | 34.7 | 1 293.3 | 1.6 | 1 303.8 | 15.0 | 1 313.6 | 21.1 | 1 331.6 |
| <i>Accepted by:</i> | | | | | | | | |
| Central bank | -2.1 | 0.6 | 0.5 | 1.1 | -0.6 | 0.6 | 0.2 | 0.7 |
| <i>Deposited by:</i> | | | | | | | | |
| Non-life insurance corporations | — | — | — | — | — | — | — | — |
| Rest of world | -2.1 | 0.6 | 0.5 | 1.1 | -0.6 | 0.6 | 0.2 | 0.7 |
| Banks | 39.0 | 1 143.9 | 9.2 | 1 158.8 | 15.0 | 1 169.6 | 16.9 | 1 183.8 |
| <i>Deposited by:</i> | | | | | | | | |
| Private non-financial investment funds | -0.1 | 0.7 | — | 0.7 | -0.2 | 0.5 | — | 0.5 |
| Other private non-financial corporations | 7.5 | 214.4 | -7.5 | 207.4 | -3.7 | 203.3 | 15.1 | 218.2 |
| National public non-financial corporations | — | 0.7 | 0.1 | 0.9 | 0.1 | 1.0 | — | 0.9 |
| State and local public non-financial corporations | 0.1 | 2.7 | -0.1 | 2.6 | 0.1 | 2.7 | -0.5 | 2.2 |
| Banks | -0.1 | 4.1 | — | 4.1 | -1.4 | 2.6 | 0.4 | 3.0 |
| Other depository corporations | -0.1 | 15.8 | -0.2 | 15.6 | 0.6 | 16.1 | -1.5 | 14.6 |
| Pension funds | 3.9 | 172.2 | 2.1 | 174.4 | 5.2 | 179.5 | -2.8 | 176.8 |
| Life insurance corporations | — | 3.3 | 0.1 | 3.4 | — | 3.5 | -0.1 | 3.4 |
| Non-life insurance corporations | 0.2 | 6.6 | 0.1 | 6.8 | 0.5 | 7.3 | — | 7.3 |
| Money market financial investment funds | -0.1 | 7.0 | -0.2 | 6.9 | -0.4 | 6.5 | -1.1 | 5.4 |
| Non-money market financial investment funds | -0.7 | 5.7 | 0.3 | 6.0 | 0.1 | 6.1 | 0.2 | 6.3 |
| Central borrowing authorities | 1.1 | 13.0 | -0.5 | 12.5 | 2.6 | 15.1 | 0.2 | 15.3 |
| Securitisers | -0.2 | 1.7 | 0.2 | 1.9 | — | 2.0 | -0.2 | 1.8 |
| Other financial corporations | 0.1 | — | -0.2 | — | 0.2 | — | 0.1 | — |
| National general government | 1.7 | 13.2 | -1.5 | 11.7 | -0.5 | 11.2 | -1.8 | 9.4 |
| State and local general government | 3.8 | 19.3 | -0.9 | 18.4 | 2.1 | 20.5 | 0.4 | 20.9 |
| Households | 10.9 | 520.7 | 6.7 | 527.4 | 5.6 | 533.0 | 1.8 | 534.8 |
| Rest of world | 11.0 | 142.9 | 10.4 | 158.3 | 3.9 | 158.7 | 6.7 | 163.0 |
| Other depository corporations | -6.0 | 93.4 | -4.6 | 88.8 | 0.8 | 89.6 | -0.9 | 88.6 |
| <i>Deposited by:</i> | | | | | | | | |
| Other private non-financial corporations | -0.6 | 13.5 | -3.0 | 10.5 | -0.2 | 10.3 | -0.5 | 9.8 |
| State and local public non-financial corporations | 0.1 | 0.5 | -0.1 | 0.4 | 0.2 | 0.5 | -0.2 | 0.4 |
| Banks | -2.8 | 36.9 | -1.1 | 35.8 | 0.6 | 36.4 | -0.3 | 36.1 |
| Other depository corporations | — | 1.4 | — | 1.4 | — | 1.4 | — | 1.4 |
| Pension funds | -0.1 | 6.7 | — | 6.7 | 0.1 | 6.8 | 0.1 | 7.0 |
| Life insurance corporations | — | — | — | — | — | — | — | — |
| Non-life insurance corporations | — | 0.3 | — | 0.3 | — | 0.3 | — | 0.3 |
| Money market financial investment funds | -0.1 | 0.4 | — | 0.3 | — | 0.3 | -0.1 | 0.2 |
| Non-money market financial investment funds | 0.1 | 0.3 | -0.1 | 0.2 | -0.1 | 0.1 | — | 0.1 |
| Securitisers | — | — | — | — | — | — | — | — |
| Other financial corporations | — | 0.9 | — | 0.9 | — | 0.9 | 0.1 | 1.0 |
| Households | -0.4 | 32.6 | -0.2 | 32.4 | 0.2 | 32.5 | -0.1 | 32.4 |
| Rest of world | -2.2 | — | — | — | — | — | — | — |
| Rest of world | 3.8 | 55.3 | -3.5 | 55.0 | -0.2 | 53.8 | 4.9 | 58.4 |

— nil or rounded to zero (including null cells)

| SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|---------------------------------------|---|---------------------------------------|---|---------------------------------------|---|---------------------------------------|---|
| <i>Net transactions during period</i> | <i>Amounts outstanding at end of period</i> | <i>Net transactions during period</i> | <i>Amounts outstanding at end of period</i> | <i>Net transactions during period</i> | <i>Amounts outstanding at end of period</i> | <i>Net transactions during period</i> | <i>Amounts outstanding at end of period</i> |
| \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |

Accepted by: *cont.*

Deposited by:

| | | | | | | | | |
|---|------|------|------|------|------|------|------|------|
| Other private non-financial corporations | np | np | np | np | np | np | 4.8 | 10.8 |
| Central bank | 1.0 | 7.4 | -1.2 | 6.6 | 2.0 | 8.3 | -4.8 | 3.9 |
| Banks | 3.5 | 22.9 | -3.3 | 21.4 | -1.3 | 18.7 | 4.5 | 22.3 |
| Other depository corporations | np | np | np | np | np | np | -0.1 | 0.2 |
| Pension funds | 0.1 | 3.7 | 0.6 | 4.4 | 0.7 | 5.0 | 0.3 | 5.0 |
| Non-life insurance corporations | -0.4 | — | — | — | — | — | — | — |
| Non-money market financial investment funds | — | 0.3 | — | 0.4 | 0.1 | 0.4 | 0.5 | 0.5 |
| National general government | -0.1 | 2.6 | — | 2.7 | -0.1 | 2.5 | — | 2.5 |
| Households | -0.4 | 11.6 | -0.3 | 12.0 | -0.5 | 12.5 | -0.2 | 12.7 |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|---|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Total acceptances | -3.8 | 107.7 | -4.4 | 103.3 | -4.2 | 99.0 | -3.9 | 95.2 |
| <i>Accepted by:</i> | | | | | | | | |
| Banks | -3.8 | 107.7 | -4.4 | 103.3 | -4.2 | 99.0 | -3.9 | 95.2 |
| <i>Drawn by:</i> | | | | | | | | |
| Other private non-financial corporations | -2.9 | 74.2 | -4.0 | 70.3 | -3.2 | 67.1 | -2.9 | 64.2 |
| State and local public non-financial corporations | — | 0.1 | — | 0.1 | — | 0.1 | — | 0.1 |
| Banks | — | — | — | — | — | — | — | — |
| Other depository corporations | — | 0.2 | — | 0.2 | — | 0.1 | — | 0.1 |
| Non-money market financial investment funds | — | — | — | — | — | — | — | — |
| Other financial corporations | -0.2 | 2.4 | — | 2.5 | -0.1 | 2.3 | -0.2 | 2.1 |
| National general government | -0.2 | 0.4 | — | 0.5 | — | 0.5 | 0.1 | 0.5 |
| State and local general government | — | 0.1 | — | 0.1 | — | 0.1 | — | 0.1 |
| Households | -0.5 | 30.2 | -0.6 | 29.6 | -0.9 | 28.8 | -0.8 | 28.0 |
| Banks | -3.8 | 107.7 | -4.4 | 103.3 | -4.2 | 99.0 | -3.9 | 95.2 |
| <i>Held by:</i> | | | | | | | | |
| Other private non-financial corporations | -0.8 | 3.6 | -0.1 | 3.4 | 0.4 | 3.8 | 3.9 | 7.7 |
| National public non-financial corporations | np | np | np | np | np | np | np | np |
| Central bank | — | — | — | 0.1 | — | 0.1 | — | — |
| Banks | -2.5 | 88.3 | -4.2 | 84.1 | -5.9 | 78.2 | -5.4 | 72.8 |
| Other depository corporations | np | np | np | np | np | np | np | np |
| Pension funds | 0.3 | 2.0 | -0.1 | 1.9 | 0.2 | 2.1 | — | 2.1 |
| Life insurance corporations | — | 0.3 | — | 0.2 | — | 0.3 | -0.1 | 0.2 |
| Non-life insurance corporations | — | 2.3 | -0.1 | 2.1 | 0.2 | 2.4 | 0.2 | 2.5 |
| Money market financial investment funds | -0.1 | 1.4 | -0.3 | 1.1 | -0.1 | 1.0 | -0.2 | 0.8 |
| Non-money market financial investment funds | np | np | np | np | np | np | np | np |
| Central borrowing authorities | -0.3 | 2.8 | 0.2 | 3.0 | 1.5 | 4.5 | -2.0 | 2.5 |
| Securitisers | — | — | — | — | — | — | — | — |
| Other financial corporations | — | — | — | — | — | — | — | — |
| National general government | — | — | — | — | — | — | — | — |
| State and local general government | — | — | — | — | — | — | — | — |
| Households | — | 1.6 | — | 1.6 | — | 1.6 | -0.1 | 1.5 |
| Rest of world | -0.1 | 3.2 | -0.2 | 3.0 | -0.2 | 2.8 | -0.2 | 2.6 |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|---|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Total one name paper | -8.0 | 370.7 | -1.0 | 372.0 | 1.4 | 370.3 | 23.7 | 392.9 |
| Total issued in Australia | -4.0 | 212.3 | -7.8 | 204.5 | 5.7 | 210.1 | 5.5 | 215.5 |
| Total issued offshore(a) | -4.0 | 158.5 | 6.8 | 167.5 | -4.2 | 160.2 | 18.2 | 177.3 |
| Issued by: | | | | | | | | |
| Private non-financial investment funds | — | — | — | — | 0.1 | 0.2 | 0.1 | 0.3 |
| Issued in Australia | — | — | — | — | 0.1 | 0.2 | 0.1 | 0.3 |
| Issued offshore | — | — | — | — | — | — | — | — |
| And held by: | | | | | | | | |
| Banks | — | — | — | — | — | 0.1 | — | 0.1 |
| Non-money market financial investment funds | — | — | — | — | 0.1 | 0.1 | 0.1 | 0.2 |
| Rest of world | — | — | — | — | — | — | — | — |
| Other private non-financial corporations | 4.1 | 9.3 | -4.1 | 5.4 | -0.9 | 4.4 | -1.1 | 3.3 |
| Issued in Australia | 0.6 | 1.9 | -0.2 | 1.7 | 0.1 | 1.7 | -0.4 | 1.3 |
| Issued offshore | 3.5 | 7.4 | -3.9 | 3.8 | -1.0 | 2.7 | -0.7 | 2.0 |
| And held by: | | | | | | | | |
| Other private non-financial corporations | — | — | 0.1 | 0.1 | — | 0.1 | — | — |
| Banks | — | 0.3 | -0.2 | 0.1 | 0.1 | 0.2 | — | 0.2 |
| Other depository corporations | — | — | — | — | — | — | — | — |
| Pension funds | 0.3 | 0.7 | — | 0.7 | — | 0.7 | -0.3 | 0.4 |
| Life insurance corporations | — | 0.1 | — | 0.1 | — | 0.2 | — | 0.1 |
| Non-life insurance corporations | — | — | — | — | — | — | 0.1 | 0.1 |
| Money market financial investment funds | -0.1 | 0.2 | — | 0.1 | — | 0.1 | — | 0.2 |
| Non-money market financial investment funds | 0.2 | 0.4 | -0.1 | 0.3 | — | 0.3 | -0.1 | 0.2 |
| Central borrowing authorities | 0.2 | 0.2 | — | 0.2 | — | 0.2 | — | 0.2 |
| Rest of world | 3.5 | 7.4 | -3.9 | 3.8 | -1.0 | 2.7 | -0.7 | 2.0 |
| National public non-financial corporations | — | 0.1 | -0.1 | — | — | — | — | — |
| Issued in Australia | — | 0.1 | -0.1 | — | — | — | — | — |
| And held by: | | | | | | | | |
| Pension funds | — | — | — | — | — | — | — | — |
| Non-money market financial investment funds | — | 0.1 | -0.1 | — | — | — | — | — |
| Banks(b) | -17.7 | 281.1 | 0.5 | 283.4 | 12.1 | 293.7 | 12.7 | 305.7 |
| Issued in Australia | -6.9 | 178.6 | -4.2 | 174.3 | 15.0 | 189.4 | -0.9 | 188.4 |
| Issued offshore | -10.9 | 102.5 | 4.7 | 109.0 | -2.9 | 104.3 | 13.7 | 117.2 |
| And held by: | | | | | | | | |
| Private non-financial investment funds | — | — | — | — | — | — | 0.1 | 0.1 |
| Other private non-financial corporations | -0.3 | 7.0 | -0.3 | 6.7 | 0.7 | 7.4 | -0.4 | 7.1 |
| National public non-financial corporations | 0.1 | 0.4 | — | 0.3 | — | 0.4 | — | 0.4 |
| State and local public non-financial corporations | — | — | — | — | — | — | — | — |
| Central bank | -1.0 | 4.3 | -0.4 | 3.9 | 0.6 | 4.6 | -0.9 | 3.7 |
| Banks | -1.7 | 40.2 | 1.4 | 41.6 | -1.2 | 40.4 | -2.1 | 38.3 |
| Other depository corporations | -0.1 | 3.8 | — | 3.8 | -0.1 | 3.7 | 0.4 | 4.1 |

— nil or rounded to zero (including null cells)

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

(b) Excludes certificates of deposit with an original term to maturity of more than one year.

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|--|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| <i>Issued by: cont.</i> | | | | | | | | |
| <i>And held by: cont.</i> | | | | | | | | |
| Pension funds | 1.6 | 42.2 | -4.6 | 37.6 | 10.2 | 47.8 | 0.5 | 48.3 |
| Life insurance corporations | -0.5 | 4.4 | — | 4.4 | -0.2 | 4.2 | 0.5 | 4.7 |
| Non-life insurance corporations | -0.3 | 11.0 | 0.5 | 11.5 | -0.6 | 10.9 | -0.2 | 10.8 |
| Money market financial investment funds | -0.2 | 11.8 | -0.9 | 10.9 | 0.1 | 11.0 | 2.1 | 13.1 |
| Non-money market financial investment funds | 0.6 | 15.1 | -0.3 | 14.8 | 0.3 | 15.2 | -2.6 | 12.5 |
| Central borrowing authorities | -4.1 | 12.2 | -1.3 | 10.9 | 3.2 | 14.1 | — | 14.1 |
| Securitisers | — | — | — | — | — | — | — | — |
| Other financial corporations | — | 0.2 | — | 0.2 | — | 0.2 | — | 0.2 |
| National general government | 0.3 | 13.3 | 1.5 | 14.8 | 0.5 | 15.3 | 1.4 | 16.7 |
| State and local general government | -0.8 | 6.7 | 0.5 | 7.2 | -0.8 | 6.4 | — | 6.4 |
| Households | -0.3 | 1.2 | -0.1 | 1.1 | 1.8 | 2.9 | -1.0 | 1.9 |
| Rest of world | -11.0 | 107.2 | 4.6 | 113.6 | -2.5 | 109.3 | 14.9 | 123.4 |
| Other depository corporations | 0.3 | 8.5 | -0.4 | 8.3 | 0.2 | 8.3 | 1.5 | 9.9 |
| Issued in Australia | — | 2.8 | — | 2.8 | 0.1 | 3.0 | 0.1 | 3.1 |
| Issued offshore | 0.3 | 5.7 | -0.4 | 5.5 | 0.1 | 5.3 | 1.4 | 6.8 |
| <i>And held by:</i> | | | | | | | | |
| Other private non-financial corporations | — | — | — | 0.1 | — | 0.1 | — | 0.1 |
| Banks | -0.1 | 1.7 | -0.1 | 1.6 | — | 1.6 | 0.2 | 1.8 |
| Other depository corporations | — | 0.1 | — | — | — | — | — | 0.1 |
| Pension funds | — | 0.2 | -0.1 | 0.1 | 0.1 | 0.2 | — | 0.2 |
| Life insurance corporations | — | — | — | — | — | — | — | — |
| Non-life insurance corporations | -0.1 | 0.1 | — | 0.1 | — | 0.1 | -0.1 | 0.1 |
| Money market financial investment funds | — | 0.5 | 0.1 | 0.6 | — | 0.6 | -0.1 | 0.5 |
| Non-money market financial investment funds | — | 0.2 | -0.1 | 0.1 | 0.1 | 0.2 | 0.1 | 0.3 |
| Other financial corporations | — | — | — | — | — | — | — | — |
| Rest of world | 0.4 | 5.7 | -0.3 | 5.6 | — | 5.3 | 1.3 | 6.8 |
| Non-life insurance corporations | 0.1 | 0.5 | — | 0.5 | 0.1 | 0.6 | — | 0.6 |
| Issued offshore | 0.1 | 0.5 | — | 0.5 | 0.1 | 0.6 | — | 0.6 |
| <i>And held by:</i> | | | | | | | | |
| Rest of world | 0.1 | 0.5 | — | 0.5 | 0.1 | 0.6 | — | 0.6 |
| Non-money market financial investment funds | 0.1 | — | — | — | — | — | — | — |
| <i>And held by:</i> | | | | | | | | |
| Banks | — | — | — | — | — | — | — | — |
| Other depository corporations | — | — | — | — | — | — | — | — |
| Life insurance corporations | — | — | — | — | — | — | — | — |
| Non-life insurance corporations | — | — | — | — | — | — | — | — |
| Money market financial investment funds | — | — | — | — | — | — | — | — |
| Non-money market financial investment funds | — | — | — | — | — | — | — | — |
| Central borrowing authorities | — | — | — | — | — | — | — | — |
| Central borrowing authorities | 3.5 | 21.5 | -2.5 | 18.5 | -2.4 | 15.8 | -0.4 | 15.3 |
| Issued in Australia | 1.7 | 15.9 | -4.9 | 11.1 | -0.5 | 10.5 | 2.0 | 12.3 |
| Issued offshore | 1.8 | 5.6 | 2.4 | 7.4 | -1.9 | 5.3 | -2.4 | 2.9 |
| <i>And held by:</i> | | | | | | | | |
| Central bank | -0.3 | 4.2 | -2.5 | 1.7 | -0.2 | 1.4 | 0.4 | 1.8 |
| Banks | 2.1 | 5.2 | -1.9 | 3.3 | -0.9 | 2.4 | 2.6 | 5.0 |

— nil or rounded to zero (including null cells)

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|---|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| <i>Issued by: cont.</i> | | | | | | | | |
| <i>And held by: cont.</i> | | | | | | | | |
| Other depository corporations | — | 0.1 | — | 0.1 | 0.3 | 0.3 | -0.2 | 0.2 |
| Pension funds | -0.1 | 1.5 | -0.2 | 1.3 | 0.2 | 1.5 | 0.3 | 1.8 |
| Life insurance corporations | 0.1 | 0.1 | — | 0.1 | 0.1 | 0.2 | -0.1 | 0.1 |
| Non-life insurance corporations | — | 0.2 | — | 0.2 | — | 0.2 | 0.3 | 0.5 |
| Non-money market financial investment funds | — | — | — | 0.1 | — | 0.1 | — | 0.1 |
| Rest of world | 1.9 | 10.1 | 2.1 | 11.8 | -1.8 | 9.6 | -3.8 | 5.8 |
| Securitisers | -0.5 | 6.1 | -0.6 | 5.5 | -0.4 | 5.1 | -0.1 | 4.9 |
| Issued in Australia | -0.5 | 5.6 | -0.6 | 5.0 | -0.4 | 4.5 | -0.2 | 4.4 |
| Issued offshore | — | 0.5 | — | 0.5 | — | 0.5 | — | 0.5 |
| <i>And held by:</i> | | | | | | | | |
| Central bank | — | — | — | — | — | — | — | — |
| Banks | -0.1 | 1.1 | -0.4 | 0.7 | -0.3 | 0.3 | -0.1 | 0.3 |
| Other depository corporations | -0.3 | 1.1 | — | 1.1 | — | 1.1 | — | 1.1 |
| Pension funds | 0.2 | 1.9 | — | 1.9 | -0.2 | 1.6 | -0.1 | 1.5 |
| Life insurance corporations | — | — | — | — | — | — | — | — |
| Non-life insurance corporations | — | — | — | — | — | — | — | — |
| Money market financial investment funds | -0.1 | 0.6 | -0.1 | 0.4 | -0.1 | 0.3 | — | 0.4 |
| Non-money market financial investment funds | -0.1 | 0.4 | — | 0.4 | — | 0.4 | — | 0.3 |
| Securitisers | — | 0.1 | — | 0.1 | 0.3 | 0.4 | — | 0.3 |
| Other financial corporations | -0.1 | 0.4 | — | 0.4 | — | 0.4 | — | 0.4 |
| Rest of world | — | 0.5 | — | 0.5 | — | 0.5 | — | 0.5 |
| Other financial corporations | 0.1 | 0.6 | -0.3 | 0.3 | 0.2 | 0.5 | 0.1 | 0.6 |
| Issued in Australia | 0.1 | 0.6 | -0.3 | 0.3 | 0.2 | 0.5 | 0.1 | 0.6 |
| <i>And held by:</i> | | | | | | | | |
| Banks | — | — | — | — | — | — | — | — |
| Life insurance corporations | — | — | — | — | — | — | — | — |
| Money market financial investment funds | — | — | — | — | 0.1 | 0.1 | — | 0.1 |
| Non-money market financial investment funds | 0.1 | 0.6 | -0.3 | 0.3 | 0.1 | 0.4 | 0.1 | 0.5 |
| National general government | 0.9 | 6.5 | 2.5 | 9.0 | -9.0 | — | 5.0 | 5.0 |
| Issued in Australia | 0.9 | 6.5 | 2.5 | 9.0 | -9.0 | — | 5.0 | 5.0 |
| <i>And held by:</i> | | | | | | | | |
| Central bank | 0.2 | 0.2 | 0.6 | 0.8 | -0.8 | — | 1.7 | 1.7 |
| Banks | 0.6 | 2.0 | 0.5 | 2.5 | -2.5 | — | 1.0 | 1.0 |
| Other depository corporations | — | — | — | — | — | — | — | — |
| Pension funds | — | 0.1 | — | 0.1 | -0.1 | — | 0.1 | 0.1 |
| Life insurance corporations | -0.1 | 0.6 | — | 0.7 | -0.7 | — | 0.7 | 0.7 |
| Non-life insurance corporations | -0.5 | 0.8 | 0.2 | 1.0 | -1.0 | — | 0.5 | 0.5 |
| Non-money market financial investment funds | 0.1 | 0.1 | — | 0.1 | -0.1 | — | 0.1 | 0.1 |
| Other financial corporations | — | — | — | — | — | — | — | — |
| Rest of world | 0.5 | 2.7 | 1.1 | 3.8 | -3.8 | — | 0.9 | 0.9 |
| State and local general government | 0.1 | 0.3 | — | 0.3 | 0.1 | 0.3 | -0.3 | 0.1 |
| Issued in Australia | 0.1 | 0.3 | — | 0.3 | 0.1 | 0.3 | -0.3 | 0.1 |
| <i>And held by:</i> | | | | | | | | |
| Other depository corporations | 0.1 | 0.2 | — | 0.2 | 0.1 | 0.3 | -0.3 | 0.1 |
| Non-money market financial investment funds | — | 0.1 | — | 0.1 | — | — | — | — |

— nil or rounded to zero (including null cells)

.....

| SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|--------------|-------------|--------------|-------------|--------------|-------------|--------------|-------------|
| | | | | | | | |
| Net | Amounts | Net | Amounts | Net | Amounts | Net | Amounts |
| transactions | outstanding | transactions | outstanding | transactions | outstanding | transactions | outstanding |
| during | at end | during | at end | during | at end | during | at end |
| period | of period | period | of period | period | of period | period | of period |
| \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |

.....

Issued by: *cont.*

| | | | | | | | | |
|----------------------|------------|-------------|------------|-------------|------------|-------------|------------|-------------|
| Rest of world | 1.1 | 36.2 | 4.1 | 40.8 | 1.4 | 41.5 | 6.2 | 47.3 |
| Issued offshore(a) | 1.1 | 36.2 | 4.1 | 40.8 | 1.4 | 41.5 | 6.2 | 47.3 |

And held by:

| | | | | | | | | |
|---|------|------|------|------|------|------|------|------|
| Other private non-financial corporations | — | 1.6 | -0.1 | 1.5 | — | 1.6 | — | 1.6 |
| Central bank | -0.8 | 22.2 | 5.8 | 28.4 | 2.4 | 30.2 | 5.7 | 35.5 |
| Banks | 2.1 | 10.3 | -1.1 | 9.2 | -1.1 | 8.1 | 0.5 | 8.6 |
| Other depository corporations | -0.3 | 1.6 | -0.6 | 1.0 | 0.1 | 1.1 | 0.1 | 1.1 |
| Pension funds | — | 0.3 | — | 0.3 | — | 0.3 | — | 0.3 |
| Non-life insurance corporations | — | 0.1 | — | 0.1 | -0.1 | — | — | — |
| Non-money market financial investment funds | — | 0.1 | — | 0.1 | — | 0.1 | — | 0.1 |
| Central borrowing authorities | — | — | — | — | — | — | — | — |
| National general government | — | — | 0.1 | 0.1 | — | 0.1 | -0.1 | — |

— nil or rounded to zero (including null cells)

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|---|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Total bonds, etc. | 40.0 | 1 815.2 | 68.7 | 1 887.8 | 41.5 | 1 919.0 | 24.5 | 1 955.6 |
| Total issued in Australia | 26.7 | 1 212.4 | 50.3 | 1 251.9 | 46.6 | 1 297.7 | 22.4 | 1 340.2 |
| Total issued offshore | 13.3 | 602.8 | 18.5 | 636.0 | -5.1 | 621.3 | 2.2 | 615.4 |
| Issued by: | | | | | | | | |
| <i>Private non-financial investment funds</i> | — | 14.0 | 0.6 | 14.7 | 0.7 | 15.2 | -0.6 | 14.5 |
| Issued in Australia | 0.3 | 8.0 | 0.1 | 8.0 | 0.3 | 8.4 | -0.4 | 7.9 |
| Issued offshore | -0.3 | 6.0 | 0.5 | 6.6 | 0.4 | 6.8 | -0.1 | 6.6 |
| And held by: | | | | | | | | |
| Private non-financial investment funds | — | 0.1 | — | 0.2 | — | 0.2 | -0.1 | 0.1 |
| Banks | — | 1.0 | 0.1 | 1.0 | 0.1 | 1.1 | -0.3 | 0.8 |
| Other depository corporations | — | — | — | — | — | — | — | — |
| Pension funds | 0.1 | 1.3 | — | 1.3 | 0.1 | 1.4 | — | 1.4 |
| Life insurance corporations | — | 2.6 | 0.1 | 2.6 | -0.1 | 2.5 | 0.3 | 2.8 |
| Non-life insurance corporations | — | 1.2 | — | 1.2 | 0.1 | 1.3 | 0.1 | 1.4 |
| Money market financial investment funds | — | — | — | — | — | — | — | — |
| Non-money market financial investment funds | 0.2 | 1.3 | — | 1.3 | 0.2 | 1.5 | -0.4 | 1.1 |
| Securitisers | — | — | — | — | — | — | — | — |
| Households | — | 0.4 | — | 0.4 | — | 0.4 | — | 0.4 |
| Rest of world | -0.3 | 6.0 | 0.5 | 6.6 | 0.4 | 6.8 | -0.1 | 6.6 |
| Other private non-financial corporations | 7.5 | 209.0 | 8.4 | 221.8 | -1.3 | 216.2 | -4.3 | 209.6 |
| Issued in Australia | 1.1 | 40.8 | 1.1 | 41.7 | 0.7 | 42.5 | -0.5 | 42.6 |
| Issued offshore | 6.5 | 168.2 | 7.3 | 180.2 | -2.1 | 173.7 | -3.8 | 166.9 |
| And held by: | | | | | | | | |
| Private non-financial investment funds | — | 0.3 | — | 0.4 | — | 0.4 | — | 0.4 |
| State and local public non-financial corporations | — | 0.1 | — | 0.1 | — | 0.1 | — | 0.1 |
| Central bank | — | — | — | — | — | — | — | — |
| Banks | 0.1 | 3.0 | 0.1 | 3.1 | 0.2 | 3.3 | -1.1 | 2.3 |
| Other depository corporations | — | 0.1 | — | 0.1 | -0.1 | 0.1 | — | 0.1 |
| Pension funds | 0.2 | 5.2 | -0.2 | 5.0 | 0.5 | 5.5 | -0.2 | 5.5 |
| Life insurance corporations | — | 3.6 | 0.1 | 3.7 | -0.3 | 3.4 | 0.2 | 3.7 |
| Non-life insurance corporations | 0.1 | 1.4 | 0.1 | 1.5 | 0.1 | 1.6 | — | 1.6 |
| Money market financial investment funds | — | — | — | — | — | — | — | — |
| Non-money market financial investment funds | 0.2 | 11.7 | — | 11.6 | — | 11.7 | -0.2 | 11.8 |
| Central borrowing authorities | — | — | 0.1 | 0.1 | — | 0.1 | — | 0.1 |
| Securitisers | — | 0.1 | — | 0.1 | -0.1 | 0.1 | — | 0.1 |
| Other financial corporations | — | — | — | — | — | — | — | — |
| National general government | — | 0.6 | — | 0.6 | — | 0.5 | 0.1 | 0.6 |
| Rest of world | 7.1 | 181.3 | 8.2 | 194.1 | -1.5 | 188.1 | -3.1 | 182.0 |
| National public non-financial corporations | — | 1.0 | 0.7 | 1.7 | -0.3 | 1.3 | -0.2 | 1.2 |
| Issued in Australia | — | 1.0 | 0.7 | 1.7 | -0.3 | 1.3 | -0.2 | 1.2 |
| And held by: | | | | | | | | |
| Banks | — | 0.3 | 0.2 | 0.5 | -0.1 | 0.4 | -0.1 | 0.3 |
| Pension funds | — | 0.1 | 0.1 | 0.2 | — | 0.1 | — | 0.1 |
| Life insurance corporations | — | 0.2 | 0.1 | 0.4 | -0.1 | 0.3 | -0.1 | 0.2 |
| Non-life insurance corporations | — | 0.1 | — | 0.1 | — | 0.1 | — | 0.1 |

— nil or rounded to zero (including null cells)

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|---|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| <i>Issued by: cont.</i> | | | | | | | | |
| <i>And held by: cont.</i> | | | | | | | | |
| Non-money market financial investment funds | — | 0.1 | 0.1 | 0.1 | — | 0.1 | — | 0.1 |
| Rest of world | — | 0.1 | 0.2 | 0.3 | — | 0.3 | — | 0.3 |
| Banks | 3.8 | 461.2 | 8.8 | 476.5 | 0.5 | 468.5 | 13.8 | 477.3 |
| Issued in Australia | -2.6 | 171.1 | 4.1 | 173.9 | -6.0 | 167.5 | 10.3 | 178.5 |
| Issued offshore | 6.5 | 290.2 | 4.7 | 302.6 | 6.5 | 301.0 | 3.5 | 298.8 |
| <i>And held by:</i> | | | | | | | | |
| Other private non-financial corporations | -0.2 | 4.5 | 0.2 | 4.7 | -0.4 | 4.3 | 0.6 | 4.9 |
| Central bank | 1.3 | 4.8 | 1.2 | 5.9 | 1.0 | 6.9 | -2.3 | 4.6 |
| Banks | -2.5 | 59.0 | 1.8 | 60.3 | -3.2 | 57.1 | 6.3 | 63.7 |
| Other depository corporations | -0.1 | 0.9 | — | 0.8 | 0.1 | 1.0 | -0.2 | 0.7 |
| Pension funds | 1.5 | 28.1 | 0.6 | 28.5 | 0.2 | 28.7 | 2.9 | 31.8 |
| Life insurance corporations | -0.2 | 3.7 | -0.1 | 3.6 | 0.1 | 3.7 | 0.1 | 3.8 |
| Non-life insurance corporations | — | 14.4 | -0.4 | 13.9 | -0.3 | 13.6 | 0.6 | 14.3 |
| Money market financial investment funds | — | 0.3 | — | 0.3 | — | 0.4 | -0.1 | 0.3 |
| Non-money market financial investment funds | 0.7 | 4.7 | 0.8 | 5.5 | -0.6 | 4.9 | 1.6 | 6.5 |
| Central borrowing authorities | -0.8 | 6.3 | -0.7 | 5.5 | — | 5.5 | 0.2 | 5.8 |
| National general government | -0.9 | 1.0 | — | 0.9 | -0.1 | 0.9 | -0.3 | 0.6 |
| Households | -0.1 | 0.9 | 0.1 | 0.9 | — | 0.9 | — | 0.9 |
| Rest of world | 5.8 | 327.3 | 4.9 | 339.7 | 4.4 | 335.5 | 4.5 | 334.2 |
| Other depository corporations | 1.4 | 25.5 | 1.1 | 26.6 | -1.6 | 24.9 | 0.1 | 25.0 |
| Issued in Australia | 0.8 | 16.7 | 1.0 | 17.6 | -1.6 | 15.9 | -0.2 | 15.9 |
| Issued offshore | 0.6 | 8.8 | 0.2 | 9.0 | — | 9.0 | 0.2 | 9.1 |
| <i>And held by:</i> | | | | | | | | |
| Banks | 0.2 | 6.7 | — | 6.7 | -0.1 | 6.6 | -0.6 | 6.0 |
| Pension funds | 0.3 | 2.3 | 0.7 | 3.0 | -0.7 | 2.4 | 0.3 | 2.7 |
| Life insurance corporations | — | — | — | — | — | — | — | — |
| Non-life insurance corporations | — | 1.8 | 0.1 | 2.0 | -0.4 | 1.5 | 0.1 | 1.6 |
| Money market financial investment funds | — | — | — | — | — | — | — | — |
| Non-money market financial investment funds | 0.3 | 2.0 | — | 2.0 | -0.3 | 1.7 | — | 1.8 |
| Central borrowing authorities | — | — | — | — | — | — | — | — |
| National general government | — | — | — | — | — | — | — | — |
| Rest of world | 0.7 | 12.7 | 0.2 | 12.9 | -0.2 | 12.7 | 0.2 | 12.9 |
| Life insurance corporations | — | 1.8 | — | 1.8 | 0.1 | 1.8 | -0.1 | 1.8 |
| Issued offshore | — | 1.8 | — | 1.8 | 0.1 | 1.8 | -0.1 | 1.8 |
| <i>And held by:</i> | | | | | | | | |
| Rest of world | — | 1.8 | — | 1.8 | 0.1 | 1.8 | -0.1 | 1.8 |
| Non-life insurance corporations | -0.7 | 5.7 | 0.4 | 6.3 | -0.6 | 5.5 | — | 5.5 |
| Issued in Australia | — | 1.6 | 0.3 | 1.8 | — | 1.9 | — | 1.9 |
| Issued offshore | -0.7 | 4.1 | 0.2 | 4.5 | -0.7 | 3.7 | — | 3.6 |
| <i>And held by:</i> | | | | | | | | |
| Banks | — | 0.7 | 0.1 | 0.7 | — | 0.7 | — | 0.7 |
| Other depository corporations | — | — | — | — | — | — | — | — |
| Non-life insurance corporations | — | 0.1 | 0.1 | 0.2 | -0.1 | 0.1 | — | 0.1 |
| Rest of world | -0.7 | 4.9 | 0.2 | 5.3 | -0.5 | 4.7 | — | 4.6 |

— nil or rounded to zero (including null cells)

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|--|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| <i>Issued by: cont.</i> | | | | | | | | |
| Non-money market financial investment funds | — | — | — | — | — | — | — | — |
| Issued in Australia | — | — | — | — | — | — | — | — |
| Issued offshore | — | — | — | — | — | — | — | — |
| And held by: | | | | | | | | |
| Banks | — | — | — | — | — | — | — | — |
| Life insurance corporations | — | — | — | — | — | — | — | — |
| Money market financial investment funds | — | — | — | — | — | — | — | — |
| Non-money market financial investment funds | — | — | — | — | — | — | — | — |
| Central borrowing authorities | — | — | — | — | — | — | — | — |
| Rest of world | — | — | — | — | — | — | — | — |
| Central borrowing authorities | -1.4 | 241.5 | 4.3 | 242.2 | 7.2 | 251.4 | 3.1 | 259.1 |
| Issued in Australia | -0.7 | 235.6 | 4.8 | 236.6 | 8.0 | 246.0 | 3.5 | 253.6 |
| Issued offshore | -0.7 | 5.9 | -0.5 | 5.7 | -0.7 | 5.4 | -0.4 | 5.4 |
| And held by: | | | | | | | | |
| Central bank | -3.5 | 8.3 | 2.5 | 10.6 | 1.4 | 12.1 | 5.0 | 17.4 |
| Banks | 6.8 | 108.7 | 1.7 | 108.4 | 2.4 | 112.0 | 3.4 | 117.4 |
| Other depository corporations | 0.7 | 3.2 | -0.7 | 2.4 | 0.2 | 2.6 | -0.4 | 2.3 |
| Pension funds | -0.1 | 17.5 | 0.5 | 17.7 | -0.1 | 17.8 | -1.8 | 16.3 |
| Life insurance corporations | -0.1 | 0.6 | -0.2 | 0.5 | 0.1 | 0.6 | -0.1 | 0.5 |
| Non-life insurance corporations | -0.1 | 11.8 | 0.6 | 12.2 | 0.3 | 12.6 | -0.3 | 12.6 |
| Non-money market financial investment funds | 0.2 | 17.6 | -0.4 | 17.0 | -1.0 | 16.1 | -1.3 | 15.1 |
| Central borrowing authorities | -2.3 | 6.3 | -0.7 | 5.5 | -1.4 | 4.2 | 0.6 | 4.9 |
| National general government | — | — | — | — | — | — | — | — |
| State and local general government | — | 0.2 | — | 0.2 | — | 0.2 | — | 0.2 |
| Rest of world | -2.8 | 67.2 | 0.9 | 67.6 | 5.4 | 73.1 | -2.0 | 72.4 |
| Securitisers | 4.0 | 316.5 | 16.7 | 334.2 | 13.2 | 344.6 | 8.4 | 356.2 |
| Issued in Australia | 5.1 | 302.6 | 17.4 | 320.6 | 14.0 | 332.0 | 8.5 | 343.9 |
| Issued offshore | -1.1 | 14.0 | -0.7 | 13.6 | -0.8 | 12.6 | -0.1 | 12.2 |
| And held by: | | | | | | | | |
| Private non-financial investment funds | — | — | — | — | — | — | — | — |
| Central bank | — | 0.7 | 24.8 | 25.6 | 0.9 | 26.3 | -1.4 | 25.1 |
| Banks | 5.6 | 244.5 | -7.1 | 238.4 | 12.1 | 248.7 | 10.1 | 261.8 |
| Other depository corporations | -1.3 | 2.3 | -0.2 | 2.1 | 0.1 | 2.1 | -0.2 | 1.9 |
| Pension funds | 0.4 | 9.2 | -0.3 | 9.0 | 0.4 | 9.3 | 0.5 | 9.9 |
| Life insurance corporations | — | 0.3 | — | 0.2 | — | 0.2 | 0.1 | 0.3 |
| Non-life insurance corporations | 0.1 | 1.4 | — | 1.3 | 0.1 | 1.4 | — | 1.4 |
| Money market financial investment funds | -0.1 | 0.9 | -0.2 | 0.7 | 0.1 | 0.8 | -0.1 | 0.6 |
| Non-money market financial investment funds | -1.4 | 1.4 | 0.1 | 1.4 | 0.6 | 2.0 | 0.3 | 2.3 |
| Central borrowing authorities | — | — | — | — | — | — | — | — |
| Securitisers | -0.2 | 1.2 | -0.1 | 1.1 | — | 1.1 | — | 1.1 |
| National general government | -0.4 | 9.5 | -0.9 | 8.6 | -0.6 | 7.9 | -1.2 | 6.8 |
| Households | -0.1 | 0.5 | 0.1 | 0.6 | — | 0.6 | — | 0.5 |
| Rest of world | 1.3 | 44.7 | 0.6 | 45.3 | -0.3 | 44.2 | 0.6 | 44.4 |
| National general government | 20.9 | 303.8 | 16.3 | 314.8 | 25.1 | 340.6 | 1.2 | 350.0 |
| Issued in Australia | 20.8 | 303.0 | 16.4 | 314.1 | 24.8 | 339.5 | 1.3 | 349.0 |
| Issued offshore | 0.1 | 0.8 | -0.1 | 0.7 | 0.3 | 1.1 | -0.1 | 1.0 |

— nil or rounded to zero (including null cells)

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|---|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| <i>Issued by: cont.</i> | | | | | | | | |
| <i>And held by:</i> | | | | | | | | |
| Other private non-financial corporations | -0.1 | 1.3 | -0.7 | 0.6 | 0.3 | 0.9 | 0.4 | 1.4 |
| National public non-financial corporations | — | 0.1 | — | 0.1 | — | — | — | 0.1 |
| Central bank | -2.6 | 15.2 | 7.5 | 22.7 | 2.3 | 25.3 | -5.8 | 20.6 |
| Banks | 6.8 | 32.8 | -2.5 | 30.3 | 8.3 | 39.1 | -6.0 | 34.8 |
| Other depository corporations | 1.1 | 2.2 | -0.7 | 1.4 | — | 1.5 | 1.5 | 3.1 |
| Pension funds | 0.3 | 19.2 | 0.8 | 19.9 | — | 20.2 | 0.7 | 21.9 |
| Life insurance corporations | 1.0 | 5.8 | 0.8 | 6.6 | 0.3 | 7.0 | -0.5 | 6.8 |
| Non-life insurance corporations | -0.3 | 12.4 | -0.4 | 12.0 | -0.9 | 11.3 | -0.3 | 11.6 |
| Non-money market financial investment funds | 0.1 | 4.6 | 0.9 | 5.6 | 0.5 | 6.1 | 1.8 | 8.3 |
| Central borrowing authorities | 0.1 | 1.3 | -0.5 | 0.8 | 0.1 | 0.9 | 0.3 | 1.2 |
| Rest of world | 14.7 | 207.5 | 11.1 | 213.5 | 14.4 | 227.1 | 9.1 | 239.0 |
| State and local general government | — | 2.5 | — | 2.5 | — | 2.5 | 0.5 | 3.0 |
| Issued in Australia | — | 2.5 | — | 2.5 | — | 2.5 | 0.5 | 3.0 |
| <i>And held by:</i> | | | | | | | | |
| Pension funds | — | 1.3 | — | 1.3 | — | 1.3 | 0.2 | 1.5 |
| Life insurance corporations | — | 1.3 | — | 1.3 | — | 1.2 | 0.2 | 1.5 |
| Rest of world | 4.3 | 232.7 | 11.3 | 244.6 | -1.3 | 246.4 | 2.6 | 252.5 |
| Issued in Australia and held by: | 1.9 | 129.7 | 4.4 | 133.5 | 6.8 | 140.2 | -0.4 | 142.6 |
| Central bank | 0.2 | 1.6 | 0.5 | 2.1 | 0.3 | 2.3 | 1.2 | 3.6 |
| Banks | -0.5 | 14.6 | 0.2 | 14.7 | 0.6 | 15.3 | -0.3 | 15.3 |
| Other depository corporations | — | 6.2 | 0.2 | 6.4 | 0.2 | 6.5 | -0.1 | 6.5 |
| Pension funds | 1.1 | 29.1 | 0.8 | 29.7 | 1.9 | 31.6 | -0.7 | 31.5 |
| Life insurance corporations | — | 0.3 | — | 0.3 | — | 0.3 | — | 0.4 |
| Non-life insurance corporations | 0.1 | 4.8 | 0.1 | 4.9 | 0.2 | 5.1 | -0.2 | 5.0 |
| Non-money market financial investment funds | — | 7.7 | 0.3 | 8.0 | 0.2 | 8.2 | -0.2 | 8.4 |
| Other financial corporations | — | 0.6 | — | 0.6 | — | 0.7 | — | 0.7 |
| Rest of world | 1.0 | 64.9 | 2.2 | 66.7 | 3.4 | 70.1 | -0.2 | 71.2 |
| Issued offshore and held by: | 2.4 | 103.0 | 7.0 | 111.2 | -8.2 | 106.2 | 3.0 | 109.9 |
| Private non-financial investment funds | — | 0.1 | — | 0.1 | — | 0.1 | — | 0.2 |
| Other private non-financial corporations | 1.0 | 15.9 | 1.0 | 17.6 | -3.2 | 13.9 | 0.3 | 13.8 |
| Central bank | 0.4 | 11.8 | — | 12.5 | — | 12.1 | 0.4 | 12.3 |
| Banks | -1.2 | 12.4 | 1.2 | 13.4 | -1.2 | 13.1 | 0.7 | 14.1 |
| Other depository corporations | — | 0.1 | — | 0.1 | — | — | — | 0.1 |
| Pension funds | 1.9 | 31.6 | 4.1 | 35.3 | -2.1 | 35.5 | 1.8 | 38.0 |
| Life insurance corporations | 0.2 | 3.5 | 0.1 | 3.5 | -0.5 | 3.2 | -0.2 | 3.1 |
| Non-life insurance corporations | 0.2 | 1.8 | 0.1 | 1.9 | -0.1 | 1.9 | -0.1 | 1.9 |
| Non-money market financial investment funds | 1.2 | 12.2 | 0.7 | 12.8 | -0.3 | 13.3 | 0.8 | 14.4 |
| Central borrowing authorities | 0.2 | 0.3 | — | 0.2 | -0.1 | 0.1 | — | 0.1 |
| Other financial corporations | — | 0.1 | — | 0.1 | — | 0.1 | — | 0.1 |
| National general government | -1.5 | 11.4 | -0.3 | 11.7 | -0.6 | 10.9 | -0.8 | 10.1 |
| Households | — | 1.9 | — | 1.9 | — | 1.9 | — | 1.9 |

— nil or rounded to zero (including null cells)

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|---|---|---|---|---|---|---|---|---|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Total derivatives and employee stock options | -118.1 | 337.1 | -20.8 | 386.5 | -89.4 | 356.6 | -81.0 | 348.4 |
| <i>Issued by:</i> | | | | | | | | |
| Other private non-financial corporations | -4.4 | 16.8 | -0.9 | 17.8 | -3.6 | 17.2 | -2.8 | 17.1 |
| <i>And held by:</i> | | | | | | | | |
| Banks | -4.6 | 12.5 | -0.5 | 13.3 | -3.4 | 12.3 | -2.7 | 11.7 |
| Other depository corporations | — | 0.2 | — | 0.2 | — | 0.2 | — | 0.2 |
| Rest of world | 0.2 | 4.0 | -0.4 | 4.3 | -0.2 | 4.7 | — | 5.2 |
| Banks | -66.9 | 191.3 | -13.5 | 210.5 | -51.0 | 202.3 | -52.8 | 197.0 |
| <i>And held by:</i> | | | | | | | | |
| Other private non-financial corporations | -3.5 | 6.7 | 1.6 | 8.0 | -2.5 | 8.3 | -3.0 | 8.4 |
| Central bank | -0.2 | — | 0.1 | 0.2 | -0.1 | 0.3 | -0.1 | 0.1 |
| Banks | -30.3 | 82.0 | -3.4 | 87.0 | -22.1 | 80.5 | -17.8 | 76.8 |
| Other depository corporations | — | 1.1 | — | 0.9 | — | 0.9 | — | 0.8 |
| Pension funds | -4.1 | 9.6 | 1.8 | 8.1 | -2.9 | 9.7 | -3.3 | 9.2 |
| Life insurance corporations | -0.2 | 0.6 | 0.1 | 0.5 | -0.2 | 0.5 | -0.3 | 0.6 |
| Non-life insurance corporations | -0.2 | 0.2 | 0.1 | 0.4 | -0.2 | 0.2 | -0.1 | 0.2 |
| Non-money market financial investment funds | -0.2 | 0.5 | — | 0.2 | -0.1 | 0.3 | -0.2 | 0.4 |
| Central borrowing authorities | -0.1 | 1.1 | — | 1.0 | -0.1 | 0.9 | -0.1 | 1.2 |
| Securitisers | -0.2 | 0.3 | 0.1 | 0.4 | -0.2 | 0.3 | -0.2 | 0.2 |
| Other financial corporations | -0.2 | 0.5 | 0.1 | 0.5 | -0.2 | 0.5 | -0.3 | 0.5 |
| National general government | -0.2 | 0.2 | 0.1 | 0.1 | -0.1 | 0.3 | -0.2 | 0.1 |
| Rest of world | -27.5 | 88.3 | -14.1 | 103.1 | -22.3 | 99.7 | -27.4 | 98.5 |
| Other depository corporations | 0.1 | 0.8 | -0.3 | 0.5 | 0.1 | 0.6 | -0.1 | 0.5 |
| <i>And held by:</i> | | | | | | | | |
| Other private non-financial corporations | — | — | — | — | — | — | — | — |
| Banks | — | — | — | — | — | — | — | — |
| Pension funds | — | — | — | — | — | — | — | — |
| Central borrowing authorities | — | — | — | — | — | — | — | — |
| National general government | — | — | — | — | — | — | — | — |
| Rest of world | 0.1 | 0.7 | -0.3 | 0.4 | 0.1 | 0.5 | -0.1 | 0.5 |
| Pension funds | -5.6 | 17.1 | -0.7 | 18.1 | -4.4 | 16.1 | -3.0 | 15.4 |
| <i>And held by:</i> | | | | | | | | |
| Banks | -5.4 | 14.7 | -0.6 | 15.0 | -3.8 | 13.9 | -3.0 | 13.0 |
| Other depository corporations | — | 0.3 | — | 0.2 | — | 0.2 | — | 0.2 |
| Rest of world | -0.2 | 2.2 | -0.1 | 2.9 | -0.6 | 2.0 | — | 2.2 |
| Life insurance corporations | -0.4 | 0.8 | — | 1.2 | -0.3 | 1.0 | -0.2 | 1.1 |
| <i>And held by:</i> | | | | | | | | |
| Banks | -0.3 | 0.8 | — | 1.1 | -0.3 | 1.0 | -0.2 | 1.0 |
| Rest of world | -0.1 | — | 0.1 | 0.1 | -0.1 | — | — | — |
| Non-life insurance corporations | -0.2 | 2.6 | — | 2.8 | -0.2 | 3.0 | -0.1 | 2.5 |
| <i>And held by:</i> | | | | | | | | |
| Banks | -0.2 | 0.6 | — | 0.8 | -0.2 | 0.8 | -0.1 | 0.4 |
| Rest of world | — | 2.0 | — | 2.0 | — | 2.2 | — | 2.1 |
| Non-money market financial investment funds | -3.0 | 3.1 | 0.5 | 4.8 | -0.9 | 2.9 | 0.7 | 6.6 |
| <i>And held by:</i> | | | | | | | | |
| Banks | -0.2 | 0.7 | — | 0.3 | -0.1 | 0.3 | -0.2 | 0.7 |
| Rest of world | -2.7 | 2.4 | 0.5 | 4.5 | -0.8 | 2.6 | 0.8 | 5.9 |

— nil or rounded to zero (including null cells)

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|---|---|---|---|---|---|---|---|---|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| <i>Issued by: cont.</i> | | | | | | | | |
| Central borrowing authorities | -0.1 | 1.5 | — | 1.5 | -0.1 | 1.5 | -0.1 | 1.5 |
| And held by: | | | | | | | | |
| Other private non-financial corporations | — | — | — | — | — | — | — | — |
| Banks | -0.1 | 0.3 | — | 0.3 | -0.1 | 0.3 | -0.1 | 0.3 |
| Other depository corporations | — | — | — | — | — | — | — | — |
| Rest of world | — | 1.2 | — | 1.1 | — | 1.2 | — | 1.2 |
| Securitisers | -0.3 | 0.9 | — | 1.0 | -0.3 | 1.0 | -0.2 | 0.9 |
| And held by: | | | | | | | | |
| Banks | -0.3 | 0.9 | — | 1.0 | -0.3 | 1.0 | -0.2 | 0.8 |
| Rest of world | — | — | — | — | — | — | — | — |
| Other financial corporations | -0.3 | 0.8 | — | 1.2 | -0.3 | 1.0 | -0.3 | 1.1 |
| And held by: | | | | | | | | |
| Banks | -0.3 | 0.8 | — | 1.2 | -0.3 | 1.0 | -0.3 | 1.1 |
| National general government | -3.8 | 2.0 | -1.5 | 2.8 | -1.4 | 1.2 | -0.5 | 1.1 |
| And held by: | | | | | | | | |
| Banks | -0.3 | 0.7 | — | 0.7 | -0.2 | 0.7 | -0.2 | 0.7 |
| Rest of world | -3.5 | 1.3 | -1.4 | 2.0 | -1.2 | 0.5 | -0.4 | 0.5 |
| Rest of world | -33.0 | 98.9 | -4.3 | 123.8 | -27.0 | 108.1 | -21.4 | 103.1 |
| And held by: | | | | | | | | |
| Other private non-financial corporations | — | 3.7 | 1.1 | 4.7 | 0.2 | 4.7 | -0.1 | 4.7 |
| Banks | -32.3 | 87.5 | -4.4 | 112.4 | -26.1 | 95.0 | -20.8 | 89.9 |
| Other depository corporations | — | 0.8 | -0.2 | 0.7 | -0.2 | 0.5 | — | 0.5 |
| Pension funds | 0.1 | 2.6 | — | 2.4 | — | 3.1 | 0.2 | 3.6 |
| Life insurance corporations | 0.1 | 0.1 | -0.1 | — | 0.1 | 0.1 | -0.1 | — |
| Non-life insurance corporations | — | 2.3 | -0.1 | 2.2 | 0.2 | 2.4 | -0.2 | 2.1 |
| Non-money market financial investment funds | — | 0.4 | 0.2 | 0.3 | -1.0 | 0.4 | 0.2 | 0.3 |
| Central borrowing authorities | -0.1 | 0.4 | — | 0.4 | — | 0.3 | — | 0.3 |
| Securitisers | — | — | — | — | — | — | — | — |
| National general government | -0.8 | 1.1 | -0.8 | 0.7 | -0.2 | 1.5 | -0.6 | 1.7 |

— nil or rounded to zero (including null cells)

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|--|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Total short term loans and placements | 4.9 | 266.6 | -2.9 | 264.6 | 15.3 | 279.2 | -1.8 | 276.9 |
| <i>Borrowed by:</i> | | | | | | | | |
| <i>Private non-financial investment funds</i> | <i>-0.1</i> | <i>3.3</i> | <i>-0.1</i> | <i>3.2</i> | <i>0.6</i> | <i>3.8</i> | <i>-0.3</i> | <i>3.5</i> |
| <i>From:</i> | | | | | | | | |
| Banks | -0.1 | 3.3 | -0.1 | 3.2 | 0.6 | 3.8 | -0.3 | 3.5 |
| <i>Other private non-financial corporations</i> | <i>-0.3</i> | <i>26.4</i> | <i>-1.7</i> | <i>25.1</i> | <i>1.9</i> | <i>26.7</i> | <i>-1.4</i> | <i>25.0</i> |
| <i>From:</i> | | | | | | | | |
| Banks | — | 4.0 | 0.1 | 4.0 | 0.1 | 4.1 | 0.1 | 4.2 |
| Securitisers | — | 11.2 | -0.2 | 11.0 | 0.5 | 11.5 | -0.7 | 10.8 |
| Rest of world | -0.3 | 11.2 | -1.5 | 10.1 | 1.3 | 11.1 | -0.8 | 10.0 |
| <i>State and local public non-financial corporations</i> | <i>—</i> | <i>18.6</i> | <i>0.2</i> | <i>18.9</i> | <i>-0.1</i> | <i>18.8</i> | <i>0.7</i> | <i>19.5</i> |
| <i>From:</i> | | | | | | | | |
| Banks | — | 0.1 | — | 0.1 | — | 0.1 | — | 0.1 |
| Central borrowing authorities | — | 18.5 | 0.2 | 18.8 | -0.1 | 18.7 | 0.7 | 19.4 |
| <i>Banks</i> | <i>1.7</i> | <i>13.9</i> | <i>1.0</i> | <i>15.0</i> | <i>-0.3</i> | <i>14.7</i> | <i>-0.6</i> | <i>14.0</i> |
| <i>From:</i> | | | | | | | | |
| Rest of world | 1.7 | 13.9 | 1.0 | 15.0 | -0.3 | 14.7 | -0.6 | 14.0 |
| <i>Other depository corporations</i> | <i>0.2</i> | <i>3.0</i> | <i>-0.8</i> | <i>2.3</i> | <i>1.6</i> | <i>3.8</i> | <i>1.0</i> | <i>4.8</i> |
| <i>From:</i> | | | | | | | | |
| Rest of world | 0.2 | 3.0 | -0.8 | 2.3 | 1.6 | 3.8 | 1.0 | 4.8 |
| <i>Pension funds</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> | <i>—</i> |
| <i>From:</i> | | | | | | | | |
| Rest of world | — | — | — | — | — | — | — | — |
| <i>Non-life insurance corporations</i> | <i>—</i> | <i>0.8</i> | <i>0.1</i> | <i>0.9</i> | <i>-0.2</i> | <i>0.7</i> | <i>0.1</i> | <i>0.9</i> |
| <i>From:</i> | | | | | | | | |
| Other private non-financial corporations | -0.1 | 0.7 | 0.1 | 0.8 | -0.1 | 0.7 | 0.1 | 0.8 |
| Banks | 0.1 | 0.2 | -0.1 | 0.1 | -0.1 | — | 0.1 | 0.1 |
| <i>Central borrowing authorities</i> | <i>0.7</i> | <i>24.2</i> | <i>-2.5</i> | <i>21.7</i> | <i>3.4</i> | <i>25.2</i> | <i>-1.4</i> | <i>23.7</i> |
| <i>From:</i> | | | | | | | | |
| State and local public non-financial corporations | 0.5 | 5.0 | -0.3 | 4.7 | 0.8 | 5.6 | -1.3 | 4.3 |
| Banks | 1.7 | 7.3 | -0.4 | 6.9 | 1.7 | 8.6 | -0.7 | 7.9 |
| State and local general government | -1.5 | 11.9 | -1.8 | 10.1 | 0.9 | 11.0 | 0.6 | 11.6 |
| <i>Securitisers</i> | <i>-0.4</i> | <i>2.9</i> | <i>0.2</i> | <i>3.1</i> | <i>-0.3</i> | <i>2.8</i> | <i>0.3</i> | <i>3.1</i> |
| <i>From:</i> | | | | | | | | |
| Banks | -0.3 | 2.1 | 0.2 | 2.3 | 0.1 | 2.3 | 0.4 | 2.7 |
| Other depository corporations | — | — | — | — | — | — | — | — |
| Rest of world | -0.1 | 0.8 | — | 0.8 | -0.4 | 0.5 | -0.1 | 0.4 |
| <i>Other financial corporations</i> | <i>-0.1</i> | <i>0.5</i> | <i>0.2</i> | <i>0.7</i> | <i>-0.1</i> | <i>0.6</i> | <i>-0.1</i> | <i>0.6</i> |
| <i>From:</i> | | | | | | | | |
| Other depository corporations | -0.1 | 0.2 | 0.2 | 0.3 | — | 0.3 | -0.1 | 0.2 |
| Central borrowing authorities | — | 0.4 | — | 0.4 | — | 0.4 | — | 0.3 |
| Rest of world | — | — | — | — | — | — | — | — |
| <i>State and local general government</i> | <i>0.9</i> | <i>26.3</i> | <i>0.3</i> | <i>26.6</i> | <i>0.2</i> | <i>26.8</i> | <i>0.8</i> | <i>27.6</i> |

— nil or rounded to zero (including null cells)

(a) 'Fair value' basis.

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|---|---|---|---|---|---|---|---|---|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| <i>Borrowed by: cont.</i> | | | | | | | | |
| From: | | | | | | | | |
| Banks | -0.2 | 4.3 | -0.1 | 4.2 | -0.2 | 4.0 | 0.3 | 4.3 |
| Central borrowing authorities | 1.0 | 22.0 | 0.4 | 22.4 | 0.4 | 22.8 | 0.5 | 23.3 |
| Households | -1.7 | 69.2 | 1.7 | 70.9 | -0.8 | 70.1 | 0.4 | 70.5 |
| From: | | | | | | | | |
| Banks | -1.5 | 62.7 | 1.7 | 64.3 | -0.6 | 63.7 | 0.4 | 64.1 |
| Other depository corporations | -0.2 | 6.6 | 0.1 | 6.6 | -0.1 | 6.4 | — | 6.5 |
| Rest of world | 4.0 | 77.4 | -1.7 | 76.1 | 9.3 | 85.1 | -1.2 | 83.7 |
| From: | | | | | | | | |
| Other private non-financial corporations | 0.8 | 5.7 | 0.7 | 6.6 | 2.8 | 9.2 | 0.8 | 9.8 |
| Banks | 5.1 | 68.9 | -2.8 | 66.2 | 6.1 | 72.3 | -1.3 | 70.9 |
| Other depository corporations | -1.9 | 2.9 | 0.4 | 3.3 | 0.3 | 3.6 | -0.6 | 3.0 |
| Non-life insurance corporations | — | — | — | — | — | — | — | — |

— nil or rounded to zero (including null cells)

(a) 'Fair value' basis.

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|--|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Total long term loans and placements | 29.7 | 2 802.2 | 60.3 | 2 875.4 | 35.8 | 2 914.3 | 91.4 | 3 007.7 |
| <i>Borrowed by:</i> | | | | | | | | |
| Private non-financial investment funds | -0.2 | 33.0 | 0.8 | 33.8 | 2.5 | 36.3 | 4.4 | 40.7 |
| <i>From:</i> | | | | | | | | |
| Private non-financial investment funds | — | 0.1 | — | 0.1 | — | 0.1 | -0.1 | — |
| Other private non-financial corporations | 0.1 | 17.6 | 0.6 | 18.3 | 0.2 | 18.4 | 3.9 | 22.4 |
| Banks | -0.3 | 13.9 | -0.1 | 13.9 | 2.4 | 16.2 | -0.5 | 15.7 |
| Other depository corporations | — | — | — | — | — | — | — | — |
| Non-money market financial investment funds | — | — | — | — | — | — | — | — |
| Other financial corporations | — | 1.4 | 0.2 | 1.6 | -0.1 | 1.5 | 1.0 | 2.6 |
| Other private non-financial corporations | 6.2 | 633.1 | 16.1 | 654.5 | 5.4 | 660.5 | 24.1 | 684.7 |
| <i>From:</i> | | | | | | | | |
| Private non-financial investment funds | 0.6 | 19.0 | -0.8 | 18.1 | 1.8 | 19.9 | 2.2 | 22.1 |
| Other private non-financial corporations | 0.1 | 0.7 | -0.2 | 0.5 | — | 0.5 | 0.2 | 0.6 |
| Banks | 3.5 | 394.0 | 5.7 | 400.0 | 6.4 | 406.5 | 10.6 | 417.5 |
| Other depository corporations | -6.7 | 37.2 | -0.5 | 36.9 | -1.2 | 35.7 | 0.2 | 36.0 |
| Pension funds | — | 0.4 | — | 0.4 | — | 0.4 | — | 0.4 |
| Life insurance corporations | 0.1 | 1.2 | -0.4 | 0.8 | -0.1 | 0.7 | 0.2 | 0.9 |
| Non-life insurance corporations | — | 1.3 | 0.1 | 1.4 | -0.1 | 1.3 | -0.1 | 1.2 |
| Non-money market financial investment funds | — | 10.6 | 1.9 | 12.4 | -0.1 | 12.3 | 3.2 | 15.5 |
| Central borrowing authorities | -0.1 | 0.3 | — | 0.3 | — | 0.3 | — | 0.3 |
| Securitisers | 0.7 | 3.8 | 0.7 | 4.5 | 0.6 | 5.1 | 0.3 | 5.4 |
| Other financial corporations | — | 0.2 | — | 0.2 | — | 0.2 | — | 0.2 |
| National general government | — | 0.7 | — | 0.7 | — | 0.7 | — | 0.7 |
| State and local general government | 0.1 | 1.0 | 0.1 | 1.1 | — | 1.1 | — | 1.1 |
| Rest of world | 7.9 | 162.8 | 9.5 | 177.1 | -1.9 | 175.8 | 7.3 | 182.8 |
| National public non-financial corporations | 0.1 | 0.8 | 0.4 | 1.2 | -0.1 | 1.1 | — | 1.0 |
| <i>From:</i> | | | | | | | | |
| Banks | 0.1 | 0.1 | 0.3 | 0.4 | -0.1 | 0.3 | 0.1 | 0.4 |
| Life insurance corporations | — | 0.1 | 0.2 | 0.3 | — | 0.3 | -0.1 | 0.2 |
| National general government | — | 0.5 | — | 0.5 | — | 0.5 | — | 0.5 |
| State and local public non-financial corporations | -0.2 | 94.1 | 1.0 | 95.1 | -0.7 | 94.4 | 3.6 | 98.0 |
| <i>From:</i> | | | | | | | | |
| Other private non-financial corporations | — | 0.2 | — | 0.2 | — | 0.2 | 0.4 | 0.6 |
| State and local public non-financial corporations | — | 0.1 | — | 0.2 | -0.2 | — | — | — |
| Banks | -0.3 | 2.2 | -0.2 | 2.0 | -0.8 | 1.2 | — | 1.2 |
| Pension funds | — | — | — | — | — | — | — | — |
| Central borrowing authorities | 0.1 | 90.5 | 1.2 | 91.7 | -0.4 | 91.2 | 3.4 | 94.6 |
| National general government | — | 0.1 | — | — | — | — | — | — |
| State and local general government | — | 0.9 | — | 0.9 | — | 0.9 | -0.1 | 0.8 |
| Banks | -0.1 | 14.5 | 3.8 | 18.3 | -1.5 | 16.8 | 1.8 | 18.5 |

— nil or rounded to zero (including null cells)

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|--|---|---|---|---|---|---|---|---|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| <i>Borrowed by: cont.</i> | | | | | | | | |
| <i>From:</i> | | | | | | | | |
| Rest of world | -0.1 | 14.5 | 3.8 | 18.3 | -1.5 | 16.8 | 1.8 | 18.5 |
| Other depository corporations | 0.3 | 12.2 | -0.1 | 12.2 | -0.2 | 11.9 | -2.3 | 9.7 |
| <i>From:</i> | | | | | | | | |
| Rest of world | 0.3 | 12.2 | -0.1 | 12.2 | -0.2 | 11.9 | -2.3 | 9.7 |
| Pension funds | — | 1.2 | — | 1.2 | — | 1.2 | — | 1.2 |
| <i>From:</i> | | | | | | | | |
| Other financial corporations | — | 0.8 | — | 0.8 | — | 0.8 | — | 0.9 |
| Life insurance corporations | 0.6 | 2.4 | -0.8 | 2.5 | -0.1 | 2.4 | 0.3 | 2.7 |
| <i>From:</i> | | | | | | | | |
| Other private non-financial corporations | — | — | — | — | — | — | — | — |
| Banks | 0.4 | 0.9 | -0.1 | 0.9 | — | 0.8 | 0.3 | 1.1 |
| Other depository corporations | — | 0.6 | — | 0.6 | — | 0.6 | — | 0.6 |
| Other financial corporations | — | 0.9 | 0.1 | 1.0 | — | 1.0 | — | 1.0 |
| Non-life insurance corporations | — | 1.8 | 0.1 | 2.0 | 0.5 | 2.5 | -0.5 | 1.9 |
| <i>From:</i> | | | | | | | | |
| Other private non-financial corporations | — | 0.8 | 0.1 | 0.9 | 0.5 | 1.4 | -0.6 | 0.8 |
| Banks | — | — | — | — | — | — | — | — |
| Other financial corporations | — | — | — | — | — | — | — | — |
| Households | — | 0.4 | — | 0.4 | — | 0.4 | — | 0.4 |
| Rest of world | — | 0.6 | — | 0.6 | — | 0.6 | — | 0.6 |
| Money market financial investment funds | — | — | — | — | — | — | — | — |
| <i>From:</i> | | | | | | | | |
| Money market financial investment funds | — | — | — | — | — | — | — | — |
| Non-money market financial investment funds | -0.2 | 2.5 | -0.9 | 1.8 | 0.1 | 1.8 | 0.1 | 1.8 |
| <i>From:</i> | | | | | | | | |
| Banks | — | 0.9 | -0.7 | 0.3 | 0.1 | 0.3 | — | 0.3 |
| Rest of world | -0.2 | 1.5 | -0.2 | 1.5 | 0.1 | 1.5 | 0.1 | 1.5 |
| Central borrowing authorities | -1.4 | 46.1 | 0.3 | 46.4 | 1.9 | 48.2 | 0.1 | 48.4 |
| <i>From:</i> | | | | | | | | |
| Other private non-financial corporations | — | 0.2 | — | 0.2 | — | 0.2 | — | 0.2 |
| Banks | 0.8 | 3.3 | -0.2 | 3.1 | 0.8 | 3.9 | -0.3 | 3.5 |
| Pension funds | — | 0.1 | -0.1 | — | — | 0.1 | -0.1 | — |
| Non-life insurance corporations | -0.1 | 0.3 | — | 0.3 | — | 0.3 | 0.3 | 0.6 |
| Other financial corporations | -0.9 | 0.2 | 0.3 | 0.5 | 0.3 | 0.9 | 0.1 | 1.0 |
| National general government | — | 0.5 | — | 0.5 | — | 0.5 | — | 0.5 |
| State and local general government | -1.3 | 41.3 | 0.2 | 41.4 | 0.6 | 42.1 | 0.1 | 42.1 |
| Households | — | 0.2 | 0.1 | 0.3 | 0.1 | 0.3 | 0.1 | 0.5 |
| Securitisers | -1.1 | 8.6 | 0.8 | 9.4 | 0.2 | 9.6 | 1.4 | 11.0 |
| <i>From:</i> | | | | | | | | |
| Banks | -1.1 | 8.2 | 0.9 | 9.1 | 0.2 | 9.3 | 1.4 | 10.8 |
| Other depository corporations | — | 0.1 | -0.1 | 0.1 | — | — | — | — |
| Securitisers | — | 0.3 | — | 0.3 | — | 0.3 | — | 0.3 |
| Other financial corporations | 0.1 | 21.5 | -0.8 | 20.8 | 0.3 | 21.0 | 1.7 | 22.7 |

— nil or rounded to zero (including null cells)

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|---|---|---|---|---|---|---|---|---|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| <i>Borrowed by: cont.</i> | | | | | | | | |
| <i>From:</i> | | | | | | | | |
| Other private non-financial corporations | — | 0.2 | — | 0.2 | — | 0.2 | — | 0.2 |
| Banks | — | 0.3 | — | 0.3 | — | 0.3 | — | 0.3 |
| Other depository corporations | — | 1.8 | — | 1.8 | — | 1.9 | — | 1.9 |
| Pension funds | — | 3.4 | 0.1 | 3.5 | — | 3.5 | 0.2 | 3.7 |
| Life insurance corporations | — | 0.8 | — | 0.8 | — | 0.8 | — | 0.9 |
| Non-life insurance corporations | — | 2.8 | -1.1 | 1.7 | — | 1.7 | 1.3 | 2.9 |
| Central borrowing authorities | — | 1.4 | — | 1.4 | — | 1.4 | — | 1.4 |
| Securitisers | — | 0.4 | 0.1 | 0.5 | — | 0.4 | — | 0.4 |
| Other financial corporations | 0.2 | 8.1 | 0.2 | 8.2 | 0.2 | 8.4 | 0.2 | 8.6 |
| State and local general government | — | 2.0 | — | 2.0 | — | 2.0 | — | 2.0 |
| Households | — | — | — | — | — | — | — | 0.1 |
| Rest of world | — | 0.4 | — | 0.4 | — | 0.4 | — | 0.4 |
| National general government | -0.1 | 1.3 | 0.1 | 1.4 | — | 1.4 | -0.1 | 1.3 |
| <i>From:</i> | | | | | | | | |
| Banks | -0.1 | 0.6 | 0.1 | 0.7 | — | 0.7 | — | 0.7 |
| Other depository corporations | — | — | — | — | — | — | — | — |
| Non-life insurance corporations | — | 0.7 | — | 0.7 | — | 0.7 | — | 0.6 |
| State and local general government | 4.6 | 112.3 | 2.3 | 114.6 | 1.8 | 116.4 | 2.5 | 118.9 |
| <i>From:</i> | | | | | | | | |
| State and local public non-financial corporations | — | 0.4 | -0.1 | 0.2 | 0.1 | 0.4 | — | 0.4 |
| Banks | -0.2 | 0.9 | 0.5 | 1.4 | -0.5 | 0.9 | 0.1 | 0.9 |
| Pension funds | — | 0.1 | — | 0.1 | — | 0.1 | — | 0.1 |
| Central borrowing authorities | 4.9 | 107.2 | 2.0 | 109.2 | 2.2 | 111.4 | 2.5 | 113.9 |
| Other financial corporations | — | 0.3 | — | 0.3 | — | 0.3 | — | 0.3 |
| National general government | — | 2.0 | — | 2.0 | — | 2.0 | — | 2.0 |
| State and local general government | -0.1 | 1.1 | 0.1 | 1.2 | -0.1 | 1.1 | -0.1 | 1.1 |
| Households | — | 0.3 | -0.1 | 0.2 | — | 0.2 | — | 0.2 |
| Households | 18.6 | 1 643.9 | 24.4 | 1 671.0 | 22.3 | 1 697.9 | 36.5 | 1 738.0 |
| <i>From:</i> | | | | | | | | |
| State and local public non-financial corporations | 0.1 | 0.3 | -0.2 | 0.1 | — | 0.1 | 0.1 | 0.2 |
| Banks | 14.5 | 1 137.3 | 8.3 | 1 145.7 | 11.4 | 1 157.1 | 22.4 | 1 179.6 |
| Other depository corporations | 5.8 | 102.0 | 1.1 | 103.1 | 1.1 | 104.2 | 1.0 | 105.3 |
| Pension funds | — | — | — | — | — | — | — | — |
| Life insurance corporations | — | 0.2 | — | 0.2 | — | 0.2 | — | 0.1 |
| Non-life insurance corporations | — | 0.6 | 0.1 | 0.7 | — | 0.7 | — | 0.7 |
| Non-money market financial investment funds | — | 0.4 | — | 0.3 | — | 0.3 | — | 0.3 |
| Securitisers | -1.2 | 313.5 | 17.3 | 330.9 | 9.2 | 340.0 | 14.2 | 354.2 |
| Other financial corporations | — | 7.3 | — | 7.3 | — | 7.4 | 0.2 | 7.6 |
| National general government | 1.5 | 28.4 | -0.7 | 27.5 | 3.0 | 30.3 | -0.4 | 31.4 |
| State and local general government | — | — | — | — | — | — | — | — |
| Rest of world | -2.1 | 53.8 | -1.4 | 55.2 | -2.4 | 57.5 | -1.0 | 58.5 |
| Rest of world | 2.5 | 172.9 | 12.6 | 189.2 | 3.5 | 190.8 | 17.9 | 207.1 |
| <i>From:</i> | | | | | | | | |
| Private non-financial investment funds | — | 3.3 | -0.1 | 3.3 | 0.2 | 3.4 | — | 3.2 |
| Other private non-financial corporations | -4.3 | 30.9 | -1.5 | 30.6 | -1.1 | 28.6 | -1.7 | 26.3 |

— nil or rounded to zero (including null cells)

.....

| SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|--------------|-------------|--------------|-------------|--------------|-------------|--------------|-------------|
| | | | | | | | |
| Net | Amounts | Net | Amounts | Net | Amounts | Net | Amounts |
| transactions | outstanding | transactions | outstanding | transactions | outstanding | transactions | outstanding |
| during | at end | during | at end | during | at end | during | at end |
| period | of period | period | of period | period | of period | period | of period |
| \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |

.....

Borrowed by: cont.

From: cont.

| | | | | | | | | |
|---|------|-------|------|-------|------|-------|------|-------|
| Banks | 9.5 | 133.7 | 15.9 | 151.0 | 3.4 | 153.5 | 18.7 | 171.3 |
| Other depository corporations | -2.6 | 1.9 | -1.3 | 0.7 | 1.0 | 1.6 | 0.8 | 2.4 |
| Life insurance corporations | 0.1 | 0.2 | -0.7 | 0.3 | -0.1 | 0.4 | — | 0.4 |
| Non-life insurance corporations | — | 1.2 | — | 1.2 | 0.1 | 1.3 | — | 1.2 |
| Non-money market financial investment funds | -0.3 | 1.3 | 0.3 | 1.7 | — | 1.6 | 0.1 | 1.7 |
| Other financial corporations | — | 0.4 | — | 0.4 | — | 0.4 | — | 0.4 |

.....

— nil or rounded to zero (including null cells)

.....

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|--|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Total listed shares and other equity | 6.6 | 1 471.7 | 17.9 | 1 524.2 | 6.5 | 1 547.2 | 17.4 | 1 558.4 |
| <i>Issued by:</i> | | | | | | | | |
| Private non-financial investment funds | -0.4 | 88.9 | 2.0 | 89.5 | 1.9 | 93.5 | -0.2 | 91.6 |
| <i>And held by:</i> | | | | | | | | |
| Private non-financial investment funds | — | 1.1 | 0.1 | 1.1 | 0.1 | 1.2 | 0.1 | 1.3 |
| Other private non-financial corporations | 0.2 | 1.3 | 0.1 | 1.3 | — | 1.4 | 0.4 | 1.7 |
| Banks | 0.1 | 0.6 | — | 0.5 | -0.2 | 0.4 | 0.1 | 0.5 |
| Other depository corporations | — | — | — | — | — | — | — | — |
| Pension funds | -0.5 | 21.3 | 2.3 | 23.1 | 1.7 | 25.3 | 2.9 | 27.7 |
| Life insurance corporations | -0.1 | 1.7 | 0.1 | 1.8 | — | 1.8 | -0.6 | 1.2 |
| Non-life insurance corporations | 0.9 | 9.0 | 1.0 | 9.7 | -0.4 | 9.5 | -0.4 | 8.9 |
| Non-money market financial investment funds | — | 4.2 | 0.1 | 4.2 | -0.1 | 4.3 | 0.1 | 4.3 |
| Other financial corporations | — | — | — | — | — | — | — | — |
| National general government | -0.1 | 1.5 | — | 1.5 | -0.3 | 1.3 | 0.4 | 1.6 |
| Households | -0.5 | 7.5 | 0.4 | 7.7 | 0.4 | 8.3 | 0.8 | 9.0 |
| Rest of world | -0.3 | 40.6 | -2.2 | 38.0 | 0.5 | 39.7 | -4.1 | 34.8 |
| Other private non-financial corporations | 3.2 | 815.3 | 10.6 | 849.5 | 3.7 | 849.7 | 10.5 | 854.1 |
| <i>And held by:</i> | | | | | | | | |
| Other private non-financial corporations | -0.8 | 8.8 | -0.4 | 9.2 | -0.4 | 8.8 | -0.2 | 8.6 |
| Banks | -0.4 | 5.0 | -0.6 | 4.8 | -1.3 | 3.4 | 1.0 | 4.4 |
| Other depository corporations | np | np | np | np | np | np | np | np |
| Pension funds | -2.2 | 169.3 | -4.7 | 183.9 | -7.7 | 184.8 | 9.0 | 183.7 |
| Life insurance corporations | np | np | np | np | np | np | np | np |
| Non-life insurance corporations | -0.4 | 5.0 | -0.4 | 5.0 | 0.5 | 5.5 | -0.5 | 4.9 |
| Non-money market financial investment funds | -3.9 | 63.7 | -6.5 | 67.9 | -0.4 | 66.4 | -4.1 | 66.3 |
| Other financial corporations | 0.2 | 14.3 | 1.0 | 16.6 | -1.6 | 15.0 | -0.3 | 14.6 |
| National general government | -0.7 | 5.6 | -0.2 | 5.6 | — | 5.7 | 0.1 | 5.9 |
| State and local general government | -0.7 | 2.2 | -0.1 | 2.3 | -0.2 | 2.1 | — | 2.1 |
| Households | 6.8 | 31.3 | 9.0 | 34.1 | 6.6 | 32.6 | -8.8 | 29.8 |
| Rest of world | 6.7 | 500.3 | 14.4 | 510.5 | 8.2 | 515.6 | 14.9 | 524.7 |
| Privatisation counterparts | — | — | — | — | — | — | — | — |
| State and local public non-financial corporations | — | — | — | — | — | — | — | — |
| <i>And held by:</i> | | | | | | | | |
| Privatisation counterparts | — | — | — | — | — | — | — | — |
| Banks | 1.5 | 419.5 | 1.8 | 441.8 | 0.1 | 452.8 | 3.8 | 455.3 |
| <i>And held by:</i> | | | | | | | | |
| Banks | 0.3 | 0.8 | 0.1 | 0.9 | -0.4 | 0.5 | 0.2 | 0.7 |
| Other depository corporations | — | — | — | 0.1 | — | 0.1 | -0.1 | — |
| Pension funds | 1.0 | 106.9 | -0.7 | 111.8 | 2.0 | 116.6 | 3.3 | 119.1 |
| Life insurance corporations | 0.1 | 4.1 | -0.3 | 4.0 | 0.1 | 4.3 | -0.4 | 3.9 |
| Non-life insurance corporations | — | 0.6 | -0.1 | 0.5 | — | 0.6 | — | 0.6 |
| Non-money market financial investment funds | -0.1 | 37.5 | 0.2 | 39.7 | 0.4 | 41.1 | 0.6 | 41.4 |
| Other financial corporations | -1.2 | 26.6 | 0.8 | 28.8 | -0.2 | 29.3 | 0.3 | 29.4 |
| National general government | -0.1 | 2.6 | -0.3 | 2.5 | — | 2.5 | 0.1 | 2.6 |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|--|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| <i>Issued by: cont.</i> | | | | | | | | |
| <i>And held by: cont.</i> | | | | | | | | |
| Households | 0.1 | 122.3 | 2.2 | 130.9 | -0.6 | 133.6 | -0.3 | 132.3 |
| Rest of world | 1.7 | 117.3 | -0.2 | 121.6 | -1.1 | 123.3 | 0.2 | 124.5 |
| Other depository corporations | — | 0.3 | — | 0.3 | — | 0.3 | — | 0.3 |
| <i>And held by:</i> | | | | | | | | |
| Pension funds | — | — | — | — | — | — | — | — |
| Non-money market financial investment funds | — | 0.2 | — | 0.2 | — | 0.2 | — | 0.2 |
| Rest of world | — | 0.1 | — | — | — | — | — | — |
| Life insurance corporations | — | 13.6 | 0.1 | 13.0 | — | 14.7 | — | 15.7 |
| <i>And held by:</i> | | | | | | | | |
| Pension funds | — | 1.2 | 0.1 | 1.2 | — | 1.4 | — | 1.5 |
| Life insurance corporations | — | — | — | — | — | — | — | — |
| Non-money market financial investment funds | -0.2 | 0.7 | 0.2 | 0.9 | — | 1.0 | -0.1 | 1.0 |
| National general government | — | — | — | — | — | — | — | — |
| Households | — | 6.9 | -0.2 | 6.4 | 0.1 | 7.3 | — | 7.8 |
| Rest of world | 0.2 | 4.7 | -0.1 | 4.5 | -0.1 | 5.0 | 0.1 | 5.3 |
| Non-life insurance corporations | — | 31.5 | 1.5 | 29.4 | 0.2 | 31.4 | 2.1 | 32.2 |
| <i>And held by:</i> | | | | | | | | |
| Banks | — | 0.3 | — | 0.2 | -0.1 | 0.1 | 0.2 | 0.3 |
| Pension funds | 0.4 | 6.9 | 0.9 | 7.1 | 0.1 | 7.6 | 0.1 | 7.6 |
| Life insurance corporations | — | 0.3 | — | 0.2 | — | 0.2 | — | 0.3 |
| Non-life insurance corporations | — | 0.1 | — | 0.1 | — | 0.1 | — | 0.1 |
| Non-money market financial investment funds | 0.1 | 3.4 | 0.5 | 3.6 | -0.2 | 3.6 | 0.3 | 3.9 |
| National general government | 0.1 | 0.7 | 0.2 | 0.9 | -0.1 | 0.8 | — | 0.8 |
| Households | -0.2 | 9.8 | — | 8.9 | 0.4 | 9.9 | 1.0 | 10.7 |
| Rest of world | -0.4 | 10.1 | -0.1 | 8.4 | 0.2 | 9.0 | 0.4 | 8.7 |
| Non-money market financial investment funds | 1.6 | 62.8 | 1.3 | 58.5 | 0.4 | 62.2 | 0.3 | 65.8 |
| <i>And held by:</i> | | | | | | | | |
| Private non-financial investment funds | np | np | np | np | np | np | np | np |
| Pension funds | 0.3 | 15.0 | 1.2 | 14.2 | -0.8 | 14.3 | -0.5 | 16.0 |
| Life insurance corporations | — | 0.2 | 0.1 | 0.2 | — | 0.2 | 0.4 | 0.7 |
| Non-life insurance corporations | np | np | np | np | np | np | np | np |
| Non-money market financial investment funds | -0.1 | 11.5 | 1.9 | 11.8 | 0.9 | 13.5 | -0.9 | 14.7 |
| Other financial corporations | 0.3 | 7.8 | 0.5 | 7.3 | — | 7.8 | -0.8 | 8.2 |
| National general government | — | 0.1 | 0.1 | 0.2 | — | 0.2 | — | 0.2 |
| Households | 0.6 | 12.1 | -3.5 | 7.3 | -0.4 | 7.4 | 2.6 | 11.4 |
| Rest of world | 0.4 | 13.9 | 0.7 | 15.3 | 1.1 | 16.9 | -0.1 | 12.6 |
| Other financial corporations | 0.6 | 39.4 | 0.6 | 41.8 | — | 41.9 | 0.7 | 43.0 |
| <i>And held by:</i> | | | | | | | | |
| Banks | -0.1 | 0.6 | -0.1 | 0.6 | -0.1 | 0.5 | — | 0.5 |
| Other depository corporations | — | 0.2 | — | 0.2 | — | 0.2 | — | 0.2 |
| Pension funds | 0.2 | 17.9 | 0.3 | 19.0 | 0.2 | 19.3 | 0.8 | 19.8 |
| Non-life insurance corporations | — | 0.3 | -0.1 | 0.3 | 0.1 | 0.4 | — | 0.4 |
| Non-money market financial investment funds | — | 11.4 | 0.2 | 12.2 | -0.3 | 11.9 | -0.1 | 11.7 |
| Other financial corporations | 0.3 | 3.9 | 0.2 | 4.3 | — | 4.3 | 0.1 | 4.3 |
| State and local general government | — | — | — | — | — | — | — | — |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|---------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| <i>Issued by: cont.</i> | | | | | | | | |
| <i>And held by: cont.</i> | | | | | | | | |
| Households | — | 1.0 | — | 1.0 | — | 1.0 | — | 1.1 |
| Rest of world | 0.2 | 4.0 | — | 4.1 | 0.1 | 4.2 | -0.1 | 4.9 |

— nil or rounded to zero (including null cells)

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|--|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| Total unlisted shares and other equity | 4.5 | 2 366.6 | 19.8 | 2 457.5 | 5.8 | 2 461.5 | 21.4 | 2 494.3 |
| <i>Issued by:</i> | | | | | | | | |
| Private non-financial investment funds | 0.2 | 44.6 | 1.5 | 44.4 | -1.0 | 46.4 | -1.3 | 48.5 |
| <i>And held by:</i> | | | | | | | | |
| Private non-financial investment funds | — | 1.8 | — | 1.9 | — | 1.8 | — | 1.5 |
| Other private non-financial corporations | — | 0.1 | — | 0.1 | — | 0.1 | — | 0.1 |
| Banks | — | 0.6 | — | 0.6 | — | 0.6 | — | 0.6 |
| Pension funds | — | 14.2 | 0.1 | 14.5 | 0.1 | 14.8 | — | 15.3 |
| Life insurance corporations | — | 5.6 | — | 5.4 | — | 5.8 | — | 6.1 |
| Non-life insurance corporations | — | 4.0 | — | 3.8 | — | 4.0 | — | 4.0 |
| Non-money market financial investment funds | — | 6.5 | — | 6.6 | — | 7.0 | — | 7.9 |
| Central borrowing authorities | — | 3.9 | — | 3.0 | — | 3.6 | — | 4.5 |
| State and local general government | — | 1.9 | — | 2.0 | — | 1.8 | — | 1.7 |
| Households | — | 2.6 | — | 2.8 | — | 2.9 | — | 2.9 |
| Rest of world | 0.1 | 3.5 | 1.2 | 3.8 | -1.1 | 4.0 | -1.3 | 3.9 |
| Other private non-financial corporations | 0.2 | 579.6 | -6.7 | 597.0 | 0.1 | 588.8 | 5.9 | 607.4 |
| <i>And held by:</i> | | | | | | | | |
| Private non-financial investment funds | — | 0.4 | — | 0.4 | — | — | 0.9 | — |
| Other private non-financial corporations | — | 20.3 | — | 22.8 | — | 23.7 | — | 23.9 |
| National public non-financial corporations | np | np | np | np | np | np | np | np |
| Central bank | — | 0.2 | — | 0.2 | — | 0.2 | — | 0.2 |
| Banks | — | 7.5 | — | 7.5 | — | 7.5 | — | 7.7 |
| Other depository corporations | np | np | np | np | np | np | np | np |
| Pension funds | -2.5 | 154.0 | -2.5 | 158.8 | -1.5 | 144.8 | 2.5 | 146.6 |
| Life insurance corporations | np | np | np | np | np | np | np | np |
| Non-life insurance corporations | — | 8.7 | — | 9.1 | — | 9.1 | — | 9.1 |
| Non-money market financial investment funds | — | 22.5 | — | 20.8 | — | 19.0 | — | 19.1 |
| Households | 1.3 | 257.4 | -5.2 | 266.1 | -1.2 | 271.4 | 1.9 | 276.0 |
| Rest of world | 0.9 | 97.4 | 1.0 | 98.9 | 2.8 | 99.9 | 0.6 | 109.9 |
| Privatisation counterparts | — | — | — | — | — | — | — | — |
| National public non-financial corporations^(a) | — | 15.7 | — | 15.7 | — | 16.1 | — | 16.0 |
| <i>And held by:</i> | | | | | | | | |
| State and local public non-financial corporations | — | 1.3 | — | 1.3 | — | 1.3 | — | 1.3 |
| National general government | — | 11.0 | — | 11.1 | — | 11.4 | — | 11.8 |
| State and local general government | — | 3.3 | — | 3.3 | — | 3.3 | — | 2.9 |
| State and local public non-financial corporations^(a) | -0.2 | 274.4 | — | 274.3 | — | 275.7 | -1.8 | 277.5 |

— nil or rounded to zero (including null cells)

(a) Net asset values.

np not available for publication but included in totals where applicable, unless otherwise indicated

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|--|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| <i>Issued by: cont.</i> | | | | | | | | |
| <i>And held by:</i> | | | | | | | | |
| State and local general government | -0.2 | 271.4 | — | 271.3 | — | 272.7 | -1.8 | 274.5 |
| Privatisation counterparts | — | — | — | — | — | — | — | — |
| Central bank(a) | — | 10.6 | — | 12.0 | — | 10.5 | 8.8 | 18.3 |
| <i>And held by:</i> | | | | | | | | |
| National general government | — | 10.6 | — | 12.0 | — | 10.5 | 8.8 | 18.3 |
| Banks | -0.4 | 67.9 | 0.7 | 67.6 | -0.7 | 67.1 | — | 67.0 |
| <i>And held by:</i> | | | | | | | | |
| Banks(a) | — | 0.7 | — | 0.9 | — | 0.9 | — | 1.3 |
| Other depository corporations | — | 0.1 | — | 0.1 | — | 0.1 | — | 0.1 |
| Life insurance corporations | — | 0.2 | — | 0.2 | — | 0.2 | — | 0.2 |
| Non-life insurance corporations | — | 0.3 | — | 0.3 | — | 0.3 | — | 0.3 |
| Other financial corporations | — | 3.4 | — | 3.5 | — | 3.6 | — | 3.5 |
| Rest of world | -0.4 | 63.3 | 0.7 | 62.6 | -0.7 | 61.9 | — | 61.6 |
| Other depository corporations | -0.3 | 22.7 | -0.1 | 23.8 | -0.7 | 23.2 | 0.1 | 22.3 |
| <i>And held by:</i> | | | | | | | | |
| Other private non-financial corporations | — | — | — | — | — | — | — | — |
| Banks | — | 5.6 | 1.8 | 7.3 | — | 7.2 | — | 6.5 |
| Other depository corporations | — | 0.2 | — | 0.1 | — | 0.2 | — | 0.2 |
| Pension funds | — | 3.4 | — | 3.5 | — | 3.6 | — | 3.6 |
| Life insurance corporations | — | 0.1 | — | 0.1 | — | 0.1 | — | 0.1 |
| Households | — | 3.5 | — | 3.9 | — | 3.9 | — | 3.9 |
| Rest of world | -0.3 | 9.9 | -1.9 | 8.8 | -0.7 | 8.2 | 0.1 | 8.1 |
| Life insurance corporations | 0.1 | 9.3 | 0.4 | 7.7 | 0.1 | 7.9 | 0.1 | 7.7 |
| <i>And held by:</i> | | | | | | | | |
| Banks | — | 0.1 | — | 0.1 | — | 0.1 | — | — |
| Life insurance corporations | — | 1.9 | — | 0.8 | — | 0.8 | — | 0.8 |
| Non-life insurance corporations | — | 1.4 | — | 1.4 | — | 1.4 | — | 1.4 |
| Non-money market financial investment funds | — | — | — | — | — | — | — | — |
| Other financial corporations | — | 1.7 | — | 1.2 | — | 1.3 | — | 1.1 |
| Rest of world | 0.1 | 4.2 | 0.4 | 4.3 | 0.1 | 4.5 | 0.1 | 4.4 |
| Non-life insurance corporations(a) | 0.3 | 44.5 | 0.8 | 47.1 | 0.2 | 47.7 | 0.1 | 48.9 |
| <i>And held by:</i> | | | | | | | | |
| Banks | — | 7.3 | — | 7.3 | — | 7.3 | — | 7.4 |
| Non-life insurance corporations(b) | — | 1.3 | — | 1.2 | — | 1.2 | — | 1.2 |
| Other financial corporations | — | 13.2 | — | 13.6 | — | 13.3 | — | 14.1 |
| National general government | — | 1.0 | — | 1.0 | — | 1.0 | — | 1.0 |
| State and local general government | — | 4.7 | — | 5.9 | — | 6.0 | — | 6.4 |
| Households | — | 8.5 | — | 8.5 | — | 8.9 | — | 9.0 |
| Rest of world | 0.3 | 8.5 | 0.8 | 9.5 | 0.2 | 9.9 | 0.1 | 9.9 |
| Money market financial investment funds | -1.4 | 27.0 | -1.6 | 25.3 | -0.7 | 24.7 | 0.1 | 24.5 |
| <i>And held by:</i> | | | | | | | | |
| Other private non-financial corporations | — | 0.3 | — | 0.3 | — | 0.3 | — | 0.3 |
| Pension funds | -0.8 | 8.9 | -0.4 | 8.5 | 0.1 | 8.6 | 0.2 | 8.7 |
| Life insurance corporations | np | np | np | np | np | np | np | np |

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Net asset values.

(b) Book values.

| | SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|--|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|--------------------------------|--------------------------------------|
| | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| | \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |
| <i>Issued by: cont.</i> | | | | | | | | |
| <i>And held by: cont.</i> | | | | | | | | |
| Money market financial investment funds | -0.6 | 0.8 | — | 0.8 | -0.1 | 0.7 | -0.1 | 0.6 |
| Non-money market financial investment funds | -0.2 | 1.4 | -0.2 | 1.2 | — | 1.1 | — | 1.1 |
| Households | 0.1 | 13.4 | -1.1 | 12.3 | -0.6 | 11.7 | — | 11.6 |
| Non-money market financial investment funds | 2.0 | 411.6 | 6.7 | 425.6 | 1.9 | 431.7 | 0.1 | 423.1 |
| <i>And held by:</i> | | | | | | | | |
| Private non-financial investment funds | np | np | np | np | np | np | np | np |
| Other private non-financial corporations | — | 0.2 | — | 0.2 | — | 0.2 | -0.1 | 0.1 |
| Pension funds | 2.3 | 102.5 | -1.4 | 106.6 | 0.2 | 110.2 | 1.0 | 100.8 |
| Life insurance corporations | 0.5 | 174.5 | 3.7 | 180.4 | 0.1 | 181.4 | 0.4 | 185.0 |
| Non-life insurance corporations | np | np | np | np | np | np | np | np |
| Money market financial investment funds | -0.2 | 0.4 | — | 0.4 | — | 0.4 | — | 0.4 |
| Non-money market financial investment funds | 2.1 | 70.3 | 3.0 | 71.8 | 1.5 | 72.3 | -2.8 | 71.8 |
| Central borrowing authorities | -0.8 | 30.0 | 0.6 | 31.5 | 0.9 | 33.0 | 1.0 | 32.8 |
| State and local general government | -3.1 | 15.6 | 0.5 | 16.5 | -2.4 | 14.4 | 0.3 | 14.2 |
| Households | 0.2 | 1.4 | — | 1.4 | — | 1.5 | — | 1.5 |
| Rest of world | 0.9 | 4.4 | 0.2 | 4.1 | 0.3 | 4.2 | -0.2 | 2.1 |
| Central borrowing authorities^(a) | — | 4.1 | — | 4.3 | — | 6.4 | — | 6.9 |
| <i>And held by:</i> | | | | | | | | |
| State and local general government | — | 4.1 | — | 4.3 | — | 6.4 | — | 6.9 |
| Securitisers | — | 0.3 | — | 0.3 | — | 0.4 | — | 0.6 |
| <i>And held by:</i> | | | | | | | | |
| Banks | — | 0.1 | — | 0.2 | — | 0.2 | — | 0.3 |
| Other depository corporations | — | 0.1 | — | 0.1 | — | 0.1 | — | 0.2 |
| Other financial corporations | — | — | — | — | — | 0.1 | — | 0.1 |
| Rest of world | — | — | — | — | — | — | — | — |
| Other financial corporations | -0.4 | 6.3 | 0.1 | 6.6 | — | 6.7 | 0.4 | 7.1 |
| <i>And held by:</i> | | | | | | | | |
| Private non-financial investment funds | — | 0.1 | — | 0.1 | — | 0.1 | — | 0.1 |
| Other private non-financial corporations | — | 3.6 | 0.1 | 3.8 | 0.1 | 3.9 | 0.3 | 4.0 |
| Central bank | — | — | — | — | — | — | — | — |
| Banks | -0.3 | 1.4 | -0.1 | 1.3 | — | 1.3 | 0.1 | 1.2 |
| Pension funds | — | 0.1 | — | 0.1 | — | 0.1 | — | 0.1 |
| Non-life insurance corporations | — | 0.1 | — | 0.1 | — | 0.1 | — | 0.1 |
| National general government | — | 0.1 | — | 0.1 | — | 0.1 | — | 0.1 |
| Rest of world | — | 0.9 | — | 1.0 | — | 1.0 | — | 1.3 |
| Rest of world | 4.4 | 848.1 | 18.0 | 905.8 | 6.5 | 908.2 | 8.9 | 918.4 |
| <i>And held by:</i> | | | | | | | | |
| Private non-financial investment funds | — | 2.9 | 0.1 | 3.2 | -0.1 | 3.1 | -1.3 | 2.7 |
| Other private non-financial corporations | 2.6 | 235.9 | 5.0 | 248.8 | 2.7 | 244.2 | 2.4 | 249.5 |

— nil or rounded to zero (including null cells)

(a) Net asset values. Book values.

np not available for publication but included in totals where applicable, unless otherwise indicated

.....

| SEP QTR 2013 | | DEC QTR 2013 | | MAR QTR 2014 | | JUN QTR 2014 | |
|---|---|---|---|---|---|---|---|
| | | | | | | | |
| Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period | Net transactions during period | Amounts outstanding at end of period |
| \$b | \$b | \$b | \$b | \$b | \$b | \$b | \$b |

.....

Issued by: cont.

And held by: cont.

| | | | | | | | | |
|--|------|-------|------|-------|------|-------|------|-------|
| Central bank | — | 0.8 | — | 0.9 | — | 0.9 | — | 0.8 |
| Banks | 1.5 | 104.6 | 2.6 | 110.5 | 0.8 | 112.3 | -1.3 | 110.9 |
| Other depository corporations | — | 0.3 | — | 0.3 | — | 0.3 | — | 0.3 |
| Pension funds | 1.0 | 254.8 | 8.1 | 276.8 | 1.9 | 279.3 | 7.8 | 281.5 |
| Life insurance corporations | 0.5 | 5.9 | 2.6 | 6.1 | 1.0 | 5.5 | 1.8 | 5.3 |
| Non-life insurance corporations | 1.3 | 17.1 | -0.1 | 16.7 | -0.1 | 16.5 | -0.8 | 15.6 |
| Non-money market financial investment funds | 0.9 | 47.2 | 2.4 | 54.4 | 5.2 | 54.4 | 0.3 | 55.8 |
| Other financial corporations | — | 20.2 | — | 22.4 | — | 22.1 | — | 22.2 |
| National general government | 0.4 | 52.2 | -0.2 | 56.6 | -0.4 | 55.5 | 1.9 | 58.3 |
| State and local general government | — | — | — | — | — | — | — | — |
| Households | -3.8 | 106.2 | -2.6 | 109.1 | -4.5 | 114.1 | -1.9 | 115.5 |

.....

— nil or rounded to zero (including null cells)

EXPLANATORY NOTES

INTRODUCTION

1 The *Australian Financial Accounts* (ABS Cat. No. 5232.0) contains financial profiles of each subsector of the economy and the market for each conventional financial instrument. There are also tables showing inter-sectoral financial transactions and measures of sectoral financial surpluses and deficits.

2 Financial accounts of various types – which are also called flow of funds statistics – are published by many *Organisation for Economic Cooperation and Development* (OECD) countries, including the United States of America (from 1945), the United Kingdom (from 1952) and Canada (from 1962). In Australia, the Reserve Bank produced annual flow of funds accounts for the reference years 1953–54 to 1988–89. The final edition of these was published in the Reserve Bank Bulletin, November 1989. The Australian Bureau of Statistics (ABS) published quarterly estimates commencing with experimental estimates of inter-sectoral financial transactions for the March and June quarters 1989. From the June 1998 reference quarter, the financial accounts dataset was produced according to a revised international standard, the System of National Accounts, 1993 (1993 SNA) and from the September 2009 quarter, *Australian National Accounts, Financial Accounts* (cat. no. 5232.0) has been produced according to the *System of National Accounts, 2008* (2008 SNA) edition.

CONCEPTS, SOURCES AND METHODS

3 There are significant revisions to standards and classifications between the 1993 SNA version and the 2008 SNA version of the Australian Financial Accounts (see Information Paper: *Product changes to Financial Accounts following revisions to international standards*, 2009 (cat. no. 5232.0.55.003)). The dataset prior to September 2009 has been converted to the 2008 SNA basis and backcast to June quarter 1988 (stocks data) and September quarter 1988 (transactions data). In addition to 2008 SNA, the concepts employed include elements drawn from the classifications used in the International Monetary Fund's (IMF) sixth edition of the Balance of Payments Manual (BPM6), the IMF's Government Finance Statistics Manual 2001, and the IMF's Manual on Monetary and Financial Statistics 2001.

4 *Australian National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0) provides detailed descriptions of the concepts, data sources and methodologies used in compiling the Australian national accounts including the financial accounts on an 2008 SNA basis. More detailed explanations can be obtained from this publication.

STOCK AND FLOW CONCEPTS

5 Tables 1 to 21 and 23 to 33 present balance sheet data at market prices at the end of each calendar quarter. Balance sheet data are also known as stock, level or position data. These tables also now show net inter-sectoral financial transactions during the quarters. These are flow data. In this publication, the net transactions or flows are defined as active dealing in a financial instrument.

THE CLASSIFICATION OF INSTITUTIONAL SECTORS AND SUBSECTORS

6 The institutional sectors are based on the *Standard Economic Sector Classifications of Australia, 2008* (cat.no. 1218.0) and are the same as the sectors used in national income and expenditure accounts.

7 The basic unit that is classified by sector is the institutional unit, which is defined as an economic entity that is capable, in its own right, of owning assets, incurring liabilities and engaging in economic activities and transactions with other entities.

SOURCES OF DATA

8 Most of the financial data in this publication are derived from statistical surveys conducted by the ABS and from information collected by the Australian Prudential Regulation Authority (APRA). Some other data sources are used, particularly for valuation adjustments.

EXPLANATORY NOTES *continued*

SOURCES OF DATA *continued*

9 The quarterly sectoral capital accounts in the flow of funds matrices are prepared using a variety of indicators to dissect annual estimates based on survey data. Some of the indicators used are known to be of poor quality; these are footnoted in tables to note the quality concerns and should be used with caution.

COMPILATION METHODS

10 The levels (stock) tables are prepared by gathering together balance sheet information from various sources and selecting the better estimates. A choice is often possible because different data sources provide alternative or counterpart measures of the same item. For example, borrowing by state owned non-financial corporations will be reported by the state central borrowing authorities or Treasuries as assets and by the non-financial corporations as liabilities. The subsector aggregates derived from these data do not agree because the ABS does not survey all state owned non-financial corporations. In this case, the data from the central borrowing authorities and Treasuries are therefore used to estimate both the asset and liability aspects of these borrowings.

11 In some cases, transactions data are directly collected. In other cases transactions must be derived from the difference in consecutive levels. These net financial transactions are derived by taking the difference between closing and opening levels of balance sheet items and, where possible, eliminating changes on the balance sheet caused by valuation effects such as exchange rate movements.

ACCOUNTING BASIS

12 2008 SNA states explicitly that the national accounts should record transactions on an accrual basis (as opposed to a cash or 'due for payment' basis), to reflect the time when economic value is transferred rather than when cash relating to the transaction is paid or falls due for payment. For practical reasons complete implementation of accrual accounting throughout the national accounts is not yet possible. Some areas where accrual accounting has not been adopted include:

- accrual of household income tax; and
- accrual of certain employee entitlements, including recreation and long service leave.

13 In these statistics tradeable securities, which include shares listed on the Australian Stock Exchange (ASX) and debt securities traded on organised markets, are valued at market prices.

14 Other securities are assigned estimated market values. For example, equity not listed on ASX is valued on the basis of value of total assets of the enterprise in question less the value of any repayable liabilities.

15 Deposits, loans and other accounts payable/receivable are recorded at their face value.

16 Net equity of pension funds in life office reserves are valued on the basis of market value of total assets (including non financial assets) of the funds less any repayable liabilities.

RELATED STATISTICS

17 Related ABS publications which may also be of interest include:

- Australian System of National Accounts (cat. no. 5204.0) – issued annually
- Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0) – issued quarterly
- Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0) – latest issue, 2012
- Balance of Payments and International Investment Position, Australia (cat. no. 5302.0) – issued quarterly
- Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods (cat. no. 5331.0) – latest issue, 2011
- Government Financial Estimates, Australia (cat. no. 5501.0.55.001) – issued annually
- Government Finance Statistics, Australia (cat. no. 5512.0) – issued annually

EXPLANATORY NOTES *continued*

RELATED STATISTICS *continued*

- Managed Funds, Australia (cat. no. 5655.0) – issued quarterly
- Australian National Accounts, National Balance Sheet (cat. no. 5241.0.40.001) – latest issue 1999–2000
- Information Paper: Upgraded Australian National Accounts: Financial Accounts (cat. no. 5254.0)
- Information Paper: Upgraded Australian National Accounts (cat. no. 5253.0)
- Standard Economic Sector Classifications of Australia (SESCA) 2008 (cat. no. 1218.0) – latest issue, 2008.
- Information Paper: Product changes to Financial Accounts following revisions to international standards (cat. no. 5232.0.55.003) – latest issue, 2009.

OTHER PUBLISHED INFORMATION

18 A more extensive set of Explanatory Notes and a Glossary relevant to the financial accounts are available on the ABS web site <<http://www.abs.gov.au>>. Inquiries should be made to the contact on the front cover of this publication.

EFFECTS OF ROUNDING

19 Any discrepancies between totals and sums of components in the tables are caused by rounding.

FOR MORE INFORMATION . . .

INTERNET

www.abs.gov.au the ABS website is the best place for data from our publications and information about the ABS.

INFORMATION AND REFERRAL SERVICE

Our consultants can help you access the full range of information published by the ABS that is available free of charge from our website. Information tailored to your needs can also be requested as a 'user pays' service. Specialists are on hand to help you with analytical or methodological advice.

PHONE

1300 135 070

EMAIL

client.services@abs.gov.au

FAX

1300 135 211

POST

Client Services, ABS, GPO Box 796, Sydney NSW 2001

FREE ACCESS TO STATISTICS

All statistics on the ABS website can be downloaded free of charge.

WEB ADDRESS

www.abs.gov.au